

Memo

To: Mayor and Board of Trustees
Jason Bielawski, Village Administrator

From: Tom Dahl, Finance Director

Date: March 27, 2023

Re: February 2023 Financial Review

This report's main focus centers on the General Fund and the Water/Sewer Operating Fund. There are several charts reflecting the FY 2023 Budget and the FY 2023 year-to-date revenues and expenditures. We are currently 16.6% through the fiscal year, however revenues and expenditures can be higher or lower than this due to the cyclical nature of some revenue sources and the timing of the receipt and payment of invoices.

General Fund

This fund accounts for the general operations of the Village including public safety, streets and highways, and general administration.

General Fund Revenue Overview

GENERAL FUND	2023 Budget	February Actual	2023 Actual	% of Budget
PROPERTY/ROAD & BRIDGE TAXES	\$6,476,775	\$2,387	\$189,461	2.9%
STATE SHARED TAXES	8,571,705	902,365	1,702,977	19.9%
SALES TAX	4,322,260	474,075	834,537	19.3%
INCOME TAX	3,189,850	336,946	677,722	21.2%
LOCAL TAXES	1,070,585	94,708	190,177	17.8%
EATING ESTABLISHMENT TAX	599,110	48,731	96,843	16.2%
VIDEO GAMING TAX	425,985	33,605	64,760	15.2%
FEES	375,150	41,897	59,775	15.9%
BUILDING PERMITS	250,000	29,524	40,021	16.0%
LICENSES	916,520	12,665	25,639	2.8%
VEHICLE STICKERS	600,000	2,769	9,914	1.7%
FINES	281,500	30,005	56,220	20.0%
LOCAL FINES	125,000	9,147	19,106	15.3%
TOW FINES	10,000	4,500	8,350	83.5%
COURT FINES	75,000	7,989	13,987	18.6%
TRAFFIC SIGNAL ENFORCEMENT	30,000	5,452	8,203	27.3%
COMMUNITY DEVEL. FINES	10,000	1,378	3,033	30.3%
CHARGES FOR SERVICES	2,639,850	268,745	611,948	23.2%
ROSELLE FIRE PROTECTION DIST	971,645	78,701	157,402	16.2%
AMBULANCE BILLING	1,264,000	157,922	392,805	31.1%
OTHER INCOME	450,000	75,461	181,217	40.3%
CABLE TV FRANCHISE	333,660	75,336	82,184	24.6%
GRANTS/DONATIONS/FUND RAISERS	169,305	28,922	34,922	20.6%
INVESTMENT INCOME	115,000	4,925	54,158	47.1%
INTEREST INCOME	115,000	34,934	60,319	52.5%
NET CHANGE IN FAIR VALUE	0	39,859	6,161	0.0%
TOTAL REVENUE	\$21,066,390	\$1,452,231	\$3,106,493	14.75%

- Overall, revenues are 15% of budget projections. As noted, revenues are cyclical throughout the year due to the nature of some of the Village's major revenues such as property taxes, sales tax, vehicle stickers, etc. Below is a table with select General Fund revenues comparing the budget amount through February with the actual amount received.

Monthly Budget vs Actual for Select Revenues

GENERAL FUND	2023 Budget	Jan - Feb Budget	Jan - Feb Actual	\$ Difference
PROPERTY/ROAD & BRIDGE TAXES	\$6,476,775	\$122,979	\$189,461	\$66,482
STATE SHARED TAXES				
REPLACEMENT TAX (PPRT)	95,000	12,329	15,864	3,534
SALES TAX	4,322,260	659,624	834,537	174,913
INCOME TAX	3,189,850	602,194	677,722	75,528
LOCAL USE TAX	923,380	126,381	169,051	42,671
LOCAL TAXES				
VIDEO GAMING TAX	425,985	56,856	64,760	7,904
FEES				
BUILDING PERMITS	250,000	13,300	40,021	26,722
LICENSES				
BUSINESS LICENSES	146,645	3,837	5,885	2,048
VEHICLE STICKERS	600,000	5,119	9,914	4,794
CHARGES FOR SERVICES				
ROSELLE FIRE PROT DISTRICT	971,645	157,402	157,402	0
AMBULANCE BILLING	1,264,000	208,109	392,805	184,696
OTHER INCOME				
CABLE TV FRANCHISE	333,660	84,339	82,184	(2,155)
ALL OTHER REVENUES	2,067,190	344,532	466,889	122,358
TOTAL	<u>\$21,066,390</u>	<u>\$2,396,999</u>	<u>\$3,106,493</u>	<u>\$709,494</u>

- State Shared Taxes – State Shared Taxes consist of Personal Property Replacement Tax, Sales Tax, Income Tax, Local Use Tax and Cannabis Use Tax. Total receipts for February were \$902,365 or 10.5% of the budgeted amount. The Sales Tax received in February was for November sales and was 44.4% higher than the amount received for the same period last year. Income Tax was 13.4% lower and Local Use Tax was 4.8% higher than last February.
- Local Taxes – Eating establishment, video gaming and hotel/motel tax make up most of the revenues collected in this category. Total receipts for February were \$94,708 or 8.8% of budget.
 - Shown below is a table displaying the top ten restaurants in eating establishment tax. These 10 restaurants accounted for 51% (\$23,417) of the total collected to-date eating establishment tax for January sales. January eating tax was up 9.8% compared to January 2022.

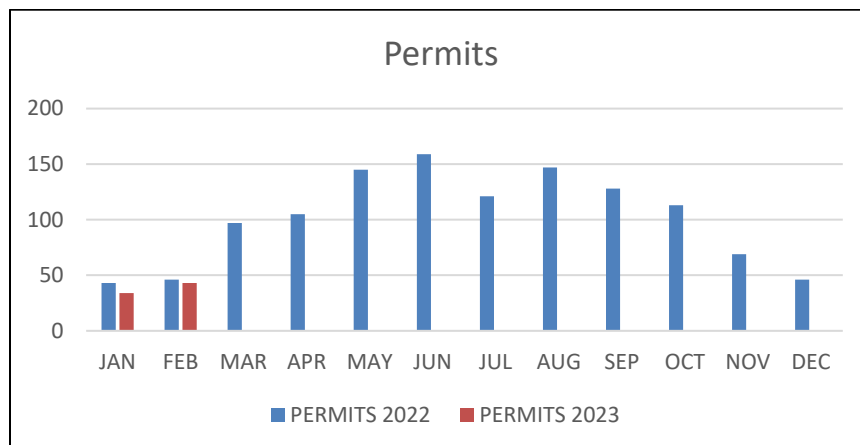
Italian Pizza Kitchen
Pop's Pizza & Sports Bar
McDonald's

Rookie's
 Southern Cafe
 Noodles Delight
 Starbucks
 Rosario's
 DoorDash
 Honey Berry Cafe

Shown below is a table of the Video Gaming Tax establishments (November gaming):

RS Deli & Café (Shell @ Lake & Gary)	8,102.32
O.J.'s Oil Enterprises Ltd (Shell @ Roselle & Nerge)	5,903.42
Julie's Westchester LLC (Lake Street Pub)	3,971.62
MAP Restaurants LLC (Pop's)	3,504.35
Karountzos, Inc. (Cousin's)	3,050.80
Dotty's	2,976.59
Rookie's	1,325.03
Strike Ten Lanes, Inc.	1,178.88
Rosario's	952.13
Noodle's Delight	706.67
Margarita's Mexican Bar & Grill, Inc	663.90
Northwest DuPage American Legion Post 1084	473.08
LEISERV, LLC (Brunswick)	462.34
TRE Fratelli Ristorante (Villagio's)	237.87
Crazy Crab	94.74
Sammy's	84.60
Roselle LLA, Inc. (Honey Berry)	<u>(83.35)</u>
	33,604.99

- Fees – The revenues reported in the Fees category are almost all related to building activity, with engineering fees, review fees, building permits and re-occupancy fees making up the majority of the budgeted fees. Total receipts for February were \$41,897 and building fees made up \$29,524 of this amount. A chart showing the number of permits issued between 2022 and 2023 is shown below. The number of permits is 14% lower and the revenue collected is 193% (\$26,365) higher than the same period last year.



- Licenses – Business licenses, alarm licenses, liquor licenses and vehicle stickers are the main revenues reported in this category. The Village collected \$12,665 in February for licenses, mainly Alarm Licenses, \$7,716.
- Charges for Services – The three largest revenues in this category are the Lake Park High School resource officers, Roselle Fire Protection District and ambulance fees. The Village collected \$268,745 in charges for services in February.
- Other Income - \$75,461 or 17% of the budget was collected in February. This category is more cyclical than the other categories due to the quarterly collection of cable franchise fees and annual receipt of rental income for the water tower and the natural gas franchise fee.
- Investment income of (\$4,925) includes interest received, \$34,934 and the change in fair value of Village investments (\$39,859). Please note that all investments are held to maturity unless called by the issuer and the Village collects 100% of the par value of the investment.

