



**AGENDA ITEM # 14C**

**AGENDA ITEM EXECUTIVE SUMMARY  
Village Board Meeting  
March 12, 2018**

**Item Title:**           FY 2018 Budget Amendments

**Staff Contact:**       Tom Dahl, Director of Finance

**VILLAGE BOARD ACTION**

**Pass an ordinance amending the FY 2018 Budget for the Water/Sewer Operating Fund, Police Pension Fund and Firefighters' Pension Fund.**

**Executive Summary:**

The attached budget amendment is requested to address a carryover item from the FY 2017 budget and items overlooked during the preparation of the FY 2018 budget.

Water/Sewer Operating Fund –The Engineering – Collection System line item is increased by \$26,750 for the FY 2018 costs associated with the I & I study.

Police Pension Fund – The Employee Contributions revenue line item is increased by \$271,800. The Finance Director overlooked this line item when preparing the budget.

Firefighters' Pension Fund – The Employee Contributions revenue line item is increased by \$108,800. The Finance Director overlooked this line item when preparing the budget.

**Implications:**

**Is this item budgeted? NA**

**Any other implications to be considered? No**

**Attachments:**

An Ordinance Approving an Amendment to the FYE December 2018 Budget.

**ORDINANCE NO. 2018-**

**AN ORDINANCE APPROVING AN AMENDMENT TO THE  
FYE DECEMBER 2018 BUDGET FOR THE WATER/SEWER  
OPERATING FUND, POLICE PENSION FUND, AND  
FIREFIGHTERS' PENSION FUND**

WHEREAS the Village Board adopted the FYE December 2018 Budget on December 4, 2017; and

WHEREAS the Corporate Authorities of the Village have determined that there is a need to amend the FYE December 2018 Budget.

NOW, THEREFORE BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Roselle, DuPage and Cook Counties, Illinois, that the FYE December 2018 Budget is amended, approved and shall be further effectuated as reflected below.

- 1) For the Water/Sewer Operating Fund for the I & I study costs for FY 2018 (\$26,750).
- 2) For the Police Pension Fund for employee contributions (revenue - \$271,800).
- 3) For the Firefighters' Pension Fund for employee contributions (revenue - \$108,800).

<b>Description</b>	<b>Current Budget</b>	<b>Increase (Decrease)</b>	<b>Amended Budget</b>
<b>Water/Sewer Operating Fund</b>			
51918292-71110-652 Collection System	\$0	\$26,750	\$26,750
<b>Police Pension Fund</b>			
7111245-43100 Employee Contributions	\$0	\$271,800	\$271,800
<b>Firefighters' Pension Fund</b>			
7211245-43100 Employee Contributions	\$0	\$108,800	\$108,800

AYES:

NAYS:

ABSTAIN:

ABSENT:

PASSED AND APPROVED this 12th day of March, 2018.

PUBLISHED IN PAMPHLET FORM this 13th day of March, 2018.

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Mayor, Village of Roselle

ATTEST:

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Village Clerk