

Memo

To: Mayor and Board of Trustees
Jason Bielawski, Village Administrator

From: Tom Dahl, Finance Director

Date: June 26, 2023

Re: May 2023 Financial Review

This report's main focus centers on the General Fund and the Water/Sewer Operating Fund. There are several charts reflecting the FY 2023 Budget and the FY 2023 year-to-date revenues and expenditures. We are currently 41.7% through the fiscal year, however revenues and expenditures can be higher or lower than this due to the cyclical nature of some revenue sources and the timing of the receipt and payment of invoices.

General Fund

This fund accounts for the general operations of the Village including public safety, streets and highways, and general administration.

General Fund Revenue Overview

GENERAL FUND	2023 Budget	May Actual	2023 Actual	% of Budget
PROPERTY/ROAD & BRIDGE TAXES	\$6,476,775	\$461,495	\$1,148,736	17.7%
STATE SHARED TAXES	8,571,705	933,236	4,035,125	47.1%
SALES TAX	4,322,260	293,544	1,803,714	41.7%
INCOME TAX	3,189,850	550,793	1,749,260	54.8%
LOCAL TAXES	1,070,585	84,018	437,312	40.8%
EATING ESTABLISHMENT TAX	599,110	47,624	238,459	39.8%
VIDEO GAMING TAX	425,985	32,430	158,879	37.3%
FEES	375,150	48,901	194,311	51.8%
BUILDING PERMITS	250,000	36,285	139,229	55.7%
LICENSES	916,520	38,995	279,224	30.5%
VEHICLE STICKERS	600,000	2,243	16,144	2.7%
FINES	281,500	31,641	156,015	55.4%
LOCAL FINES	125,000	18,157	57,564	46.1%
TOW FINES	10,000	3,500	21,350	213.5%
COURT FINES	75,000	4,146	34,031	45.4%
TRAFFIC SIGNAL ENFORCEMENT	30,000	2,438	26,245	87.5%
COMMUNITY DEVEL. FINES	10,000	835	5,680	56.8%
CHARGES FOR SERVICES	2,639,850	242,403	1,326,017	50.2%
ROSELLE FIRE PROTECTION DIST	971,645	78,701	393,504	40.5%
AMBULANCE BILLING	1,264,000	108,939	743,705	58.8%
OTHER INCOME	450,000	88,236	276,121	61.4%
CABLE TV FRANCHISE	333,660	78,132	160,316	48.0%
GRANTS/DONATIONS/FUND RAISERS	169,305	1,392	69,380	41.0%
INVESTMENT INCOME	115,000	24,030	193,475	168.2%
INTEREST INCOME	115,000	56,204	167,082	145.3%
NET CHANGE IN FAIR VALUE	0	32,174	26,392	0.0%
TOTAL REVENUE	\$21,066,390	\$1,954,347	\$8,115,714	38.52%

- Overall, revenues are 39% of budget projections. As noted, revenues are cyclical throughout the year due to the nature of some of the Village's major revenues such as property taxes, sales tax, vehicle stickers, etc. Below is a table with select General Fund revenues comparing the budget amount through May with the actual amount received.

Monthly Budget vs Actual for Select Revenues

GENERAL FUND	2023 Budget	Jan - May Budget	Jan - May Actual	\$ Difference
PROPERTY/ROAD & BRIDGE TAXES	\$6,476,775	\$646,808	\$1,148,736	\$501,927
STATE SHARED TAXES				
REPLACEMENT TAX (PPRT)	95,000	54,095	52,335	(1,760)
SALES TAX	4,322,260	1,640,548	1,803,714	163,166
INCOME TAX	3,189,850	1,566,186	1,749,260	183,074
LOCAL USE TAX	923,380	342,164	415,147	72,984
LOCAL TAXES				
VIDEO GAMING TAX	425,985	157,595	158,879	1,284
FEES				
BUILDING PERMITS	250,000	82,954	139,229	56,275
LICENSES				
BUSINESS LICENSES	146,645	114,847	107,700	(7,148)
VEHICLE STICKERS	600,000	11,247	16,144	4,897
CHARGES FOR SERVICES				
ROSELLE FIRE PROT DISTRICT	971,645	393,504	393,504	0
AMBULANCE BILLING	1,264,000	544,406	743,705	199,299
OTHER INCOME				
CABLE TV FRANCHISE	333,660	167,991	160,316	(7,675)
ALL OTHER REVENUES	2,067,190	861,329	1,227,046	365,717
TOTAL	<u>\$21,066,390</u>	<u>\$6,583,674</u>	<u>\$8,115,714</u>	<u>\$1,532,040</u>

- State Shared Taxes – State Shared Taxes consist of Personal Property Replacement Tax, Sales Tax, Income Tax, Local Use Tax and Cannabis Use Tax. Total receipts for May were \$933,236 or 10.9% of the budgeted amount. The Sales Tax received in May was for February sales and was 8.2% higher than the amount received for the same period last year. Income Tax was 24.28% lower and Local Use Tax was 1.5% higher than last May.
- Local Taxes – Eating establishment and video gaming tax make up most of the revenues collected in this category. Total receipts for May were \$84,018 or 7.8% of budget.
 - Shown below is a table displaying the top ten restaurants in eating establishment tax. These 10 restaurants accounted for 49% (\$23,175) of the total collected to-date eating establishment tax for April sales. April eating tax is 0.5% higher compared to April 2023.

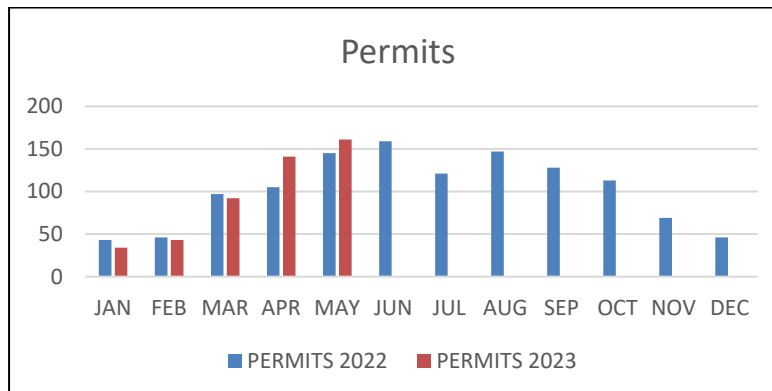
Italian Pizza Kitchen
Pop's Pizza & Sports Bar
McDonald's

Rookie's
 Starbucks
 Southern Cafe
 Rosario's
 Noodles Delight
 DoorDash
 Brunch Cafe

Shown below is a table of the Video Gaming Tax establishments (March gaming):

RS Deli & Café (Shell @ Lake & Gary)	7,691.91
O.J.'s Oil Enterprises Ltd (Shell @ Roselle & Nerge)	4,047.47
MAP Restaurants LLC (Pop's)	3,296.03
Julie's Westchester LLC (Lake Street Pub)	3,272.78
Dotty's	3,017.41
Karountzos, Inc. (Cousin's)	2,855.37
Rookie's	2,647.48
Strike Ten Lanes, Inc.	1,049.55
Rosario's	994.49
TRE Fratelli Ristorante (Villagio's)	784.25
LEISERV, LLC (Brunswick)	762.42
Northwest DuPage American Legion Post 1084	689.05
Roselle LLA, Inc. (Honey Berry)	549.21
Margarita's Mexican Bar & Grill, Inc	376.00
Noodle's Delight	299.61
Sammy's	118.06
Crazy Crab	<u>(20.70)</u>
	32,430.39

- Fees – The revenues reported in the Fees category are almost all related to building activity, with engineering fees, review fees, building permits and re-occupancy fees making up the majority of the budgeted fees. Total receipts for May were \$48,901 and building fees made up \$36,285 of this amount. A chart showing the number of permits issued between 2022 and 2023 is shown below. The number of permits is 8% higher but the revenue collected is 60% (\$209,700) lower than the same period last year. This is due to the \$250,000 payment we received last year for Metro-19.