General Fund Expenditure Overview

GENERAL FUND	2023 Budget	February Actual	2023 Actual	% of Budget
REVENUE	\$21,066,390	\$1,452,231	\$3,106,493	14.75%
PERSONNEL SERVICES	\$15,165,695	\$845,882	\$1,839,260	12.13%
<i>SALARIES</i>	8,345,550	575,774	1,153,869	13.83%
<i>OVERTIME</i>	576,400	39,780	81,644	14.16%
<i>ALLOWANCES</i>	17,375	700	2,600	14.96%
<i>HOLIDAY PAY</i>	159,240	0	64,925	40.77%
<i>SICK BUYBACK</i>	67,150	32,795	54,535	81.21%
<i>PART-TIME</i>	566,420	28,555	62,543	11.04%
<i>HEALTH INSURANCE</i>	1,485,345	97,123	191,026	12.86%
<i>FICA/MCARE</i>	743,720	50,565	106,145	14.27%
<i>IMRF</i>	245,815	16,822	32,193	13.10%
<i>POLICE PENSION</i>	1,969,625	765	62,133	3.15%
<i>FIRE PENSION</i>	952,020	276	22,467	2.36%
<i>ICMA CONTRIBUTIONS</i>	11,490	884	1,767	15.38%
<i>RETIRE MEDICAL CONTRIB</i>	25,545	1,845	3,411	13.35%
CONTRACTUAL	3,933,710	220,588	432,637	11.00%
COMMODITIES	1,027,105	73,791	84,910	8.27%
OTHER CHARGES	239,945	1,953	2,391	1.00%
CAPITAL OUTLAY	127,370	49,873	105,052	82.48%
INTERFUND TRANSFERS	550,000	45,834	91,660	16.67%
TOTAL EXPENSE	\$21,043,825	\$1,237,920	\$2,555,910	12.15%
TOTAL SURPLUS/(DEFICIT)	\$22,565	\$214,311	\$550,583	

- Overall, General Fund expenditures are 12.2% of budget projections.

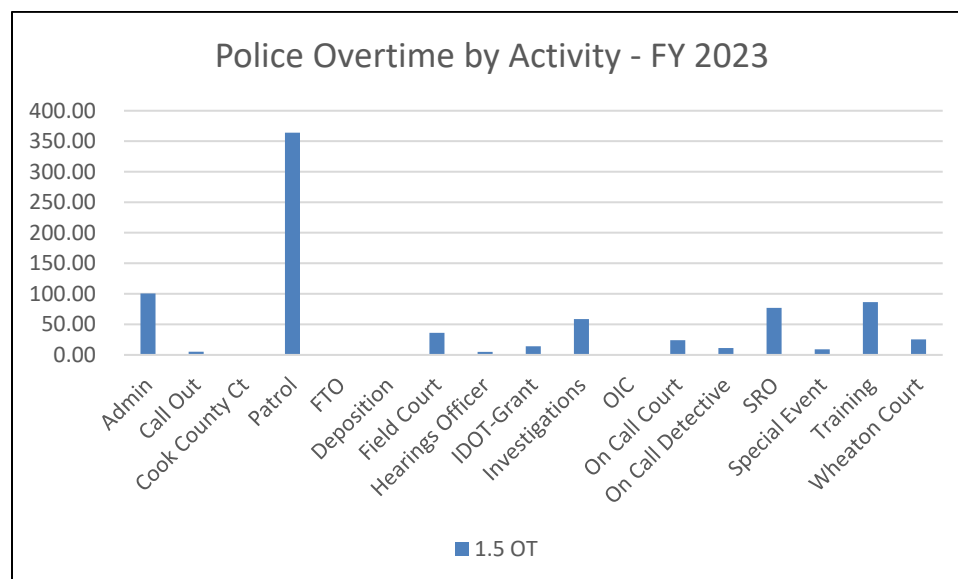
- General Fund FY 2023 personnel services are 12.1% of budget. The Salaries line item should be at 15.4% (4 pay periods out of 26) at this time but expenditures are at 13.8% or \$130,062 lower than expected. The table below displays the most significant differences.

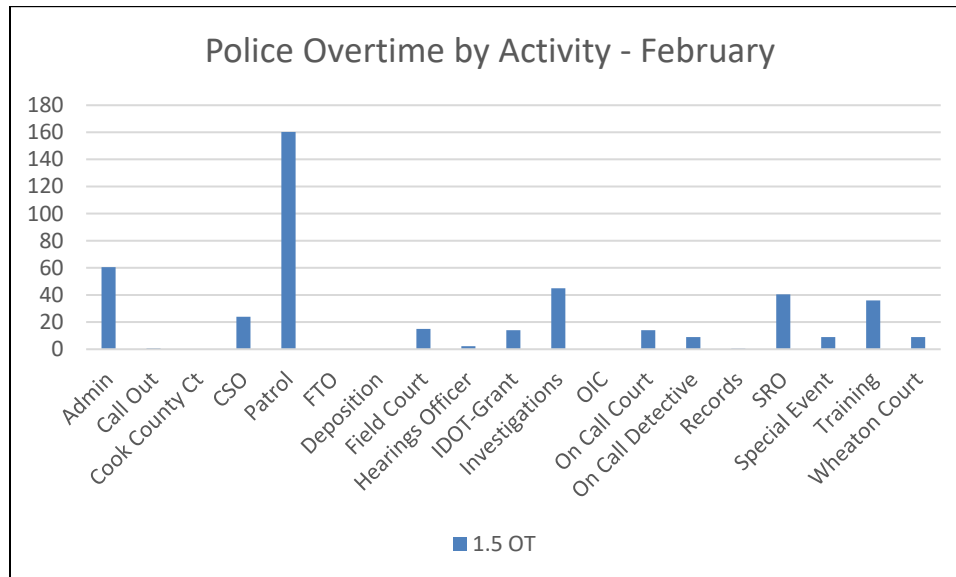
Department – Division	% of Budget	\$ Difference
Community Development – Bldg	10.3%	\$9,490
Police – Administration	12.7%	\$12,201
Police – Operations	13.8%	\$52,551
Police – Support Services	13.5%	\$4,503
Fire - Operations	14.4%	\$16,985
Public Works – Administration	13.6%	\$5,891
Public Works – Vehicle Maint	11.1%	\$10,503
Public Works – Streets	13.2%	\$10,953
Total:		<u>\$123,077</u>

- Overtime costs are 14% of budget. This line item in the General Fund Expenditure Overview chart above is a combination of overtime and comp time payouts. Comp time can be received in lieu of overtime and can be paid out at the employee’s request during the year. The chart below breaks down overtime between Police, Fire and Public Works.

Department	Budget	Actual	% of Budget
Police	382,400	39,893	10.4%
Fire	140,000	33,986	24.3%
Public Works	52,600	7,630	14.5%
	<u>575,000</u>	<u>81,509</u>	<u>14.2%</u>

The charts below display the Police Department overtime by activity for the year and the month of February.





- Holiday pay reflects the contractual commitment to the Police Department to pay all officers and CSOs for holidays and to the Fire Department for all full-time firefighters.
- Sick buyback is paid out in February each year and during retirements throughout the year.
- Contractual service costs for FY 2023 are 11% of budget and \$8,693 higher than the same period in FY 2022.
- Commodities are 8% of budget and \$7,337 lower than the same period in FY 2022.
- The Interfund Transfers category reflects 2/12 of the budgeted Equipment Replacement Fund transfers.

General Fund Department Overview

The chart below displays the FY 2023 budget by department and the difference between FY 2022 and FY 2023 actual year to date expenditures. Community Development is higher due to the timing of invoices for building inspections.

GENERAL FUND	2023 Budget	FY 2022 YTD Actual	FY 2023 YTD Actual	Dollar Difference	% Change
REVENUE	\$21,066,390	\$2,388,734	\$3,106,493	\$717,759	30.0%
EXPENDITURES					
ELECTED OFFICIALS	149,730	27,021	27,535	514	1.9%
ADMINISTRATION	1,064,085	156,177	88,566	(67,611)	-43.3%
FINANCE	526,440	63,293	67,463	4,170	6.6%
COMMUNITY DEVELOPMENT	844,395	58,900	75,467	16,567	28.1%
POLICE	9,514,670	1,214,819	1,256,636	41,818	3.4%
FIRE	5,983,570	736,415	731,058	(5,357)	-0.7%
FIRE & POLICE COMMISSION	27,590	3,780	6,417	2,637	69.7%
PUBLIC WORKS	2,933,345	351,823	302,769	(49,053)	-13.9%
TOTAL EXPENDITURES	\$21,043,825	\$2,612,226	\$2,555,910	(\$56,317)	-2.2%
GRAND TOTAL SURPLUS (DEFICIT)	22,565	(223,492)	550,583	774,076	

Water and Sewer Operating Fund

The Water and Sewer Operating Fund is an Enterprise Fund supported by charges for water and sewer use.

