



AGENDA ITEM # 6.A.3

AGENDA ITEM EXECUTIVE SUMMARY

Village Board Meeting

April 12, 2021

Item Title: GFOA Award Presentation for the FY 2019 Comprehensive Annual Financial Report

Staff Contact: Tom Dahl, Finance Director

VILLAGE BOARD ACTION

Presentation of the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting Award for the FY 2019 Comprehensive Annual Financial Report.

Executive Summary:

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by the Village of Roselle and its management. The annual report is judged by an impartial panel to meet the high standards of the program and demonstrates the spirit of transparency by providing full disclosure to clearly communicate the Village's financial activity. This is the thirty-first consecutive year the Village has received this prestigious award.

Implications:

Is this item budgeted? N/A

Any other implications to be considered? No

Attachments:

Award Letter



GOVERNMENT FINANCE OFFICERS ASSOCIATION
NEWS RELEASE

FOR IMMEDIATE RELEASE

2/26/2021

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(Chicago, Illinois)—Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to **Village of Roselle** for its comprehensive annual financial report for the fiscal year ended December 31, 2019. The report has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 21,000 members and the communities they serve.