- Licenses – Business licenses, alarm licenses, liquor licenses and vehicle stickers are the main revenues reported in this category. The Village collected or billed \$38,995 in May for licenses, mainly Alarm Licenses, \$32,164.
- Charges for Services – The three largest revenues in this category are the Lake Park High School resource officers, Roselle Fire Protection District and ambulance fees. The Village collected \$242,403 in charges for services in May.
- Other Income – \$88,236 or 19.6% of the budget was collected in May. This category is more cyclical than the other categories due to the quarterly collection of cable franchise fees and annual receipt of rental income for the water tower and the natural gas franchise fee.
- Investment income of \$24,030 includes interest received, \$56,204 and the change in fair value of Village investments (\$32,174). Please note that all investments are held to maturity unless called by the issuer and the Village collects 100% of the par value of the investment.

General Fund Expenditure Overview

GENERAL FUND	2023 Budget	May Actual	2023 Actual	% of Budget
REVENUE	\$21,066,390	\$1,954,347	\$8,115,714	38.52%
PERSONNEL SERVICES	\$15,165,695	\$1,485,532	\$5,271,219	34.76%
<i>SALARIES</i>	8,345,550	918,827	3,273,542	39.22%
<i>OVERTIME</i>	576,400	66,126	213,950	37.12%
<i>ALLOWANCES</i>	17,375	3,900	8,600	49.50%
<i>HOLIDAY PAY</i>	159,240	0	64,925	40.77%
<i>SICK BUYBACK</i>	67,150	0	54,535	81.21%
<i>PART-TIME</i>	566,420	65,131	199,243	35.18%
<i>HEALTH INSURANCE</i>	1,485,345	117,031	555,386	37.39%
<i>FICA/MCARE</i>	743,720	78,905	284,842	38.30%
<i>IMRF</i>	245,815	26,335	92,603	37.67%
<i>POLICE PENSION</i>	1,969,625	141,209	355,999	18.07%
<i>FIRE PENSION</i>	952,020	64,927	144,056	15.13%
<i>ICMA CONTRIBUTIONS</i>	11,490	404	13,485	117.36%
<i>RETIRE MEDICAL CONTRIB</i>	25,545	2,736	10,052	39.35%
CONTRACTUAL	3,933,710	274,659	1,363,223	34.65%
COMMODITIES	1,027,105	102,376	334,073	32.53%
OTHER CHARGES	239,945	13,765	20,552	8.57%
CAPITAL OUTLAY	127,370	0	128,639	101.00%
INTERFUND TRANSFERS	550,000	45,834	229,162	41.67%
TOTAL EXPENSE	\$21,043,825	\$1,922,167	\$7,346,868	34.91%
TOTAL SURPLUS/(DEFICIT)	\$22,565	\$32,181	\$768,846	

- Overall, General Fund expenditures are 34.9% of budget projections.

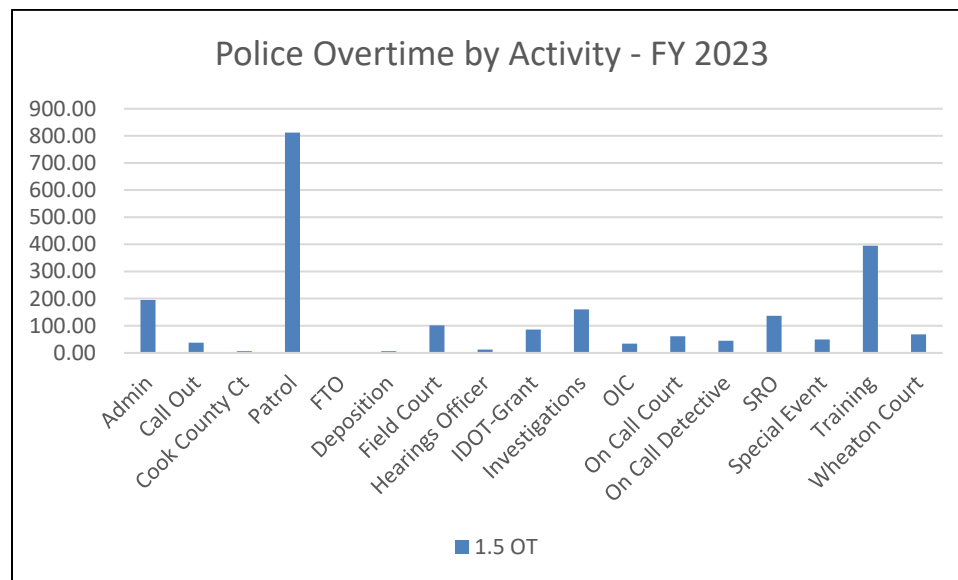
- General Fund FY 2023 personnel services are 34.8% of budget. The Salaries line item should be at 42.3% (11 pay periods out of 26) at this time but expenditures are at 39.2% or \$257,268 lower than expected. The table below displays the most significant differences.

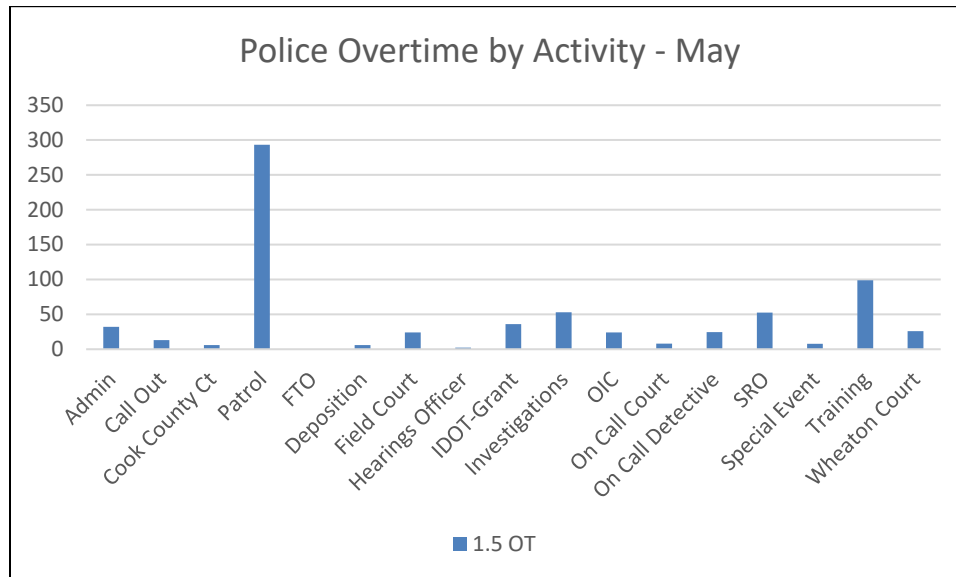
Department – Division	% of Budget	\$ Difference
Community Development – Bldg	36.9%	\$10,062
Police – Administration	37.8%	\$20,625
Police – Operations	38.1%	\$144,333
Police – Support Services	40.9%	\$3,372
Fire - Operations	41.4%	\$17,088
Public Works – Administration	37.6%	\$15,243
Public Works – Vehicle Maint	33.9%	\$20,382
Public Works – Streets	39.6%	\$13,418
Total:		<u>\$244,523</u>

- Overtime costs are 37% of budget. This line item in the General Fund Expenditure Overview chart above is a combination of overtime and comp time payouts. Comp time can be received in lieu of overtime and can be paid out at the employee’s request during the year. The chart below breaks down overtime between Police, Fire and Public Works.

Department	Budget	Actual	% of Budget
Police	382,400	116,918	30.6%
Fire	140,000	79,832	57.0%
Public Works	52,600	16,463	31.3%
	<u>575,000</u>	<u>213,213</u>	<u>37.1%</u>

The charts below display the Police Department overtime by activity for the year and the month of May.