Water and Sewer Operating Revenue Overview

W/S OPERATING	2023 Budget	February Actual	2023 Actual	% of Budget
OPERATING FEES	\$7,387,210	\$561,631	\$1,213,240	16.42%
WATER REVENUE	4,514,515	336,848	728,072	16.13%
SEWER REVENUE	2,872,695	224,784	485,167	16.89%
FINES	97,500	9,059	17,452	17.90%
LATE FEES	85,000	7,444	15,837	18.63%
TURN ON FEES	3,000	625	625	20.83%
RED TAG DELIVERY FEES	9,500	990	990	10.42%
CHARGES FOR SERVICES	16,000	2,000	2,000	12.50%
OTHER INCOME	765	2,301	2,301	300.76%
INVESTMENT INCOME	50,000	(8,522)	(138)	-0.28%
TOTAL REVENUE	\$7,551,475	\$566,469	\$1,234,855	16.35%

- Water and sewer operating fees are 16.4% of budget through February.

- Fines collected in February were \$9,059 or 9.3% of budget.
- Water consumption, billed in February for January usage, was 3.1% (1,199,900 gallons) lower compared to the same period last year with all service classes except Governmental and Village showing a decrease. The Village billed \$336,848 in revenue in February for Water fees. The difference between the actual amount billed and the amount in the chart below can be attributed to adjustments made on utility accounts. A chart showing Gallons and \$ amounts billed by Service Class and a chart showing the number of accounts by Service Class is presented below.

Service Class	January 2022 Gallons	January 2023 Gallons	January 2022 Dollar	January 2023 Dollar
Commercial	5,834,441	5,709,492	\$50,297	\$50,976
Government	652,720	791,134	5,002	6,345
Utility Meter	7,640	6,082	1,883	1,951
Residential	32,471,743	31,257,962	277,662	277,052
Village	3,428	5,402	47	67
Total:	38,969,972	37,770,072	\$334,891	\$336,391

Service Class	January 2022 # of Accounts	January 2023 # of Accounts
Commercial	395	395
Government	74	74
Utility Meter	220	220
Residential	7,666	7,722
Village	2	2
Total:	8,357	8,413

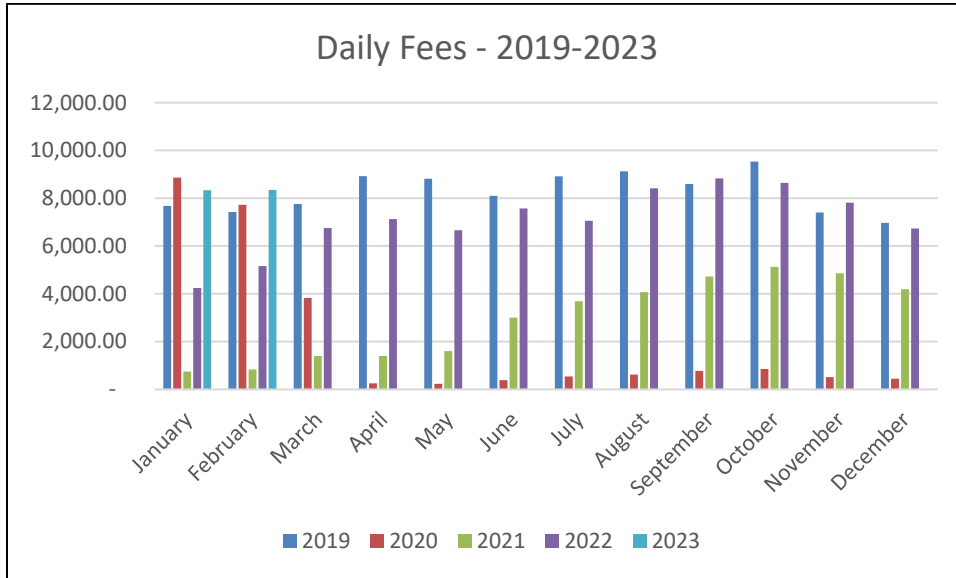
Water and Sewer Operating Expense Overview

W/S OPERATING	2023 Budget	February Actual	2023 Actual	% of Budget
REVENUE	\$7,551,475	\$566,469	\$1,234,855	16.35%
PERSONNEL SERVICES	2,654,150	192,139	379,344	14.29%
<i>SALARIES</i>	1,856,145	132,902	262,696	14.15%
<i>OVERTIME</i>	79,000	4,625	9,040	11.44%
<i>ALLOWANCES</i>	6,600	50	100	1.52%
<i>SICK BUYBACK</i>	5,500	3,153	3,153	57.32%
<i>HEALTH INSURANCE</i>	395,170	28,854	60,261	15.25%
<i>FICA/MCARE</i>	145,970	10,655	20,818	14.26%
<i>IMRF</i>	155,175	11,107	21,695	13.98%
<i>RETIRE MEDICAL CONTRIB</i>	10,590	793	1,581	14.93%
CONTRACTUAL	4,402,015	284,246	324,673	7.38%
COMMODITIES	413,710	21,793	23,003	5.56%
OTHER CHARGES	113,060	0	0	0.00%
INTERFUND TRANSFERS	200,000	16,666	33,340	16.67%
CAPITAL IMPRVMT SANITARY	330,000	0	0	0.00%
TOTAL EXPENSE	\$8,112,935	\$514,844	\$760,360	9.37%
TOTAL SURPLUS/(DEFICIT)	(561,460)	51,625	474,495	

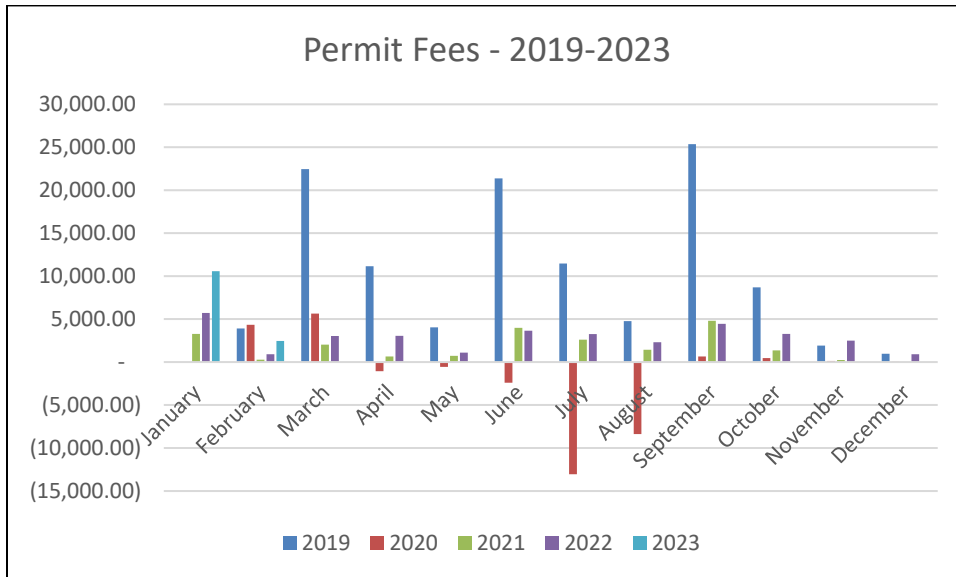
- Both Water and Sewer Divisions are operating within target levels of the adopted FY 2023 budget. The Water Division is operating at 10% of budget and the Sewer Division is operating at 8% of budget.
- Sick buyback is paid out in February each year and during retirements.

Commuter Parking Lot Fund

The charts below display a history of parking lot daily fee collections and parking lot permit fees for the period 2019 – 2023.



Daily fees are making their way back to pre-pandemic levels as employees continue to go back to work and visitors begin to go back into the city.



This chart displays quarterly and monthly permit sales for 2019-2023. Permit sales in 2023 are higher than 2021 and 2022 and continuing to increase, however nowhere near the level of 2019. In order to view the data clearly, I removed January 2019 and January 2020, \$156,000 in sales each, from the permit chart above so the data could be seen. The negative amounts in 2020 are the refunds of annual permits due to the pandemic.

