



AGENDA ITEM # 8D

AGENDA ITEM EXECUTIVE SUMMARY

Village Board Meeting

August 23, 2021

Item Title: **FY 2021 Budget Amendments**

Staff Contact: Tom Dahl, Director of Finance

VILLAGE BOARD ACTION

Adopt an ordinance amending the FY 2021 Budget for the General Fund, Equipment Replacement Fund, General Capital Projects Fund, TIF #4 East Irving Park Road Fund, Water/Sewer Operating Fund, Parking Lot Operating Fund, Information Technology Fund, Police Pension Fund and Firefighters' Pension Fund.

Executive Summary:

The attached budget amendment is requested due to requests made during the FY 2021 Mid-Year Budget Review at the July 26th Village Board meeting and the request for additional economic development incentive funds in the TIF #4 Fund at the August 9th Village Board meeting.

General Fund – The Transfer to the Equipment Replacement Fund line items are increased by \$60,000, Controlled Burns line item is increased by \$10,100, the Office Supplies line items in Finance (\$1,200), Elected Officials (\$3,500) and Administration (\$4,600) are increased for chairs and office furniture, the Small Equipment line item in Administration is increased by \$1,000 for the replacement of exercise equipment, the Police Pension contributions and Fire Pension contributions line items are increased by \$175,000 and \$75,000 respectively for increases to the pension contributions, the Transfer to General Capital Projects Fund is increased by \$750,000 and the IT User Charge line items are increased by \$17,250.

Equipment Replacement Fund – The Transfer from General Fund revenue line item is increased by \$60,000.

General Capital Projects Fund – The Transfer from General Fund revenue line item is increased by \$750,000 and the Buildings line item is increased by \$52,800 for the Fire Department overhead door replacement.

TIF #4 East Irving Park Road Fund – The Economic Development Incentive Program line item is increased by \$80,000 for the TIF incentive program.

Water/Sewer Operating Fund – The IT User Charge line items are increased by \$7,500 for the Village’s computer backup system.

Parking Lot Operating Fund – The IT User Charge line items are increased by \$250 for the Village’s computer backup system.

Information Technology Fund – The IT Services revenue line items are increased by \$25,000 and the Office Equipment Maintenance line item is increased by \$25,000 for the Village’s computer backup system.

Police Pension Fund – The Employer Contributions revenue line item is increased by \$175,000.

Firefighters’ Pension Fund – The Employer Contributions revenue line item is increased by \$75,000.

Implications:

Is this item budgeted? NA

Any other implications to be considered? No

Attachments:

An Ordinance Approving an Amendment to the FYE December 2021 Budget.

ORDINANCE NO. 2021-

**AN ORDINANCE APPROVING AN AMENDMENT TO THE
FYE DECEMBER 2021 BUDGET FOR THE GENERAL
FUND, EQUIPMENT REPLACEMENT FUND, GENERAL
CAPITAL PROJECTS FUND, TIF #4 EAST IRVING PARK RD
FUND, WATER/SEWER OPERATING FUND, PARKING LOT
OPERATING FUND, INFORMATION TECHNOLOGY FUND,
POLICE PENSION FUND AND FIREFIGHTERS' PENSION
FUND**

WHEREAS the Village Board adopted the FYE December 2021 Budget on December 7, 2020; and

WHEREAS the Corporate Authorities of the Village have determined that there is a need to amend the FYE December 2021 Budget.

NOW, THEREFORE BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Roselle, DuPage and Cook Counties, Illinois, that the FYE December 2021 Budget is amended, approved and shall be further effectuated as reflected below.

- 1) For the General Fund for the increase in the Transfer to Equipment Replacement Fund (\$60,000), Controlled Burns (\$10,100), Office Supplies in Finance (\$1,200), Elected Officials (\$3,500) and Administration (\$4,600) for chairs and office furniture, Small Equipment in General Village (\$1,000) for exercise equipment, increases to the contribution to the Police Pension (\$175,000) and Firefighters' Pension (\$75,000) Funds, a transfer to the General Capital Projects Fund (\$750,000) and an increase in the IT User Charge (\$17,250) for the backup system.
- 2) For the Equipment Replacement Fund for the increase in the transfer from the General Fund (\$60,000).
- 3) For the General Capital Projects Fund for the receipt of a transfer from the General Fund (\$750,000) and for the Fire Department overhead door replacement (\$52,800).
- 4) For the TIF #4 East Irving Park Rd Fund for the TIF incentive program (\$80,000).
- 5) For the Water/Sewer Operating Fund for an increase in the IT User Charge (\$7,500) for the backup system.
- 6) For the Parking Lot Operating Fund for an increase in the IT User Charge (\$250) for the backup system.
- 7) For the Information Technology for an increase in revenue (\$25,000) for the IT User Charge and an increase in expenditures (\$25,000) for the backup system.
- 8) For the Police Pension Fund for the increase in Village pension contributions (\$175,000).
- 9) For the Firefighters' Pension Fund for the increase in Village pension contributions (\$75,000).