- Holiday pay reflects the contractual commitment to the Police Department to pay all officers and CSOs for holidays and to the Fire Department for all full-time firefighters.
- Sick buyback is paid out in February each year and during retirements throughout the year.
- Contractual service costs for FY 2023 are 35% of budget and \$164,399 higher than the same period in FY 2022, mainly due to the timing of the Paramedic Services invoices.
- Commodities are 33% of budget and \$4,615 higher than the same period in FY 2022.
- The Interfund Transfers category reflects 5/12 of the budgeted Equipment Replacement Fund transfers.

General Fund Department Overview

The chart below displays the FY 2023 budget by department and the difference between FY 2022 and FY 2023 actual year to date expenditures. Administration is lower due to the special events expenditures that were moved to the Tourism Fund. The other departments are higher due to the timing of the three-paycheck month. In 2022, employees received three paychecks in June, in 2023 it was May.

GENERAL FUND	2023 Budget	FY 2022 YTD Actual	FY 2023 YTD Actual	Dollar Difference	% Change
REVENUE	\$21,066,390	\$7,655,228	\$8,115,714	\$460,486	6.0%
EXPENDITURES					
ELECTED OFFICIALS	149,730	94,421	81,875	(12,546)	-13.3%
ADMINISTRATION	1,064,085	382,225	319,938	(62,287)	-16.3%
FINANCE	526,440	181,239	206,533	25,294	14.0%
COMMUNITY DEVELOPMENT	844,395	243,968	242,230	(1,738)	-0.7%
POLICE	9,514,670	3,093,195	3,340,937	247,742	8.0%
FIRE	5,983,570	1,967,301	2,125,441	158,140	8.0%
FIRE & POLICE COMMISSION	27,590	12,983	19,808	6,825	52.6%
PUBLIC WORKS	2,933,345	904,548	1,010,106	105,558	11.7%
TOTAL EXPENDITURES	\$21,043,825	\$6,879,880	\$7,346,868	\$466,988	6.8%
GRAND TOTAL SURPLUS (DEFICIT)	22,565	775,348	768,846	(6,502)	

Water and Sewer Operating Fund

The Water and Sewer Operating Fund is an Enterprise Fund supported by charges for water and sewer use.

Water and Sewer Operating Revenue Overview

W/S OPERATING	2023 Budget	May Actual	2023 Actual	% of Budget
OPERATING FEES	\$7,387,210	\$544,605	\$2,948,736	39.92%
WATER REVENUE	4,514,515	327,006	1,769,244	39.19%
SEWER REVENUE	2,872,695	217,599	1,179,492	41.06%
FINES	97,500	8,194	42,677	43.77%
LATE FEES	85,000	6,949	37,677	44.33%
TURN ON FEES	3,000	300	1,400	46.67%
RED TAG DELIVERY FEES	9,500	945	3,600	37.89%
CHARGES FOR SERVICES	16,000	10,800	16,825	105.16%
OTHER INCOME	765	304	4,940	645.70%
INVESTMENT INCOME	50,000	2,171	33,870	67.74%
TOTAL REVENUE	\$7,551,475	\$566,074	\$3,047,048	40.35%

- Water and sewer operating fees are 39.9% of budget through May.
- Fines collected in May were \$8,194 or 8.4% of budget.
- Water consumption, billed in May for April usage, was 8.1% (3,229,827 gallons) lower compared to the same period last year with all service classes except Utility showing a decrease. There were four fewer billing days in May compared to 2022, which is a 12.5% decrease. The Village billed \$327,006 in revenue in May for Water fees. The difference between the actual amount billed and the amount in the chart below can be attributed to adjustments made on utility accounts and bulk water sales/hydrant meters. A chart showing Gallons and \$ amounts billed by Service Class and a chart showing the number of accounts by Service Class is presented below.

Service Class	April 2022 Gallons	April 2023 Gallons	April 2022 Dollar	April 2023 Dollar
Commercial	6,288,166	5,432,807	\$54,079	\$48,470
Government	938,057	908,463	6,526	6,829
Utility Meter	8,250	21,123	1,885	1,995
Residential	32,704,940	30,357,497	279,406	269,016
Village	14,420	4,116	183	49
Total:	39,953,833	36,724,006	\$342,079	\$326,359

Service Class	April 2022 # of Accounts	April 2023 # of Accounts
Commercial	397	395
Government	74	75
Utility Meter	220	220
Residential	7,680	7,710
Village	2	2
Total:	8,373	8,402

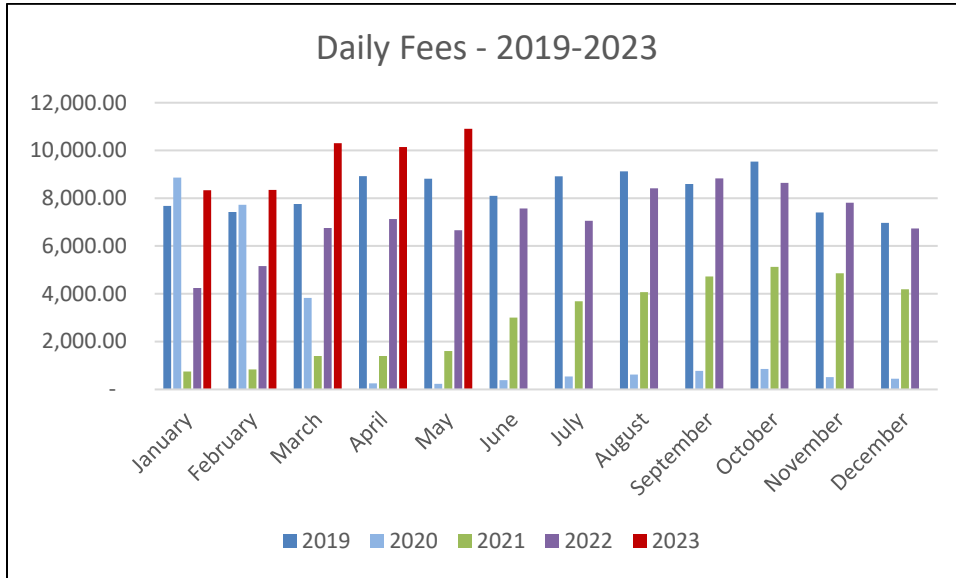
Water and Sewer Operating Expense Overview

W/S OPERATING	2023 Budget	May Actual	2023 Actual	% of Budget
REVENUE	\$7,551,475	\$566,074	\$3,047,048	40.35%
PERSONNEL SERVICES	2,654,150	282,516	1,055,203	39.76%
<i>SALARIES</i>	1,856,145	207,106	744,165	40.09%
<i>OVERTIME</i>	79,000	3,575	19,245	24.36%
<i>ALLOWANCES</i>	6,600	3,050	3,250	49.24%
<i>SICK BUYBACK</i>	5,500	0	3,153	57.32%
<i>HEALTH INSURANCE</i>	395,170	34,936	162,283	41.07%
<i>FICA/MCARE</i>	145,970	16,240	58,341	39.97%
<i>IMRF</i>	155,175	16,747	60,625	39.07%
<i>RETIRE MEDICAL CONTRIB</i>	10,590	863	4,142	39.11%
CONTRACTUAL	4,402,015	97,217	1,083,015	24.60%
COMMODITIES	413,710	22,769	101,887	24.63%
OTHER CHARGES	113,060	0	(755)	-0.67%
CAPITAL OUTLAY	0	(656)	0	
INTERFUND TRANSFERS	200,000	16,666	83,338	41.67%
CAPITAL IMPRVMNT SANITARY	330,000	0	0	0.00%
TOTAL EXPENSE	\$8,112,935	\$418,513	\$2,322,688	28.63%
TOTAL SURPLUS/(DEFICIT)	(561,460)	147,562	724,359	