Village of Roselle
 General Fund Income Statement
 For the period ending December 31, 2022

Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
REVENUE					
Property Taxes	6,170,630	424,200	6,108,094	62,536	99%
State Shared Taxes	7,803,580	854,848	8,977,501	(1,173,921)	115%
Local Taxes	1,000,815	113,734	1,119,194	(118,379)	112%
Fees	681,300	8,888	699,747	(18,447)	103%
Licenses	954,625	15,709	862,470	92,155	90%
Fines	341,500	32,348	361,811	(20,311)	106%
Charges For Services	2,423,550	378,133	2,775,166	(351,616)	115%
Other Charges	429,735	(44,950)	439,824	(10,089)	102%
Grants	185,260	9,467	165,414	19,846	89%
Donations	15,000	(12,000)	11,658	3,342	78%
Investment Income	115,000	66,014	38,624	76,376	34%
REVENUE TOTALS	20,120,995	1,846,389	21,559,504	(1,438,509)	107%
EXPENDITURES					
Elected Officials	\$199,795	\$24,345	\$213,349	(\$13,554)	107%
Administration	1,808,255	135,261	1,728,558	79,697	96%
Finance	455,950	45,559	479,818	(23,868)	105%
Community Development	728,390	85,073	705,922	22,468	97%
Police	9,102,800	778,307	8,867,978	234,822	97%
Fire	5,527,450	511,277	5,292,845	234,605	96%
Fire & Police Commission	31,950	13,443	39,469	(7,519)	124%
Public Works	2,558,550	421,325	2,495,861	62,689	98%
EXPENDITURES TOTALS	20,413,140	2,014,589	19,823,799	589,341	97%
Fund 10 - General Fund Totals					
REVENUE TOTALS	20,120,995	1,846,389	21,559,504	(1,438,509)	107%
EXPENDITURES TOTALS	20,413,140	2,014,589	19,823,799	589,341	97%
Fund 10 - General Fund Net Gain (Loss)	(292,145)	(168,199)	1,735,704	2,027,849	

Here is an updated FY 2022 income statement for the General Fund through March 13, 2023. At this time, revenues exceed expenditures by \$1,735,704.

Village of Roselle
 General Fund Balance Sheet
 As of February 28, 2023

Classification	Current YTD Balance
ASSETS	
<i>Current Assets</i>	
Cash	7,291,099
Investments	4,439,669
	11,730,768
<i>Current Assets Totals</i>	
<i>Current Receivables</i>	
Property Tax Receivable	6,552,157
Other Receivables	546,163
Intergovernmental Receivables	1,468,469
Prepays	106,640
	8,673,429
<i>Current Receivables Totals</i>	
ASSETS TOTALS	
	20,404,197
LIABILITIES AND FUND EQUITY	
LIABILITIES	
<i>Current Liabilities</i>	
Payroll Liabilities	345,748
Deferred Revenue	6,372,059
Due to Others	777,142
Accounts Payable	95,048
	7,589,997
<i>Current Liabilities Totals</i>	
LIABILITIES TOTALS	
	7,589,997
FUND EQUITY	
Fund Balance	12,263,616
	12,263,616
DECEMBER 31, 2022 FUND BALANCE	
Fund Revenues	3,106,493
Fund Expenditures	2,555,910
	12,814,200
CURRENT FUND BALANCE	
LIABILITIES AND FUND EQUITY	
	20,404,197

Village of Roselle
General Fund Income Statement
For the period ending February 28, 2023

Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
REVENUE					
<i>Taxes</i>					
Property Tax	\$6,360,775	\$2,348	\$186,267	\$6,174,508	3
Road & Bridge Tax	116,000	39	3,193	112,807	3
<i>Taxes Totals</i>	<u>6,476,775</u>	<u>2,387</u>	<u>189,461</u>	<u>6,287,314</u>	<u>3%</u>
<i>State Shared Taxes</i>					
Personal Property Replacement Tax	95,000	1,694	15,864	79,136	17
Sales Tax	4,322,260	474,075	834,537	3,487,723	19
Income Tax	3,189,850	336,946	677,722	2,512,128	21
Local Use Tax	923,380	86,753	169,051	754,329	18
Cannabis Use Tax	41,215	2,897	5,803	35,412	14
<i>State Shared Taxes Totals</i>	<u>8,571,705</u>	<u>902,365</u>	<u>1,702,977</u>	<u>6,868,728</u>	<u>20%</u>
<i>Local Taxes</i>					
Auto Rental Tax	715	9	9	706	1
Hotel/Motel Tax	0	8,732	20,666	(20,666)	100
Eating Establishment Tax	599,110	48,731	96,843	502,267	16
Amusement Tax	37,680	3,136	6,882	30,798	18
Video Rental Tax	7,095	496	1,017	6,078	14
Video Gaming Tax	425,985	33,605	64,760	361,225	15
<i>Local Taxes Totals</i>	<u>1,070,585</u>	<u>94,708</u>	<u>190,177</u>	<u>880,408</u>	<u>18%</u>
<i>Fees</i>					
Engineering Fees	22,000	3,000	3,250	18,750	15
Fire Dept Review Fees	30,000	1,900	3,400	26,600	11
Building Permits	250,000	29,524	40,021	209,979	16
Re-Occupancy Fees	3,000	0	800	2,200	27
Annexation Fees	3,000	2,600	2,600	400	87
Zoning Fees	3,500	1,000	1,000	2,500	29
Processing Fees	7,650	35	535	7,115	7
Credit Card Processing Fees	43,000	3,838	8,169	34,831	19
Overweight Truck Permits	13,000	0	0	13,000	0
<i>Fees Totals</i>	<u>375,150</u>	<u>41,897</u>	<u>59,775</u>	<u>315,375</u>	<u>16%</u>
<i>Licenses</i>					
Business Licenses	146,645	1,630	5,885	140,760	4
Alarm Licenses	51,500	7,716	8,366	43,134	16
Liquor Licenses	116,125	550	1,475	114,650	1
Vehicle Stickers	600,000	2,769	9,914	590,087	2
Small Cell Wireless	2,250	0	0	2,250	0
<i>Licenses Totals</i>	<u>916,520</u>	<u>12,665</u>	<u>25,639</u>	<u>890,881</u>	<u>3%</u>
<i>Fines</i>					
Local Fines	125,000	9,147	19,106	105,894	15
Compliance Fines	10,000	490	1,261	8,739	13
Tow Fines	10,000	4,500	8,350	1,650	84
Court Fines	75,000	7,989	13,987	61,013	19
DUI Tech Fines	5,000	1,050	1,080	3,920	22
Traffic Signal Enforcement	30,000	5,452	8,203	21,797	27
Forfeited Assets	1,000	0	0	1,000	0
False Alarm	15,000	0	700	14,300	5
Liquor Violations	500	0	500	0	100
Community Development Fines	10,000	1,378	3,033	6,968	30
<i>Fines Totals</i>	<u>281,500</u>	<u>30,005</u>	<u>56,220</u>	<u>225,280</u>	<u>20%</u>

Village of Roselle
General Fund Income Statement
For the period ending February 28, 2023

Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
<i>Charges For Services</i>					
Recycling Income	5,760	0	0	5,760	0
Community Police Services	20,000	4,557	5,080	14,920	25
Other Services	3,500	0	0	3,500	0
LPHS Liaison	242,845	26,686	53,372	189,473	22
PD/FD Reports	4,000	225	881	3,119	22
PD/FD Devl. Oblig	1,500	0	0	1,500	0
Misc Reimb - General	77,000	294	744	76,256	1
Misc Reimb - Police/Fire	25,300	0	0	25,300	0
Misc Reimb - Public Works	13,200	0	344	12,856	3
Hazmat Reimbursement	100	0	0	100	0
Roselle Fire District	971,645	78,701	157,402	814,243	16
Ambulance Fees	1,264,000	157,922	392,805	871,195	31
Tollway Emergency Fees	6,000	0	0	6,000	0
CPR Training	5,000	360	1,320	3,680	26
<i>Charges For Services Totals</i>	<u>2,639,850</u>	<u>268,745</u>	<u>611,948</u>	<u>2,027,902</u>	<u>23%</u>
<i>Other Charges</i>					
Sale of Assets - General	100	0	0	100	0
Sale of Assets - Public Safety	100	0	0	100	0
Sale of Assets - Highways/Streets	100	0	0	100	0
Maps, Codes, Bids	500	0	0	500	0
Cable Franchise	333,660	75,336	82,184	251,476	25
Natural Gas Franchise	35,000	0	48,140	(13,140)	138
Retail Sales	1,520	0	0	1,520	0
Registry Services Fee	10,000	0	600	9,400	6
Misc Income	3,000	125	305	2,695	10
Rental Income - Tower	48,015	0	48,013	2	100
Rental Income - Gun Range	4,000	0	0	4,000	0
Rental Income - Property	5	0	0	5	0
Workers Comp	10,000	0	0	10,000	0
IRMA - General	500	0	0	500	0
IRMA - Police/Fire	3,000	0	0	3,000	0
IRMA - Public Works	500	0	1,975	(1,475)	395
<i>Other Charges Totals</i>	<u>450,000</u>	<u>75,461</u>	<u>181,217</u>	<u>268,783</u>	<u>40%</u>
<i>Grants</i>					
Fire Training Grant	6,000	0	0	6,000	0
Roadside Safety	35,805	2,672	2,672	33,133	8
Community Grant	5,000	0	0	5,000	0
State/Local Grants	113,500	26,250	26,250	87,250	23
<i>Grants Totals</i>	<u>160,305</u>	<u>28,922</u>	<u>28,922</u>	<u>131,383</u>	<u>18%</u>
<i>Donations</i>					
Miscellaneous Donation	8,000	0	6,000	2,000	75
Police Explorers Donation	1,000	0	0	1,000	0
<i>Donations Totals</i>	<u>9,000</u>	<u>0</u>	<u>6,000</u>	<u>3,000</u>	<u>67%</u>
<i>Investment Income</i>					
Interest Income	115,000	34,934	60,319	54,681	53
Net Change in Fair Value	0	(39,859)	(6,161)	6,161	100
<i>Investment Income Totals</i>	<u>115,000</u>	<u>(4,925)</u>	<u>54,158</u>	<u>60,842</u>	<u>47%</u>
REVENUE TOTALS	<u>21,066,390</u>	<u>1,452,231</u>	<u>3,106,493</u>	<u>17,959,897</u>	<u>15%</u>

