



AGENDA ITEM # 8K

AGENDA ITEM EXECUTIVE SUMMARY

Village Board Meeting

April 11, 2022

Item Title: Mangy Dawg TIF Grant Extension

Staff Contact: Matthew Galloway, Economic Development Analyst

VILLAGE BOARD ACTION

Adopt a resolution authorizing the mayor to execute an amendment to the interior/exterior improvement grant agreement between the Village of Roselle and Mangy Dawg Roselle, Inc. dated October 25, 2021.

Executive Summary:

At the March 28, 2022 Village Board meeting, the Board concurred with staff's recommendation to grant a thirty (30) day extension to Mangy Dawg's Pub's Interior/Exterior Improvement Grant Agreement. The extension is needed as issues surrounding construction material shortages and a change of banks delayed the project's original completion time. The attached Resolution and Amendment authorize the thirty (30) day extension.

Implications:

Is this item budgeted? Yes, funding for the TIF Grant is included in the East Irving Park Road TIF Fund.

Any other implications to be considered? n/a

Attachments:

Resolution

Amended Agreement

RESOLUTION NO.

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AMENDMENT TO THE INTERIOR/EXTERIOR IMPROVEMENT GRANT AGREEMENT BETWEEN THE VILLAGE OF ROSELLE AND MANGY DAWG ROSELLE, INC. DATED OCTOBER 25, 2021

WHEREAS, the Village of Roselle (hereinafter "Village") and Mangy Dawg Roselle, Inc. (hereinafter "Owner") entered into an Interior/Exterior Improvement Grant agreement on October 25, 2021 (hereinafter "Agreement"); and

WHEREAS, all work associated with the Agreement was to be completed within one hundred eighty (180) days from the commencement of the work; and

WHEREAS, the COVID-19 pandemic has prevented the Owner from completing the work within the one hundred eighty (180) days due to material shortages, supply chain issues, labor delays, and the current state of the economy; and

WHEREAS, the Owner has requested a thirty (30) day extension to complete the work to satisfy the terms of the Agreement; and

WHEREAS, the Board of Trustees deem it to be in the best interests of the Village to approve an amendment to the Agreement providing a thirty (30) day extension for the completion of the work.

NOW, THEREFORE, be it resolved by the Board of Trustees of the Village of Roselle as follows:

Section 1: The Mayor is hereby authorized to execute, and the Village Clerk is hereby directed to attest to that certain amendment to the Agreement amending an Interior/Exterior Improvement Grant Agreement between the Village of Roselle and Mangy Dawg Roselle, Inc. dated October 25, 2021, attached hereto and incorporated herein as Exhibit 1.

Section 2: Village staff is hereby authorized and directed to undertake any and all reasonable and necessary steps to effectuate the purpose of this resolution and the amendment to the agreement.

ADOPTED this 11th day of April 2022

AYES:

NAYS:

ABSTAIN:

ABSENT:

Mayor

ATTEST:

Village Clerk

**AGREEMENT AMENDING AN INTERIOR/EXTERIOR IMPROVEMENT
GRANT AGREEMENT BETWEEN THE VILLAGE OF ROSELLE AND MANGY
DAWG ROSELLE, INC. DATED OCTOBER 25, 2021**

WHEREAS, the Village of Roselle (hereinafter "Village") and Mangy Dawg Roselle, Inc. (hereinafter "Owner") entered into an Interior/Exterior Improvement Grant agreement on October 25, 2021 (hereinafter "Agreement"); and

WHEREAS, all work associated with the Agreement was to be completed within one hundred eighty (180) days from the commencement of the work; and

WHEREAS, the COVID-19 pandemic has prevented the Owner from completing the work within the one hundred eighty (180) days due to material shortages, supply chain issues, labor delays, and the current state of the economy; and

WHEREAS, the Owner has requested a thirty (30) day extension to complete the work to satisfy the terms of the Agreement; and

WHEREAS, the Agreement provides, in pertinent part:

"Owner shall commence work within sixty (60) days of approval of this Agreement. All work shall be completed within one hundred eighty (180) days from the commencement of the work."(hereinafter Project Timeline Provision); and

WHEREAS, the parties wish to amend the foregoing paragraph while retaining all other portions of the Agreement; and

NOW, THEREFORE, based upon the considerations recited herein, which the parties agree are sufficient to support this amendment, the Village and Owner agree as follows:

1. That the foregoing recitals are incorporated herein as representing the intent of the parties and its substantive provisions.
2. That the Project Timeline Provision referred to in the recitals is hereby abrogated and stricken from the Agreement in its entirety and replaced with a new Project Timeline Provision which shall read as follows:
"Owner shall commence work within sixty (60) days of approval of this Agreement. All work shall be completed no later than May 31, 2022."
3. This amendment may not be amended except in writing executed by the Village and Owner.

4. In all other respects not amended, the Agreement between the Village and Owner shall remain in full force and effect.

The parties hereto have executed this Agreement and caused their respective seals to be affixed and attested hereto as of the date first written above in this Agreement.

Roselle, DuPage and Cook Counties, Illinois, an Illinois Municipal Corporation, By:

VILLAGE

OWNER – MANGY DAWG’S PUB

David Pileski, Mayor

Claire Mangieri, Secretary

ATTEST:

ATTEST:

Patricia Burns, Village Clerk

Notary Public
SUBSCRIBED AND SWORN BEFORE ME
This day of _____, 2022.