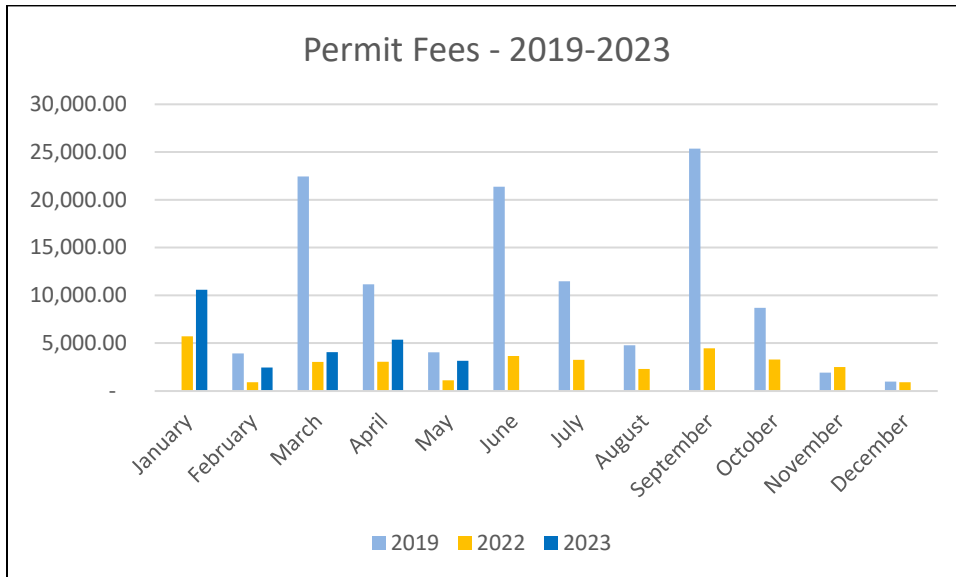
- Both Water and Sewer Divisions are operating within target levels of the adopted FY 2023 budget. The Water Division is operating at 30% of budget and the Sewer Division is operating at 27% of budget.
- Sick buyback is paid out in February each year and during retirements.

Commuter Parking Lot Fund

The charts below display a history of parking lot daily fee collections and parking lot permit fees for the period 2019 – 2023.



Daily fees are making their way back to pre-pandemic levels as employees continue to go back to work and visitors begin to go back into the city.



This chart displays quarterly and monthly permit sales for 2019-2023, with 2020 and 2021 omitted. Permit sales in 2023 are higher than 2021 and 2022 and continuing to increase, however nowhere near the level of 2019. In order to view the data clearly, I removed January 2019, \$156,000 in sales, from the permit chart above so the data could be seen.

Village of Roselle
 General Fund Balance Sheet
 As of May 31, 2023

Classification	Current YTD Balance
ASSETS	
<i>Current Assets</i>	
Cash	6,526,611
Investments	5,237,685
<i>Current Assets Totals</i>	11,764,296
<i>Current Receivables</i>	
Property Tax Receivable	6,552,157
Other Receivables	659,806
Intergovernmental Receivables	1,486,209
Prepays	66,996
<i>Current Receivables Totals</i>	8,765,168
ASSETS TOTALS	20,529,464
LIABILITIES AND FUND EQUITY	
LIABILITIES	
<i>Current Liabilities</i>	
Payroll Liabilities	334,756
Deferred Revenue	6,372,059
Due to Others	687,388
Accounts Payable	77,585
<i>Current Liabilities Totals</i>	7,471,788
LIABILITIES TOTALS	7,471,788
FUND EQUITY	
Fund Balance	12,288,831
DECEMBER 31, 2022 FUND BALANCE	12,288,831
Fund Revenues	8,115,714
Fund Expenditures	7,346,868
CURRENT FUND BALANCE	13,057,677
LIABILITIES AND FUND EQUITY	20,529,464

Village of Roselle
General Fund Income Statement
For the period ending May 31, 2023

Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
REVENUE					
<i>Taxes</i>					
Property Tax	\$6,360,775	\$456,651	\$1,132,305	\$5,228,470	18
Road & Bridge Tax	116,000	4,844	16,431	99,569	14
<i>Taxes Totals</i>	<u>6,476,775</u>	<u>461,495</u>	<u>1,148,736</u>	<u>5,328,039</u>	<u>18%</u>
<i>State Shared Taxes</i>					
Personal Property Replacement Tax	95,000	18,446	52,335	42,665	55
Sales Tax	4,322,260	293,544	1,803,714	2,518,546	42
Income Tax	3,189,850	550,793	1,749,260	1,440,590	55
Local Use Tax	923,380	67,691	415,147	508,233	45
Cannabis Use Tax	41,215	2,761	14,669	26,546	36
<i>State Shared Taxes Totals</i>	<u>8,571,705</u>	<u>933,236</u>	<u>4,035,125</u>	<u>4,536,580</u>	<u>47%</u>
<i>Local Taxes</i>					
Auto Rental Tax	715	0	9	706	1
Hotel/Motel Tax	0	0	20,666	(20,666)	100
Eating Establishment Tax	599,110	47,624	238,459	360,651	40
Amusement Tax	37,680	3,576	16,830	20,850	45
Video Rental Tax	7,095	387	2,469	4,626	35
Video Gaming Tax	425,985	32,430	158,879	267,106	37
<i>Local Taxes Totals</i>	<u>1,070,585</u>	<u>84,018</u>	<u>437,312</u>	<u>633,273</u>	<u>41%</u>
<i>Fees</i>					
Engineering Fees	22,000	3,950	12,500	9,500	57
Fire Dept Review Fees	30,000	4,450	11,600	18,400	39
Building Permits	250,000	36,285	139,229	110,771	56
Re-Occupancy Fees	3,000	0	800	2,200	27
Annexation Fees	3,000	100	5,600	(2,600)	187
Zoning Fees	3,500	0	3,143	357	90
Processing Fees	7,650	0	1,175	6,476	15
Credit Card Processing Fees	43,000	3,391	19,190	23,810	45
Overweight Truck Permits	13,000	725	1,075	11,925	8
<i>Fees Totals</i>	<u>375,150</u>	<u>48,901</u>	<u>194,311</u>	<u>180,839</u>	<u>52%</u>
<i>Licenses</i>					
Business Licenses	146,645	2,738	107,700	38,946	73
Alarm Licenses	51,500	32,164	41,080	10,420	80
Liquor Licenses	116,125	1,850	114,300	1,825	98
Vehicle Stickers	600,000	2,243	16,144	583,856	3
Small Cell Wireless	2,250	0	0	2,250	0
<i>Licenses Totals</i>	<u>916,520</u>	<u>38,995</u>	<u>279,224</u>	<u>637,296</u>	<u>30%</u>
<i>Fines</i>					
Local Fines	125,000	18,157	57,564	67,436	46
Compliance Fines	10,000	1,805	5,519	4,481	55
Tow Fines	10,000	3,500	21,350	(11,350)	214
Court Fines	75,000	4,146	34,031	40,969	45
DUI Tech Fines	5,000	350	3,116	1,884	62
Traffic Signal Enforcement	30,000	2,438	26,245	3,755	88
Forfeited Assets	1,000	0	0	1,000	0
False Alarm	15,000	410	2,010	12,990	13
Liquor Violations	500	0	500	0	100
Community Development Fines	10,000	835	5,680	4,320	57
<i>Fines Totals</i>	<u>281,500</u>	<u>31,641</u>	<u>156,015</u>	<u>125,485</u>	<u>55%</u>

Village of Roselle
 General Fund Income Statement
 For the period ending May 31, 2023

Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
<i>Charges For Services</i>					
Recycling Income	5,760	500	742	5,018	13
Community Police Services	20,000	2,596	7,826	12,174	39
Other Services	3,500	0	0	3,500	0
LPHS Liaison	242,845	26,686	133,430	109,415	55
PD/FD Reports	4,000	465	1,966	2,034	49
PD/FD Devl. Oblig	1,500	0	0	1,500	0
Misc Reimb - General	77,000	11,614	15,801	61,199	21
Misc Reimb - Police/Fire	25,300	7,663	9,023	16,277	36
Misc Reimb - Public Works	13,200	4,130	5,314	7,886	40
Hazmat Reimbursement	100	0	0	100	0
Roselle Fire District	971,645	78,701	393,504	578,141	41
Ambulance Fees	1,264,000	108,939	743,705	520,295	59
Tollway Emergency Fees	6,000	0	0	6,000	0
CPR Training	5,000	1,110	3,660	1,340	73
Tree Planting Program	0	0	11,045	(11,045)	100
<i>Charges For Services Totals</i>	<u>2,639,850</u>	<u>242,403</u>	<u>1,326,017</u>	<u>1,313,833</u>	<u>50%</u>
<i>Other Charges</i>					
Sale of Assets - General	100	0	0	100	0
Sale of Assets - Public Safety	100	0	0	100	0
Sale of Assets - Highways/Streets	100	0	2,825	(2,725)	2,825
Maps, Codes, Bids	500	0	0	500	0
Cable Franchise	333,660	78,132	160,316	173,344	48
Natural Gas Franchise	35,000	0	48,140	(13,140)	138
Retail Sales	1,520	238	2,173	(653)	143
Registry Services Fee	10,000	400	1,400	8,600	14
Misc Income	3,000	3,465	4,471	(1,471)	149
Rental Income - Tower	48,015	0	48,013	2	100
Rental Income - Gun Range	4,000	0	125	3,875	3
Rental Income - Property	5	0	0	5	0
Workers Comp	10,000	6,000	6,000	4,000	60
IRMA - General	500	0	0	500	0
IRMA - Police/Fire	3,000	0	0	3,000	0
IRMA - Public Works	500	0	2,659	(2,159)	532
<i>Other Charges Totals</i>	<u>450,000</u>	<u>88,236</u>	<u>276,122</u>	<u>173,878</u>	<u>61%</u>
<i>Grants</i>					
Fire Training Grant	6,000	0	0	6,000	0
Roadside Safety	35,805	1,392	7,017	28,788	20
Community Grant	5,000	0	5,000	0	100
State/Local Grants	113,500	0	50,913	62,587	45
<i>Grants Totals</i>	<u>160,305</u>	<u>1,392</u>	<u>62,930</u>	<u>97,375</u>	<u>39%</u>
<i>Donations</i>					
Miscellaneous Donation	8,000	0	6,000	2,000	75
Police Explorers Donation	1,000	0	450	550	45
<i>Donations Totals</i>	<u>9,000</u>	<u>0</u>	<u>6,450</u>	<u>2,550</u>	<u>72%</u>
<i>Investment Income</i>					
Interest Income	115,000	56,204	167,082	(52,082)	145
Net Change in Fair Value	0	(32,174)	26,392	(26,392)	100
<i>Investment Income Totals</i>	<u>115,000</u>	<u>24,030</u>	<u>193,475</u>	<u>(78,475)</u>	<u>168%</u>
REVENUE TOTALS	21,066,390	1,954,347	8,115,715	12,950,675	39%

Village of Roselle
 General Fund Income Statement
 For the period ending May 31, 2023

Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
EXPENDITURES					
Elected Officials	\$149,730	\$27,637	\$81,875	\$67,855	55%
Administration	1,064,085	95,656	319,938	744,147	30%
Finance	526,440	50,530	206,533	319,907	39%
Community Development	844,395	62,352	242,230	602,165	29%
Police	9,514,670	804,005	3,340,937	6,173,733	35%
Fire	5,983,570	576,707	2,125,441	3,858,129	36%
Fire & Police Commission	27,590	1,953	19,808	7,782	72%
Public Works	2,933,345	303,327	1,010,106	1,923,239	34%
EXPENDITURES TOTALS	21,043,825	1,922,167	7,346,868	13,696,957	35%
Fund 10 - General Fund Totals					
REVENUE TOTALS	21,066,390	1,954,347	8,115,715	12,950,675	39%
EXPENDITURES TOTALS	21,043,825	1,922,167	7,346,868	13,696,957	35%
Fund 10 - General Fund Net Gain (Loss)	22,565	32,181	768,847	746,282	

Village of Roselle
 General Capital Projects Fund Balance Sheet
 As of May 31, 2023

Classification	Current YTD Balance
ASSETS	
<i>Current Assets</i>	
Cash	1,331,738
Investments	238,708
	1,570,446
<i>Current Receivables</i>	
Utility Taxes Receivable	214,201
Interest Receivable	5,343
	219,544
	ASSETS TOTALS 1,789,990
LIABILITIES AND FUND EQUITY	
LIABILITIES	
<i>Current Liabilities</i>	
Deferred Revenue	1,464
Accounts Payable	63,523
Retainage Payable	39,407
	104,394
	LIABILITIES TOTALS 104,394
FUND EQUITY	
Fund Balance	1,580,138
	DECEMBER 31, 2022 FUND BALANCE 1,580,138
Fund Revenues	733,276
Fund Expenditures	627,818
	CURRENT FUND BALANCE 1,685,596
	LIABILITIES AND FUND EQUITY 1,789,990

Village of Roselle
General Capital Projects Fund Income Statement
For the period ending May 31, 2023

Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
REVENUE					
<i>Local Taxes</i>					
Utility Tax - Gas	\$600,000	\$18,328	\$300,147	\$299,853	50
Utility Tax - Electric	650,000	41,757	248,652	401,348	38
Simplified Telecom Tax	220,000	23,400	120,298	99,702	55
<i>Local Taxes Totals</i>	<u>1,470,000</u>	<u>83,485</u>	<u>669,097</u>	<u>800,903</u>	<u>46%</u>
<i>Charges For Services</i>					
Misc Reimb - Public Works	93,925	16,102	32,203	61,722	34
<i>Charges For Services Totals</i>	<u>93,925</u>	<u>16,102</u>	<u>32,203</u>	<u>61,722</u>	<u>34%</u>
<i>Other Charges</i>					
Retail Sales	700	0	0	700	0
<i>Other Charges Totals</i>	<u>700</u>	<u>0</u>	<u>0</u>	<u>700</u>	<u>0%</u>
<i>Investment Income</i>					
Interest Income	15,000	10,235	30,254	(15,254)	202
Net Change in Fair Value	0	(2,138)	1,723	(1,723)	100
<i>Investment Income Totals</i>	<u>15,000</u>	<u>8,098</u>	<u>31,976</u>	<u>(16,976)</u>	<u>213%</u>
REVENUE TOTALS	1,579,625	107,685	733,276	846,349	46%
EXPENDITURES					
<i>Other Charges</i>					
IRMA Charges	31,920	0	0	31,920	0
IRMA Deductible	17,000	0	0	17,000	0
Senior Tax Refund	4,000	0	0	4,000	0
<i>Other Charges Totals</i>	<u>52,920</u>	<u>0</u>	<u>0</u>	<u>52,920</u>	<u>0%</u>
<i>Interfund Transfers</i>					
Transfer to Debt Service Fund	187,865	15,655	78,280	109,585	0
<i>Interfund Transfers Totals</i>	<u>187,865</u>	<u>15,655</u>	<u>78,280</u>	<u>109,585</u>	<u>42%</u>
<i>Capital Improvements</i>					
Buildings	950,975	279,467	469,627	481,349	0
Streets	425,000	9,522	15,772	409,228	0
Storm Sewers	500,000	3,301	62,669	437,331	0
Bridges/Culverts	16,000	0	1,470	14,530	0
Yard Flooding Assistance	20,000	0	0	20,000	0
Parking Lots	18,000	0	0	18,000	0
<i>Capital Improvements Totals</i>	<u>1,929,975</u>	<u>292,290</u>	<u>549,538</u>	<u>1,380,437</u>	<u>28%</u>
EXPENDITURES TOTALS	2,170,760	307,945	627,818	1,542,942	29%
Fund 41 - General Capital Projects Fund Totals					
REVENUE TOTALS	1,579,625	107,685	733,276	846,349	46%
EXPENDITURES TOTALS	2,170,760	307,945	627,818	1,542,942	29%
Fund 41 - General Capital Projects Fund Net Gain (Loss)	(591,135)	(200,260)	105,458	696,593	