Village of Roselle
 General Fund Income Statement
 For the period ending February 28, 2023

Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
EXPENDITURES					
Elected Officials	\$149,730	\$14,246	\$27,535	\$122,195	18%
Administration	1,064,085	49,547	88,566	975,519	8%
Finance	526,440	38,174	67,463	458,977	13%
Community Development	844,395	44,802	75,467	768,928	9%
Police	9,514,670	520,630	1,256,636	8,258,034	13%
Fire	5,983,570	389,580	731,058	5,252,512	12%
Fire & Police Commission	27,590	4,872	6,417	21,173	23%
Public Works	2,933,345	176,067	302,769	2,630,576	10%
EXPENDITURES TOTALS	21,043,825	1,237,920	2,555,910	18,487,915	12%
Fund 10 - General Fund Totals					
REVENUE TOTALS	21,066,390	1,452,231	3,106,493	17,959,897	15%
EXPENDITURES TOTALS	21,043,825	1,237,920	2,555,910	18,487,915	12%
Fund 10 - General Fund Net Gain (Loss)	22,565	214,311	550,583	528,018	

Village of Roselle
Water/Sewer Operating Fund Balance Sheet
As of February 28, 2023

Classification	Current YTD Balance
ASSETS	
<i>Current Assets</i>	
Cash	6,785
Investments	2,872,300
<i>Current Assets Totals</i>	2,879,085
<i>Current Receivables</i>	
Interest Receivable	(81,306)
A/R Utilities	1,091,979
Prepays	56,344
<i>Current Receivables Totals</i>	1,067,017
Capital Assets	40,205,442
ASSETS TOTALS	44,151,544
LIABILITIES AND FUND EQUITY	
LIABILITIES	
<i>Current Liabilities</i>	
Salaries Payable	61,050
Deferred Revenue	1,960
Accounts Payable	38,288
Due to Others	41,309
<i>Current Liabilities Totals</i>	142,607
Non-Current Liabilities	915,300
LIABILITIES TOTALS	1,057,907
FUND EQUITY	
Fund Balance	42,619,142
DECEMBER 31, 2022 NET POSITION	42,619,142
Fund Revenues	1,234,855
Fund Expenses	760,360
CURRENT NET POSITION	43,093,637
LIABILITIES AND FUND EQUITY	44,151,544

Village of Roselle
Water/Sewer Operating
For the period ending February 28, 2023

Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
REVENUE					
<i>Fees</i>					
Water Sales	\$4,514,515	\$336,848	\$728,072	\$3,786,443	16
Sewer Sales	2,872,695	224,784	485,167	2,387,528	17
<i>Fees Totals</i>	<u>7,387,210</u>	<u>561,631</u>	<u>1,213,240</u>	<u>6,173,970</u>	<u>16%</u>
<i>Fines</i>					
Utility Billing Late Fees	85,000	7,444	15,837	69,163	19
Turn On Fees	3,000	625	625	2,375	21
Red Tag Fees	9,500	990	990	8,510	10
<i>Fines Totals</i>	<u>97,500</u>	<u>9,059</u>	<u>17,452</u>	<u>80,048</u>	<u>18%</u>
<i>Charges For Service</i>					
Misc Reimbursement	1,000	0	0	1,000	0
Meter Sales	15,000	2,000	2,000	13,000	13
<i>Charges For Service Totals</i>	<u>16,000</u>	<u>2,000</u>	<u>2,000</u>	<u>14,000</u>	<u>13%</u>
<i>Other Income</i>					
Sale of Assets	500	736	736	(236)	147
Miscellaneous Income	165	0	0	165	0
IRMA - Other	100	1,565	1,565	(1,465)	1,565
<i>Other Income Totals</i>	<u>765</u>	<u>2,301</u>	<u>2,301</u>	<u>(1,536)</u>	<u>301%</u>
<i>Investment Income</i>					
Interest Income	50,000	8,682	16,230	33,770	33
Net Change in Fair Value	0	(17,204)	(16,367)	16,367	100
<i>Investment Income Totals</i>	<u>50,000</u>	<u>(8,522)</u>	<u>(138)</u>	<u>50,138</u>	<u>0%</u>
REVENUE TOTALS	<u>7,551,475</u>	<u>566,469</u>	<u>1,234,855</u>	<u>6,316,620</u>	<u>16%</u>
EXPENSE					
Water	4,616,705	365,493	473,215	4,143,490	10%
Sewer	3,496,230	149,351	287,145	3,209,085	8%
EXPENSE TOTALS	<u>8,112,935</u>	<u>514,844</u>	<u>760,360</u>	<u>7,352,575</u>	<u>9%</u>
Fund 51 - Water/Sewer Operating Totals					
REVENUE TOTALS	7,551,475	566,469	1,234,855	6,316,620	16%
EXPENSE TOTALS	8,112,935	514,844	760,360	7,352,575	9%
Fund 51 - Water/Sewer Operating Net Gain (Loss)	<u>(561,460)</u>	<u>51,625</u>	<u>474,495</u>	<u>1,035,955</u>	