Description	Current Budget	Increase (Decrease)	Amended Budget
General Fund			
10612060-66100			
Transfer to Equip Replac	\$8,270	\$1,020	\$9,290

10615160-66100			
Transfer to Equip Replac	\$40,600	\$5,020	\$45,620
10712060-66100			
Transfer to Equip Replac	\$9,160	\$1,135	\$10,295
10716160-66100			
Transfer to Equip Replac	\$238,825	\$29,515	\$268,340
10912060-66100			
Transfer to Equip Replac	\$3,200	\$400	\$3,600
10917160-66100			
Transfer to Equip Replac	\$5,370	\$665	\$6,035
10917260-66100			
Transfer to Equip Replac	\$134,575	\$22,245	\$156,820
10912020-61175			
Contrld Burn/Wetland Mnt	\$0	\$10,100	\$10,100
10412030-62110			
Office Supplies	\$3,700	\$1,200	\$4,900
10211130-62110			
Office Supplies	\$0	\$3,500	\$3,500
10312030-62110			
Office Supplies	\$500	\$4,600	\$5,100
10312130-62280			
Small Equipment	\$900	\$1,000	\$1,900
10615110-60650			
Police Pension	\$1,902,945	\$175,000	\$2,077,945
10716110-60700			
Fire Pension	\$758,135	\$75,000	\$833,135
10312160-66120			
Transfer to Gen Capital	\$0	\$750,000	\$750,000
10211120-61791			
IT User Charge	\$4,455	\$170	\$4,625
10312020-61791			
IT User Charge	\$22,265	\$865	\$23,130
10412020-61791			
IT User Charge	\$8,905	\$345	\$9,250
10514120-61791			
IT User Charge	\$22,265	\$865	\$23,130
10612020-61791			
IT User Charge	\$204,820	\$7,935	\$212,755
10712020-61791			
IT User Charge	\$124,670	\$4,830	\$129,500
10912020-61791			
IT User Charge	\$57,885	\$2,240	\$60,125
Equipment Replacement Fund			
2311275-49010			
Trans from General Fund	\$440,000	\$60,000	\$500,000
General Capital Projects Fund			
4111275-49010			

Trans from General Fund	\$0	\$750,000	\$750,000
4140580-72005			
Buildings	\$237,250	\$52,800	\$290,050
TIF #4 East Irving Park Rd Fund			
42420540-63145			
Econ Devel Incentive Prog	\$50,000	\$80,000	\$130,000
Water/Sewer Operating Fund			
51918120-61791			
IT User Charge	\$108,630	\$3,750	\$112,380
51918220-61791			
IT User Charge	\$108,630	\$3,750	\$112,380
Parking Lot Operating Fund			
5860520-61791			
IT User Charge	\$5,845	\$250	\$6,095
Information Technology Fund			
<i>Revenue</i>			
6411240-42351			
IT Services - GG	\$57,890	\$2,245	\$60,135
6411240-42352			
IT Services - PS	\$329,490	\$12,765	\$342,255
6411240-42353			
IT Services – Hwy/St	\$57,885	\$2,240	\$60,125
6411240-42356			
IT Services – WS	\$217,260	\$7,500	\$224,760
6411240-42357			
IT Services – PL	\$5,845	\$250	\$6,095
<i>Expenditures</i>			
6420520-61320			
Office Equip Maint	\$136,605	\$25,000	\$161,605
Police Pension Fund			
7111245-43110			
Employer Contributions	\$1,898,945	\$175,000	\$2,073,945
Firefighters' Pension Fund			
7211245-43110			
Employer Contributions	\$757,235	\$75,000	\$832,235

AYES:

NAYS:

ABSTAIN:

ABSENT:

PASSED AND APPROVED this 23rd day of August, 2021.

PUBLISHED IN PAMPHLET FORM this 24th day of August, 2021.

Mayor, Village of Roselle

ATTEST:

Village Clerk