Village of Roselle
 Water/Sewer Operating Fund Balance Sheet
 As of May 31, 2023

Classification	Current YTD Balance
ASSETS	
<i>Current Assets</i>	
Cash	914,007
Investments	2,143,118
<i>Current Assets Totals</i>	3,057,125
<i>Current Receivables</i>	
Interest Receivable	15,040
A/R Utilities	1,037,928
Prepays	1,496,158
<i>Current Receivables Totals</i>	2,549,125
Capital Assets	40,205,442
ASSETS TOTALS	45,811,693
LIABILITIES AND FUND EQUITY	
LIABILITIES	
<i>Current Liabilities</i>	
Salaries Payable	61,050
Deferred Revenue	1,960
Accounts Payable	17,452
Due to Others	42,615
<i>Current Liabilities Totals</i>	123,077
Non-Current Liabilities	2,290,492
LIABILITIES TOTALS	2,413,569
FUND EQUITY	
Fund Balance	42,673,764
DECEMBER 31, 2022 NET POSITION	42,673,764
Fund Revenues	3,047,048
Fund Expenses	2,322,688
CURRENT NET POSITION	43,398,124
LIABILITIES AND FUND EQUITY	45,811,693

Village of Roselle
Water/Sewer Operating
For the period ending May 31, 2023

Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
REVENUE					
<i>Fees</i>					
Water Sales	\$4,514,515	\$327,006	\$1,769,244	\$2,745,271	39
Sewer Sales	2,872,695	217,599	1,179,492	1,693,203	41
<i>Fees Totals</i>	<u>7,387,210</u>	<u>544,605</u>	<u>2,948,736</u>	<u>4,438,474</u>	<u>40%</u>
<i>Fines</i>					
Utility Billing Late Fees	85,000	6,949	37,677	47,323	44
Turn On Fees	3,000	300	1,400	1,600	47
Red Tag Fees	9,500	945	3,600	5,900	38
<i>Fines Totals</i>	<u>97,500</u>	<u>8,194</u>	<u>42,677</u>	<u>54,823</u>	<u>44%</u>
<i>Charges For Service</i>					
Misc Reimbursement	1,000	7,500	7,500	(6,500)	750
Meter Sales	15,000	3,300	9,325	5,675	62
<i>Charges For Service Totals</i>	<u>16,000</u>	<u>10,800</u>	<u>16,825</u>	<u>(825)</u>	<u>105%</u>
<i>Other Income</i>					
Sale of Assets	500	304	2,815	(2,315)	563
Miscellaneous Income	165	0	0	165	0
IRMA - Other	100	0	2,125	(2,025)	2,125
<i>Other Income Totals</i>	<u>765</u>	<u>304</u>	<u>4,940</u>	<u>(4,175)</u>	<u>646%</u>
<i>Investment Income</i>					
Interest Income	50,000	5,829	26,350	23,650	53
Net Change in Fair Value	0	(3,657)	7,521	(7,521)	100
<i>Investment Income Totals</i>	<u>50,000</u>	<u>2,171</u>	<u>33,870</u>	<u>16,130</u>	<u>68%</u>
REVENUE TOTALS	<u>7,551,475</u>	<u>566,074</u>	<u>3,047,048</u>	<u>4,504,427</u>	<u>40%</u>
EXPENSE					
Water	4,616,705	153,725	1,363,303	3,253,402	30%
Sewer	3,496,230	264,788	959,385	2,536,845	27%
EXPENSE TOTALS	<u>8,112,935</u>	<u>418,513</u>	<u>2,322,688</u>	<u>5,790,247</u>	<u>29%</u>
Fund 51 - Water/Sewer Operating Totals					
REVENUE TOTALS	<u>7,551,475</u>	<u>566,074</u>	<u>3,047,048</u>	<u>4,504,427</u>	<u>40%</u>
EXPENSE TOTALS	<u>8,112,935</u>	<u>418,513</u>	<u>2,322,688</u>	<u>5,790,247</u>	<u>29%</u>
Fund 51 - Water/Sewer Operating Net Gain (Loss)	<u>(561,460)</u>	<u>147,562</u>	<u>724,359</u>	<u>1,285,819</u>	