Village of Roselle
Investments
February 28, 2023

Purchase Date	CUSIP	Maturity Date	Description	Rate/ Yield	Cost	Fair Value	Par Value
Certificates of Deposit							
8/18/2021	215577006	8/18/2023	CD - Itasca Bank & Trust	0.900%	\$ 110,299.16	\$ 110,299.16	\$ 110,299.16
6/7/2022	509236	6/7/2023	CD - First Eagle Bank	0.600%	235,746.85	235,746.85	235,746.85
11/29/2018	856283G67	11/29/2023	CD - State Bank India	3.550%	50,000.00	49,468.50	50,000.00
3/29/2016	38148P3A3	12/12/2023	CD - Goldman Sachs	3.550%	251,533.05	247,182.50	250,000.00
12/28/2018	06063HBA0	12/28/2023	CD - Bank of Baroda	3.500%	250,000.00	246,895.00	250,000.00
12/28/2018	949763WA0	12/28/2023	CD - Wells Fargo Bank	3.500%	50,000.00	49,379.00	50,000.00
1/4/2019	856285NS6	1/4/2024	CD - State Bank of India	3.500%	200,000.00	197,456.00	200,000.00
1/22/2019	61690UDA5	1/10/2024	CD - Morgan Stanley Bank	3.350%	250,421.00	246,432.50	250,000.00
3/30/2020	05465DAK4	3/26/2024	CD - Axos Bank	1.650%	250,548.95	241,030.00	250,000.00
4/3/2020	33646CLZ5	6/24/2024	CD - First Source Bank	1.350%	180,000.00	171,873.00	180,000.00
6/28/2019	14042TAY3	6/26/2024	CD - Capital One	2.300%	250,000.00	241,175.00	250,000.00
8/25/2019	61760AS75	8/8/2024	CD - Morgan Stanley Bank	2.200%	250,828.42	240,092.50	250,000.00
10/28/2019	949763L95	10/17/2024	CD - Wells Fargo Bank	2.050%	200,474.04	190,592.00	200,000.00
10/30/2019	7954504Z5	10/30/2024	CD - Sallie Mae Bank	1.900%	150,000.00	142,498.50	150,000.00
11/8/2022	254673Y67	11/8/2027	CD - Discover Bank	4.900%	245,000.00	247,026.15	245,000.00
					\$ 2,924,851.47	\$ 2,857,146.66	\$ 2,921,046.01
Municipal Bonds							
7/29/2020	652281KB0	5/1/2023	GO Bond - Manchester Cmnty Sch	4.000%	412,351.19	409,196.40	410,000.00
10/12/2021	6817126X8	4/15/2024	GO Bond - Omaha Nebraska	0.635%	225,086.92	214,422.75	225,000.00
11/6/2020	775080FQ2	11/1/2024	GO Bond - Rogers Arkansas	3.728%	523,759.92	489,110.00	500,000.00
10/1/2019	77316QWX3	12/15/2024	GO Bond - Rockford	3.900%	254,988.18	244,287.50	250,000.00
12/21/2020	64971WTA8	2/1/2025	GO Bond - NY City Transitional Fin	2.750%	509,563.70	468,185.20	490,000.00
1/26/2022	897404SZ3	5/1/2025	GO Bond - Troy MI School District	0.793%	196,138.00	183,090.00	200,000.00
6/23/2021	341271AD6	7/1/2025	GO Bond - Florida State Board Adm	1.258%	399,172.69	362,017.50	395,000.00
8/3/2022	4423315V2	3/1/2026	GO Bond - City of Houston	2.130%	385,632.00	368,084.00	400,000.00
5/20/2022	57419TVU2	3/1/2026	Rev Bond - Maryland Com Dev	1.550%	373,944.00	360,152.00	400,000.00
12/2/2021	914119U67	6/1/2026	Rev Bond - Univ of Cincinnati	2.262%	679,771.60	657,254.10	710,000.00
12/5/2022	39317QCH9	12/1/2026	Rev Bond - Green Ohio Learning	1.250%	260,346.35	260,573.50	295,000.00
11/3/2022	830728VE8	12/1/2027	GO Bond - Skokie IL	2.037%	130,896.00	132,864.00	150,000.00
					\$ 4,351,650.55	\$ 4,149,236.95	\$ 4,425,000.00
U.S. Treasuries							
10/26/2021	912828T91	10/31/2023	US Treasury - 0.40%	0.400%	249,985.63	238,471.94	244,000.00
10/26/2021	912828X70	4/30/2024	US Treasury - 0.50%	0.500%	247,943.83	230,541.55	239,000.00
10/26/2021	912828YM6	10/31/2024	US Treasury - 0.65%	0.650%	249,150.94	229,663.43	243,000.00
10/26/2021	9128285ZL7	4/30/2025	US Treasury - 0.80%	0.800%	250,269.38	231,378.25	254,000.00
10/26/2021	91282CAT8	10/31/2025	US Treasury - 0.90%	0.900%	250,434.45	229,513.08	257,000.00
5/6/2022	91282CBW0	4/30/2026	US Treasury - 2.844%	0.750%	249,775.20	241,571.03	271,000.00
					\$ 1,497,559.43	\$ 1,401,139.28	\$ 1,508,000.00
U.S. Agencies							
8/24/2022	3130ASRJ0	8/8/2025	FHLB	4.100%	225,000.00	219,282.75	225,000.00
9/9/2020	3134GWC87	9/9/2025	FHLMC	0.550%	250,000.00	224,197.50	250,000.00
10/28/2021	3130APGL3	10/28/2026	FHLB	0.500%	500,000.00	444,085.00	500,000.00
4/29/2022	3130ARQQ7	4/29/2027	FHLB	3.400%	250,000.00	236,045.00	250,000.00
11/1/2022	3134GXSB1	5/17/2027	FHLMC	3.000%	390,000.00	383,656.00	400,000.00
					\$ 1,615,000.00	\$ 1,507,266.25	\$ 1,625,000.00
Corporate Bonds							
5/21/2020	14912L5Q0	3/1/2023	Catepillar Financial Corp	2.625%	250,000.00	250,000.00	250,000.00
1/12/2021	025816BW8	8/3/2023	American Express Co	3.700%	253,479.88	248,330.00	250,000.00
9/29/2021	06051GHF9	3/5/2024	Bank of America Corp	3.550%	509,602.97	499,935.00	500,000.00
11/5/2021	38150AJC0	5/5/2024	Goldman Sachs Group	1.100%	115,000.00	108,849.80	115,000.00
5/16/2022	17330FYY1	5/16/2024	Citigroup Global Markets	3.500%	239,000.00	231,944.72	239,000.00
8/31/2021	38150AHK4	8/31/2024	Goldman Sachs Group	0.800%	220,000.00	204,564.80	220,000.00
1/31/2022	17330ACW0	1/31/2025	Citigroup Global Markets	1.500%	775,000.00	702,514.25	775,000.00
1/31/2023	48133PED1	1/31/2025	JP Morgan Chase	5.050%	250,000.00	248,235.00	250,000.00
3/8/2022	38150AKR5	2/24/2025	Goldman Sachs Group	2.050%	297,237.50	275,857.47	301,000.00

Village of Roselle
Investments
February 28, 2023

11/17/2022	17330YJ68 11/17/2025 Citigroup Global Markets	6.000%	135,000.00	132,267.60	135,000.00
			\$ 3,044,320.35	\$ 2,902,498.64	\$ 3,035,000.00

Distribution by Fund		
Certificates of Deposit		
10	General Fund	\$ 876,420.15
23	Equipment Replacement Fund	\$ 1,251,339.01
51	Water/Sewer Operating Fund	\$ 247,182.50
52	Water/Sewer Equip Repl Fund	\$ 241,175.00
53	Water/Sewer Capital Fund	\$ 241,030.00
		\$ 2,857,146.66
Municipal Bonds		
10	General Fund	\$ 1,889,670.85
21	MFT Fund	\$ 409,196.40
23	Equipment Replacement Fund	\$ 616,587.75
51	Water/Sewer Operating Fund	\$ 468,185.20
52	Water/Sewer Equip Repl Fund	\$ 368,084.00
53	Water/Sewer Capital Fund	\$ 397,512.75
		\$ 4,149,236.95
U.S. Treasuries		
10	General Fund	\$ 480,042.97
53	Water/Sewer Capital Fund	\$ 921,096.31
		\$ 1,401,139.28
U.S. Agencies		
10	General Fund	\$ 383,656.00
41	General Capital Projects Fund	\$ 236,045.00
51	Water/Sewer Operating Fund	\$ 224,197.50
53	Water/Sewer Capital Fund	\$ 444,085.00
62	Compensated Absences	\$ 219,282.75
		\$ 1,507,266.25
Corporate Bonds		
10	General Fund	\$ 809,878.67
31	Debt Service Fund	\$ 51,141.20
422	TIF #2	\$ 108,849.80
51	Water/Sewer Operating Fund	\$ 1,182,693.97
53	Water/Sewer Capital Fund	\$ 749,935.00
		\$ 2,902,498.64

VILLAGE OF ROSELLE
1.00% MUNICIPAL SALES TAXES
DECEMBER 31, 2022

Month Accrued	Month Received	Fiscal Year								Variance	
		2015	2016	2017	2018	2019	2020	2021	2022		
January	April	159,887.03	181,902.71	178,914.13	221,913.29	218,627.16	244,912.69	261,408.70	298,003.74	36,595.04	14.0%
February	May	179,056.91	190,776.57	226,636.37	209,208.19	229,113.20	200,260.10	237,831.77	271,216.03	33,384.26	14.0%
March	June	198,930.59	220,029.36	258,376.62	263,216.62	265,784.44	230,257.37	307,247.89	313,727.70	6,479.81	2.1%
April	July	188,381.80	209,890.24	245,287.25	246,028.53	289,843.11	217,988.23	302,806.73	323,519.80	20,713.07	6.8%
May	August	190,291.37	235,926.06	247,593.10	239,170.31	313,669.48	240,545.84	305,109.81	341,763.63	36,653.82	12.0%
June	September	189,531.56	235,471.84	245,496.33	250,011.25	292,579.41	255,523.47	327,767.94	359,379.09	31,611.15	9.6%
July	October	198,299.88	192,633.01	230,198.60	259,146.24	291,790.17	274,517.42	329,452.59	338,572.49	9,119.90	2.8%
August	November	209,242.86	250,670.49	239,692.29	290,165.37	288,109.80	256,401.72	358,333.41	364,719.51	6,386.10	1.8%
September	December	194,304.84	257,171.59	219,168.43	238,280.64	297,426.74	251,528.61	311,001.95	374,899.30	63,897.35	20.5%
October	January	205,645.00	234,422.80	268,074.84	261,417.57	270,545.32	250,909.28	350,649.34	360,461.58	9,812.24	2.8%
November	February	187,124.76	229,594.03	240,050.52	265,282.53	255,098.54	248,033.15	328,287.41	474,075.01	145,787.60	44.4%
December	March	222,031.28	241,742.44	270,989.37	280,101.52	300,266.13	338,254.74	348,721.84			
Sub-Total Sales Tax Receipts		2,322,727.88	2,680,231.14	2,870,477.85	3,023,942.06	3,312,853.50	3,009,132.62	3,768,619.38	3,820,337.88	400,440.34	
Approved Budget		2,285,000	2,500,000	2,664,560	2,985,335	3,134,605	3,447,920	3,227,745	3,961,285		
Variance Actual to Budget		37,727.88	180,231.14	205,917.85	38,607.06	178,248.50	(438,787.38)	540,874.38	(140,947.12)		
Increase (Decrease) From Prior Fiscal Year		40,471.48	357,503.26	190,246.71	153,464.21	288,911.44	(303,720.88)	759,486.76	51,718.50		
								3,419,897.54	3,820,337.88		11.7%

**VILLAGE OF ROSELLE
STATE INCOME TAX
DECEMBER 31, 2023**

COLLECTION MONTH	DISBURSEMENT MONTH	Fiscal Year								Variance	
		2016	2017	2018	2019	2020	2021	2022	2023		
December	January	224,715.49	195,733.00	172,979.06	188,861.55	208,312.65	241,352.68	311,976.71	340,776.34	28,799.63	9.2%
January	February	245,908.79	226,377.76	250,386.14	227,215.64	214,619.04	255,164.36	389,006.14	336,945.82	(52,060.32)	-13.4%
February	March	142,364.31	118,487.45	125,875.23	136,812.96	159,590.50	175,858.00	168,611.74			
March	April	220,283.25	228,499.88	193,286.91	219,750.40	234,398.55	280,403.92	360,215.47			
April	May	310,485.96	305,091.15	312,196.20	457,112.36	229,497.62	383,034.86	726,800.86			
May	June	148,413.19	157,783.28	144,223.13	142,754.42	142,153.20	336,073.83	213,502.20			
June	July	211,810.37	208,727.98	195,003.54	213,485.62	225,733.38	301,488.65	360,428.09			
July	August	123,345.66	99,750.36	143,145.27	153,033.07	308,626.12	169,290.55	185,641.08			
August	September	134,729.80	117,657.78	139,703.99	135,441.78	174,871.68	178,780.10	201,741.37			
September	October	199,094.35	179,141.09	217,125.76	241,653.10	253,229.44	324,885.49	369,347.37			
October	November	133,627.77	134,819.57	156,380.39	157,715.98	171,109.23	186,242.50	233,833.70			
November	December	121,063.35	118,693.27	129,617.65	149,034.81	151,489.01	175,224.14	209,849.62			
Total		2,215,842.29	2,090,762.57	2,179,923.27	2,422,871.69	2,473,630.42	3,007,799.08	3,730,954.35	677,722.16	(23,260.69)	
Budget		2,350,000	2,252,725	2,132,805	2,159,530	2,419,710	2,580,645	3,037,950	3,189,850		
Variance Actual to Budget		(134,157.71)	(161,962.43)	47,118.27	263,341.69	53,920.42	427,154.08	693,004.35	(2,512,127.84)		
Increase (Decrease) from Prior Fiscal Year		(206,213.79)	(125,079.72)	89,160.70	242,948.42	50,758.73	534,168.66	723,155.27	(3,053,232.19)		
								700,982.85	677,722.16		-3.3%

**VILLAGE OF ROSELLE
LOCAL USE TAX REVENUES
DECEMBER 31, 2022**

Liability Month	Disbursement Month	Fiscal Year								Variance	
		2015	2016	2017	2018	2019	2020	2021	2022		
January	April	20,821.09	38,380.99	41,660.95	43,359.73	47,720.53	65,112.93	66,391.93	69,067.73	2,675.80	4.0%
February	May	40,639.16	39,123.08	39,207.40	44,590.70	54,974.73	56,584.10	59,200.01	66,681.67	7,481.66	13.2%
March	June	42,847.61	45,972.62	50,985.96	53,850.03	62,496.60	71,978.49	75,682.88	78,207.05	2,524.17	3.5%
April	July	42,058.63	44,778.00	43,783.91	46,998.61	59,153.94	76,199.50	68,761.71	62,631.59	(6,130.12)	-8.0%
May	August	40,061.69	43,572.24	44,113.77	51,248.54	59,409.52	84,743.61	63,290.61	71,407.34	8,116.73	9.6%
June	September	45,187.76	49,143.07	46,659.02	54,884.93	60,395.85	85,554.27	72,135.79	80,553.68	8,417.89	9.8%
July	October	41,895.39	39,110.93	44,669.86	53,242.57	62,089.95	86,511.97	67,178.55	70,306.16	3,127.61	3.6%
August	November	38,282.60	42,637.32	47,505.51	50,635.62	59,485.59	82,379.91	70,912.13	73,020.29	2,108.16	2.6%
September	December	44,016.23	43,829.52	50,064.24	58,086.63	66,623.22	85,945.30	75,010.66	82,107.96	7,097.30	8.3%
October	January	44,328.48	47,801.75	49,716.35	61,483.30	73,148.97	90,053.20	69,938.75	82,298.01	12,359.26	13.7%
November	February	43,684.57	46,409.78	57,590.67	68,029.37	68,529.66	95,963.02	82,164.01	86,753.35	4,589.34	4.8%
December	March	62,468.96	72,117.79	72,842.32	82,264.16	94,032.37	135,415.53	104,147.00			
Total		506,292.17	552,877.09	588,799.96	668,674.19	768,060.93	1,016,441.83	874,814.03	823,034.83	52,367.80	
Budget		395,000.00	500,000.00	534,935.00	575,905.00	608,915.00	793,010.00	808,090.00	727,285.00		
Variance		111,292.17	52,877.09	53,864.96	92,769.19	159,145.93	223,431.83	66,724.03	95,749.83		
Increase (Decrease) from Prior Fiscal Year		61,582.18	46,584.92	35,922.87	79,874.23	99,386.74	248,380.90	(141,627.80)	(51,779.20)		
								770,667.03	823,034.83	6.8%	

**VILLAGE OF ROSELLE
VIDEO GAMING TAX
DECEMBER 31, 2022**

Month Accrued	Month Received	Fiscal Year								Variance	
		2015	2016	2017	2018	2019	2020	2021	2022		
January	March	4,840.76	8,746.15	10,730.61	10,119.15	17,457.97	19,398.84	10,370.14	27,240.17	16,870.03	162.7%
February	April	4,939.64	9,031.70	9,279.30	9,710.96	16,887.63	21,009.51	25,429.82	27,165.34	1,735.52	6.8%
March	May	5,535.59	9,289.21	11,159.01	11,855.37	20,864.74	12,067.87	31,430.88	33,164.64	1,733.76	5.5%
April	June	6,796.54	9,981.39	12,380.38	12,610.13	19,551.01	0.00	29,885.00	36,350.92	6,465.92	21.6%
May	July	6,646.65	9,919.70	12,570.76	12,085.19	19,007.26	0.00	24,979.92	32,467.54	7,487.62	30.0%
June	August	5,983.66	9,366.97	11,733.82	12,349.17	18,060.85	0.00	26,199.74	31,176.16	4,976.42	19.0%
July	September	6,754.90	9,235.35	10,861.47	12,613.80	16,782.70	19,786.92	32,125.28	29,838.81	(2,286.47)	-7.1%
August	October	6,534.91	10,625.86	8,881.79	14,463.96	17,838.50	23,085.40	29,491.72	31,873.51	2,381.79	8.1%
September	November	7,151.09	11,131.64	9,500.95	16,095.88	18,744.98	22,266.81	28,958.26	28,696.38	(261.88)	-0.9%
October	December	7,768.13	10,112.98	10,990.30	17,519.10	17,802.30	24,645.13	27,345.19	33,231.47	5,886.28	21.5%
November	January	8,248.72	9,939.64	9,818.66	16,285.99	18,395.72	12,834.56	27,342.65	31,154.81	3,812.16	13.9%
December	February	8,513.47	8,577.49	10,657.95	17,285.75	20,389.06	0.00	27,679.47	33,604.99	5,925.52	21.4%
Sub-Total Sales Tax Receipts		79,714.06	115,958.08	128,565.00	162,994.45	221,782.72	155,095.04	321,238.07	375,964.74	54,726.67	
Approved Budget		52,180	76,100	113,420	124,460	179,340	232,980	275,560	341,880		
Variance Actual to Budget		27,534.06	39,858.08	15,145.00	38,534.45	42,442.72	(77,884.96)	45,678.07	34,084.74		
Increase (Decrease) From Prior Fiscal Year		44,165.09	36,244.02	12,606.92	34,429.45	58,788.27	(66,687.68)	166,143.03	54,726.67		
								321,238.07	375,964.74		17.0%