Village of Roselle

Investments

May 31, 2023

Purchase Date	CUSIP	Maturity Date	Description	Rate/ Yield	Cost	Fair Value	Par Value
Certificates of Deposit							
8/18/2021	215577006	8/18/2023	CD - Itasca Bank & Trust	0.900%	\$ 110,299.16	\$ 110,299.16	\$ 110,299.16
6/7/2022	509236	6/7/2023	CD - First Eagle Bank	0.600%	235,746.85	235,746.85	235,746.85
11/29/2018	856283G67	11/29/2023	CD - State Bank India	3.550%	50,000.00	49,569.00	50,000.00
3/29/2016	38148P3A3	12/12/2023	CD - Goldman Sachs	3.550%	251,042.49	247,725.00	250,000.00
12/28/2018	06063HBA0	12/28/2023	CD - Bank of Baroda	3.500%	250,000.00	247,465.00	250,000.00
12/28/2018	949763WA0	12/28/2023	CD - Wells Fargo Bank	3.500%	50,000.00	49,489.00	50,000.00
1/4/2019	856285NS6	1/4/2024	CD - State Bank of India	3.500%	200,000.00	197,914.00	200,000.00
1/22/2019	61690UDA5	1/10/2024	CD - Morgan Stanley Bank	3.350%	250,297.98	247,097.50	250,000.00
3/30/2020	05465DAK4	3/26/2024	CD - Axos Bank	1.650%	250,418.31	242,612.50	250,000.00
4/3/2020	33646CLZ5	6/24/2024	CD - First Source Bank	1.350%	180,000.00	172,882.80	180,000.00
6/28/2019	14042TAY3	6/26/2024	CD - Capital One	2.300%	250,000.00	242,050.00	250,000.00
8/25/2019	61760AS75	8/8/2024	CD - Morgan Stanley Bank	2.200%	250,683.90	240,950.00	250,000.00
10/28/2019	949763L95	10/17/2024	CD - Wells Fargo Bank	2.050%	200,401.00	191,244.00	200,000.00
10/30/2019	7954504Z5	10/30/2024	CD - Sallie Mae Bank	1.900%	150,000.00	142,963.50	150,000.00
3/30/2023	15987UBA5	3/28/2025	CD - Charles Schwab	5.050%	250,000.00	248,967.50	250,000.00
3/31/2023	23204HNV6	3/31/2026	CD - Customers Bank	5.000%	250,000.00	248,882.50	250,000.00
5/5/2023	38644ACF4	5/5/2027	Grand River Bank MI	4.250%	250,000.00	242,415.00	250,000.00
11/8/2022	254673Y67	11/8/2027	CD - Discover Bank	4.900%	245,000.00	243,062.05	245,000.00
4/14/2023	05580AY24	4/14/2028	BMW Bank North America	4.400%	250,000.00	242,512.50	250,000.00
4/28/2023	00257TBM7	4/28/2028	Abacus Federal Savings Bank	4.650%	250,000.00	247,877.50	250,000.00
5/5/2023	90355GDB9	5/5/2028	UBS Bank USA	4.450%	250,000.00	242,930.00	250,000.00
					\$ 4,423,889.69	\$ 4,334,655.36	\$ 4,421,046.01
Municipal Bonds							
10/12/2021	6817126X8	4/15/2024	GO Bond - Omaha Nebraska	0.635%	225,067.60	215,991.00	225,000.00
11/6/2020	775080FQ2	11/1/2024	GO Bond - Rogers Arkansas	3.728%	520,218.06	489,745.00	500,000.00
10/1/2019	77316QWX3	12/15/2024	GO Bond - Rockford	3.900%	254,306.92	244,790.00	250,000.00
12/21/2020	64971WTA8	2/1/2025	GO Bond - NY City Transitional Fin	2.750%	507,024.86	471,713.20	490,000.00
1/26/2022	897404SZ3	5/1/2025	GO Bond - Troy MI School District	0.793%	196,138.00	185,262.00	200,000.00
6/23/2021	341271AD6	7/1/2025	GO Bond - Florida State Board Adm	1.258%	398,729.43	366,342.75	395,000.00
8/3/2022	4423315V2	3/1/2026	GO Bond - City of Houston	2.130%	385,632.00	374,064.00	400,000.00
5/20/2022	57419TVU2	3/1/2026	Rev Bond - Maryland Com Dev	1.550%	373,944.00	365,436.00	400,000.00
12/2/2021	914119U67	6/1/2026	Rev Bond - Univ of Cincinnati	2.262%	679,139.56	662,870.20	710,000.00
12/5/2022	39317QCH9	12/1/2026	Rev Bond - Green Ohio Learning	1.250%	260,346.35	265,659.30	295,000.00
3/3/2023	231266MN4	11/1/2027	Rev Bond - Curators of the Univ Mo	2.012%	244,370.50	249,958.50	275,000.00
11/3/2022	830728VE8	12/1/2027	GO Bond - Skokie IL	2.037%	130,896.00	133,935.00	150,000.00
					\$ 4,175,813.28	\$ 4,025,766.95	\$ 4,290,000.00
U.S. Treasuries							
10/26/2021	912828T91	10/31/2023	US Treasury - 0.40%	0.400%	249,985.63	240,282.81	244,000.00
10/26/2021	912828X70	4/30/2024	US Treasury - 0.50%	0.500%	247,943.83	232,044.73	239,000.00
10/26/2021	912828YM6	10/31/2024	US Treasury - 0.65%	0.650%	249,150.94	232,083.98	243,000.00
10/26/2021	9128285ZL7	4/30/2025	US Treasury - 0.80%	0.800%	250,269.38	235,138.52	254,000.00
10/26/2021	91282CAT8	10/31/2025	US Treasury - 0.90%	0.900%	250,434.45	233,859.96	257,000.00
5/6/2022	91282CBW0	4/30/2026	US Treasury - 2.844%	0.750%	249,775.20	246,599.41	271,000.00
					\$ 1,497,559.43	\$ 1,420,009.41	\$ 1,508,000.00
U.S. Agencies							
8/24/2022	3130ASRJ0	8/8/2025	FHLB	4.100%	225,000.00	220,214.25	225,000.00
9/9/2020	3134GWC87	9/9/2025	FHLMC	0.550%	250,000.00	227,742.50	250,000.00
10/28/2021	3130APGL3	10/28/2026	FHLB	0.500%	500,000.00	451,930.00	500,000.00
4/29/2022	3130ARQQ7	4/29/2027	FHLB	3.400%	250,000.00	238,707.50	250,000.00
11/1/2022	3134GXSB1	5/17/2027	FHLMC	3.000%	390,000.00	386,956.00	400,000.00
					\$ 1,615,000.00	\$ 1,525,550.25	\$ 1,625,000.00
Corporate Bonds							
1/12/2021	025816BW8	8/3/2023	American Express Co	3.700%	251,419.42	249,132.50	250,000.00
11/5/2021	38150AJC0	5/5/2024	Goldman Sachs Group	1.100%	115,000.00	110,564.45	115,000.00
5/16/2022	17330FYY1	5/16/2024	Citigroup Global Markets	3.500%	239,000.00	234,848.57	239,000.00
8/31/2021	38150AHK4	8/31/2024	Goldman Sachs Group	0.800%	220,000.00	204,888.20	220,000.00

Village of Roselle

Investments

May 31, 2023

1/31/2022	17330ACW0	1/31/2025	Citigroup Global Markets	1.500%	775,000.00	714,495.75	775,000.00
1/31/2023	48133PED1	1/31/2025	JP Morgan Chase	5.050%	250,000.00	246,592.50	250,000.00
3/8/2022	38150AKR5	2/24/2025	Goldman Sachs Group	2.050%	297,237.50	279,800.57	301,000.00
11/17/2022	17330YJ68	11/17/2025	Citigroup Global Markets	6.000%	135,000.00	133,142.40	135,000.00
4/13/2023	808513BF1	3/11/2026	Charles Schwab Corp	0.900%	528,156.00	526,350.00	600,000.00
					<u>\$ 2,810,812.92</u>	<u>\$ 2,699,814.94</u>	<u>\$ 2,885,000.00</u>

Distribution by Fund		
Certificates of Deposit		
10	General Fund	\$ 1,116,656.55
21	MFT	\$ 242,930.00
23	Equipment Replacement Fund	\$ 1,254,441.31
422	TIF #2	\$ 248,967.50
423	TIF #3	\$ 248,882.50
51	Water/Sewer Operating Fund	\$ 247,725.00
52	Water/Sewer Equip Repl Fund	\$ 242,050.00
53	Water/Sewer Capital Fund	\$ 733,002.50
		<u>\$ 4,334,655.36</u>
Municipal Bonds		
10	General Fund	\$ 1,905,098.40
23	Equipment Replacement Fund	\$ 623,679.85
51	Water/Sewer Operating Fund	\$ 471,713.20
52	Water/Sewer Equip Repl Fund	\$ 374,064.00
53	Water/Sewer Capital Fund	\$ 651,211.50
		<u>\$ 4,025,766.95</u>
U.S. Treasuries		
10	General Fund	\$ 486,882.22
53	Water/Sewer Capital Fund	\$ 933,127.19
		<u>\$ 1,420,009.41</u>
U.S. Agencies		
10	General Fund	\$ 386,956.00
41	General Capital Projects Fund	\$ 238,707.50
51	Water/Sewer Operating Fund	\$ 227,742.50
53	Water/Sewer Capital Fund	\$ 451,930.00
62	Compensated Absences	\$ 220,214.25
		<u>\$ 1,525,550.25</u>
Corporate Bonds		
10	General Fund	\$ 1,342,091.62
31	Debt Service Fund	\$ 51,222.05
422	TIF #2	\$ 110,564.45
51	Water/Sewer Operating Fund	\$ 1,195,936.82
		<u>\$ 2,699,814.94</u>

VILLAGE OF ROSELLE
1.00% MUNICIPAL SALES TAXES
DECEMBER 31, 2023

Month Accrued	Month Received	Fiscal Year								Variance	
		2016	2017	2018	2019	2020	2021	2022	2023		
January	April	181,902.71	178,914.13	221,913.29	218,627.16	244,912.69	261,408.70	298,003.74	303,753.29	5,749.55	1.9%
February	May	190,776.57	226,636.37	209,208.19	229,113.20	200,260.10	237,831.77	271,216.03	293,544.04	22,328.01	8.2%
March	June	220,029.36	258,376.62	263,216.62	265,784.44	230,257.37	307,247.89	313,727.70			
April	July	209,890.24	245,287.25	246,028.53	289,843.11	217,988.23	302,806.73	323,519.80			
May	August	235,926.06	247,593.10	239,170.31	313,669.48	240,545.84	305,109.81	341,763.63			
June	September	235,471.84	245,496.33	250,011.25	292,579.41	255,523.47	327,767.94	359,379.09			
July	October	192,633.01	230,198.60	259,146.24	291,790.17	274,517.42	329,452.59	338,572.49			
August	November	250,670.49	239,692.29	290,165.37	288,109.80	256,401.72	358,333.41	364,719.51			
September	December	257,171.59	219,168.43	238,280.64	297,426.74	251,528.61	311,001.95	374,899.30			
October	January	234,422.80	268,074.84	261,417.57	270,545.32	250,909.28	350,649.34	360,461.58			
November	February	229,594.03	240,050.52	265,282.53	255,098.54	248,033.15	328,287.41	474,075.01			
December	March	241,742.44	270,989.37	280,101.52	300,266.13	338,254.74	348,721.84	371,880.08			
Sub-Total Sales Tax Receipts		2,680,231.14	2,870,477.85	3,023,942.06	3,312,853.50	3,009,132.62	3,768,619.38	4,192,217.96	597,297.33	28,077.56	
Approved Budget		2,500,000	2,664,560	2,985,335	3,134,605	3,447,920	3,227,745	3,961,285	4,322,260		
Variance Actual to Budget		180,231.14	205,917.85	38,607.06	178,248.50	(438,787.38)	540,874.38	230,932.96	(3,724,962.67)		
Increase (Decrease) From Prior Fiscal Year		357,503.26	190,246.71	153,464.21	288,911.44	(303,720.88)	759,486.76	423,598.58	(3,594,920.63)		
								569,219.77	597,297.33		4.9%