**VILLAGE OF ROSELLE
EATING ESTABLISHMENT TAX
DECEMBER 31, 2023**

Accrual Month	Fiscal Year								Variance	
	2016	2017	2018	2019	2020	2021	2022	2023		
January	22,161.78	29,235.79	32,325.44	34,187.41	38,687.08	34,828.32	42,070.61	46,176.97	\$4,106.36	9.8%
February	21,298.82	26,881.72	29,171.19	34,462.76	36,834.91	34,297.43	40,084.89			
March	24,243.22	31,372.99	34,370.82	41,286.71	29,957.64	43,107.73	47,056.45			
April	24,452.96	30,988.58	33,033.95	39,393.07	19,892.18	43,212.26	47,198.70			
May	25,157.65	32,050.90	35,184.17	43,299.27	24,742.99	47,300.03	51,061.33			
June	30,820.54	32,221.76	35,624.39	42,448.13	35,463.42	48,813.48	48,966.41			
July	30,708.77	30,547.50	35,269.68	41,770.55	37,543.67	48,341.05	47,994.10			
August	30,299.45	30,296.20	34,694.77	42,669.49	39,771.10	46,181.93	47,467.80			
September	30,736.48	29,893.93	35,946.72	41,922.45	37,221.43	45,274.09	48,091.86			
October	31,609.51	30,004.93	40,253.36	41,298.37	37,664.07	46,212.00	50,232.83			
November	29,607.23	30,023.92	37,092.95	40,235.18	31,215.44	46,322.75	44,857.20			
December	31,380.38	35,241.28	41,842.45	44,326.17	36,897.54	45,888.18	47,522.49			
Total	\$332,476.79	\$368,759.50	\$424,809.89	\$487,299.56	\$405,891.47	\$529,779.25	\$562,604.67	\$46,176.97	\$4,106.36	
Approved Budget	\$320,800	\$350,000	\$380,000	\$425,000	\$475,000	\$403,700	\$522,795	\$599,110		
Variance Actual to Budget	\$11,676.79	\$18,759.50	\$44,809.89	\$62,299.56	(\$69,108.53)	\$126,079.25	\$39,809.67	(\$552,933.03)		
Increase (Decrease) From Prior Fiscal Year	51,729.48	36,282.71	56,050.39	62,489.67	(81,408.09)	123,887.78	32,825.42	(516,427.70)		
							\$42,070.61	\$46,176.97		9.8%

VILLAGE OF ROSELLE
SIMPLIFIED TELECOMMUNICATIONS TAX
DECEMBER 31, 2022

Accrual Month	Month Vouchered	Fiscal Year								Variance	
		2015	2016	2017	2018	2019	2020	2021	2022		
January	April	75,013.37	63,825.94	60,019.76	52,894.15	40,643.24	36,519.48	28,417.11	24,199.80	(\$4,217.31)	-14.8%
February	May	60,010.74	65,890.42	58,810.67	53,187.95	45,534.06	33,247.15	27,448.14	23,326.21	(\$4,121.93)	-15.0%
March	June	90,497.69	69,428.92	58,106.20	52,721.77	40,548.46	36,784.66	30,531.24	24,450.04	(\$6,081.20)	-19.9%
April	July	70,401.65	64,671.99	54,224.31	49,325.14	39,151.71	35,444.10	25,585.61	25,079.82	(\$505.79)	-2.0%
May	August	69,009.51	64,825.01	60,304.75	49,575.07	37,531.36	32,348.71	27,103.10	24,788.94	(\$2,314.16)	-8.5%
June	September	70,249.64	63,001.25	52,620.87	49,214.58	37,706.29	33,608.96	28,668.90	24,725.43	(\$3,943.47)	-13.8%
July	October	72,932.25	60,345.77	53,067.30	47,765.25	37,568.60	38,634.85	26,031.57	28,342.78	\$2,311.21	8.9%
August	November	68,662.80	60,958.88	53,856.72	46,948.29	36,742.65	33,040.38	25,650.03	28,473.16	\$2,823.13	11.0%
September	December	67,289.84	59,348.54	52,702.76	44,119.33	36,864.10	31,218.28	28,553.61	25,916.96	(\$2,636.65)	-9.2%
October	January	66,564.55	60,796.85	53,108.65	45,762.72	36,378.53	29,850.35	26,148.98	24,786.28	(\$1,362.70)	-5.2%
November	February	63,423.20	63,001.86	51,031.32	42,811.29	39,262.18	29,313.73	30,923.95	24,462.00	(\$6,461.95)	-20.9%
December	March	90,073.59	61,414.34	48,529.53	48,844.80	48,703.87	30,462.63	26,307.19			
Total		\$864,128.83	\$757,509.77	\$656,382.84	\$583,170.34	\$476,635.05	\$400,473.28	\$331,369.43	\$278,551.42	(\$26,510.82)	
Approved Budget		\$1,005,000	\$800,000	\$768,000	\$585,740	\$555,305	\$372,000	\$297,600	\$238,080		
Variance Actual to Budget		(\$140,871.17)	(\$42,490.23)	(\$111,617.16)	(\$2,569.66)	(\$78,669.95)	\$28,473.28	\$33,769.43	\$40,471.42		
Increase (Decrease) From Prior Fiscal Year		(28,462.42)	(106,619.06)	(101,126.93)	(73,212.50)	(106,535.29)	(76,161.77)	(69,103.85)	(52,818.01)		
								\$305,062.24	\$278,551.42		-8.7%

Village of Roselle
Firefighters' Pension Fund
For the period ending February 28, 2023

FUND 72 - FIREFIGHTERS' PENSION FUND

ACCOUNT	DESCRIPTION	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
REVENUES AND OTHER FINANCING SOURCES						
STATE SHARED TAXES						
7211215	41210 PERS PROPERTY REPLACE TAX	\$ 900	\$ -	\$ 900	\$ -	100%
TOTAL STATE SHARED TAXES		<u>900</u>	<u>-</u>	<u>900</u>	<u>-</u>	<u>100%</u>
OTHER INCOME						
7211245	43100 EMPLOYEE CONTRIBUTIONS	185,995	13,052	25,724	(160,271)	14%
7211245	43110 EMPLOYER CONTRIBUTIONS	951,120	276	21,567	(929,553)	2%
TOTAL OTHER INCOME		<u>1,137,115</u>	<u>13,328</u>	<u>47,291</u>	<u>(1,089,824)</u>	<u>4%</u>
INVESTMENT INCOME						
7111260	46010 INVESTMENT INCOME	300,000	-	-	(300,000)	0%
TOTAL INVESTMENT INCOME		<u>300,000</u>	<u>-</u>	<u>-</u>	<u>(300,000)</u>	<u>0%</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES		<u>\$ 1,438,015</u>	<u>\$ 13,328</u>	<u>\$ 48,191</u>	<u>\$ (1,389,824)</u>	<u>3%</u>
EXPENDITURES AND OTHER FINANCING USES						
PERSONNEL						
72510	60900 PENSION PAYMENTS	\$ 740,915	\$ -	\$ -	\$ 740,915	0%
72510	60950 CONTRIBUTION REFUND	10,000	-	-	10,000	0%
TOTAL PERSONNEL		<u>750,915</u>	<u>-</u>	<u>-</u>	<u>750,915</u>	<u>0%</u>
CONTRACTUAL						
72520	61130 LEGAL SERVICES	30,000	-	-	30,000	0%
72520	61180 MEDICAL	5,000	-	-	5,000	0%
72520	61270 OTHER PROFESSIONAL SERVICES	11,245	-	-	11,245	0%
72520	61680 TRAINING/MEETINGS	2,000	-	-	2,000	0%
72520	61710 MEMBERSHIPS	1,000	-	-	1,000	0%
72520	61790 OTHER CONTRACTUAL SERVICES	9,600	-	-	9,600	0%
TOTAL CONTRACTUAL		<u>58,845</u>	<u>-</u>	<u>-</u>	<u>58,845</u>	<u>0%</u>
OTHER CHARGES						
72540	63275 LIABILITY INSURANCE	5,635	-	-	5,635	0%
72540	63400 DOI REPORT FILING	2,090	-	-	2,090	0%
TOTAL OTHER CHARGES		<u>7,725</u>	<u>-</u>	<u>-</u>	<u>7,725</u>	<u>0%</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES		<u>\$ 817,485</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 817,485</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE		620,530	13,328	48,191		
BEGINNING FUND BALANCE					9,106,373	
ENDING FUND BALANCE					9,154,564	