**VILLAGE OF ROSELLE
STATE INCOME TAX
DECEMBER 31, 2023**

COLLECTION MONTH	DISBURSEMENT MONTH	Fiscal Year								Variance	
		2016	2017	2018	2019	2020	2021	2022	2023		
December	January	224,715.49	195,733.00	172,979.06	188,861.55	208,312.65	241,352.68	311,976.71	340,776.34	28,799.63	9.2%
January	February	245,908.79	226,377.76	250,386.14	227,215.64	214,619.04	255,164.36	389,006.14	336,945.82	(52,060.32)	-13.4%
February	March	142,364.31	118,487.45	125,875.23	136,812.96	159,590.50	175,858.00	168,611.74	199,560.47	30,948.73	18.4%
March	April	220,283.25	228,499.88	193,286.91	219,750.40	234,398.55	280,403.92	360,215.47	321,184.09	(39,031.38)	-10.8%
April	May	310,485.96	305,091.15	312,196.20	457,112.36	229,497.62	383,034.86	726,800.86	550,793.02	(176,007.84)	-24.2%
May	June	148,413.19	157,783.28	144,223.13	142,754.42	142,153.20	336,073.83	213,502.20			
June	July	211,810.37	208,727.98	195,003.54	213,485.62	225,733.38	301,488.65	360,428.09			
July	August	123,345.66	99,750.36	143,145.27	153,033.07	308,626.12	169,290.55	185,641.08			
August	September	134,729.80	117,657.78	139,703.99	135,441.78	174,871.68	178,780.10	201,741.37			
September	October	199,094.35	179,141.09	217,125.76	241,653.10	253,229.44	324,885.49	369,347.37			
October	November	133,627.77	134,819.57	156,380.39	157,715.98	171,109.23	186,242.50	233,883.70			
November	December	121,063.35	118,693.27	129,617.65	149,034.81	151,489.01	175,224.14	209,849.62			
Total		2,215,842.29	2,090,762.57	2,179,923.27	2,422,871.69	2,473,630.42	3,007,799.08	3,731,004.35	1,749,259.74	(207,351.18)	
Budget		2,350,000	2,252,725	2,132,805	2,159,530	2,419,710	2,580,645	3,037,950	3,189,850		
Variance Actual to Budget		(134,157.71)	(161,962.43)	47,118.27	263,341.69	53,920.42	427,154.08	693,054.35	(1,440,590.26)		
Increase (Decrease) from Prior Fiscal Year		(206,213.79)	(125,079.72)	89,160.70	242,948.42	50,758.73	534,168.66	723,205.27	(1,981,744.61)		
								1,956,610.92	1,749,259.74		-10.6%

**VILLAGE OF ROSELLE
LOCAL USE TAX REVENUES
DECEMBER 31, 2023**

Liability Month	Disbursement Month	Fiscal Year								Variance	
		2016	2017	2018	2019	2020	2021	2022	2023		
January	April	38,380.99	41,660.95	43,359.73	47,720.53	65,112.93	66,391.93	69,067.73	73,466.46	4,398.73	6.4%
February	May	39,123.08	39,207.40	44,590.70	54,974.73	56,584.10	59,200.01	66,681.67	67,691.49	1,009.82	1.5%
March	June	45,972.62	50,985.96	53,850.03	62,496.60	71,978.49	75,682.88	78,207.05			
April	July	44,778.00	43,783.91	46,998.61	59,153.94	76,199.50	68,761.71	62,631.59			
May	August	43,572.24	44,113.77	51,248.54	59,409.52	84,743.61	63,290.61	71,407.34			
June	September	49,143.07	46,659.02	54,884.93	60,395.85	85,554.27	72,135.79	80,553.68			
July	October	39,110.93	44,669.86	53,242.57	62,089.95	86,511.97	67,178.55	70,306.16			
August	November	42,637.32	47,505.51	50,635.62	59,485.59	82,379.91	70,912.13	73,020.29			
September	December	43,829.52	50,064.24	58,086.63	66,623.22	85,945.30	75,010.66	82,107.96			
October	January	47,801.75	49,716.35	61,483.30	73,148.97	90,053.20	69,938.75	82,298.01			
November	February	46,409.78	57,590.67	68,029.37	68,529.66	95,963.02	82,164.01	86,753.35			
December	March	72,117.79	72,842.32	82,264.16	94,032.37	135,415.53	104,147.00	104,938.15			
Total		552,877.09	588,799.96	668,674.19	768,060.93	1,016,441.83	874,814.03	927,972.98	141,157.95	5,408.55	
Budget		500,000	534,935	575,905	608,915	793,010	808,090	727,285	923,380		
Variance		52,877.09	53,864.96	92,769.19	159,145.93	223,431.83	66,724.03	200,687.98	(782,222.05)		
Increase (Decrease) from Prior Fiscal Year		46,584.92	35,922.87	79,874.23	99,386.74	248,380.90	(141,627.80)	53,158.95	(786,815.03)		
								135,749.40	141,157.95		4.0%

**VILLAGE OF ROSELLE
VIDEO GAMING TAX
DECEMBER 31, 2023**

Month Accrued	Month Received	Fiscal Year								Variance	
		2016	2017	2018	2019	2020	2021	2022	2023		
January	March	8,746.15	10,730.61	10,119.15	17,457.97	19,398.84	10,370.14	27,240.17	28,894.34	1,654.17	6.1%
February	April	9,031.70	9,279.30	9,710.96	16,887.63	21,009.51	25,429.82	27,165.34	32,794.08	5,628.74	20.7%
March	May	9,289.21	11,159.01	11,855.37	20,864.74	12,067.87	31,430.88	33,164.64	32,430.39	(734.25)	-2.2%
April	June	9,981.39	12,380.38	12,610.13	19,551.01	0.00	29,885.00	36,350.92			
May	July	9,919.70	12,570.76	12,085.19	19,007.26	0.00	24,979.92	32,467.54			
June	August	9,366.97	11,733.82	12,349.17	18,060.85	0.00	26,199.74	31,176.16			
July	September	9,235.35	10,861.47	12,613.80	16,782.70	19,786.92	32,125.28	29,838.81			
August	October	10,625.86	8,881.79	14,463.96	17,838.50	23,085.40	29,491.72	31,873.51			
September	November	11,131.64	9,500.95	16,095.88	18,744.98	22,266.81	28,958.26	28,696.38			
October	December	10,112.98	10,990.30	17,519.10	17,802.30	24,645.13	27,345.19	33,231.47			
November	January	9,939.64	9,818.66	16,285.99	18,395.72	12,834.56	27,342.65	31,154.81			
December	February	8,577.49	10,657.95	17,285.75	20,389.06	0.00	27,679.47	33,604.99			
Sub-Total Sales Tax Receipts		115,958.08	128,565.00	162,994.45	221,782.72	155,095.04	321,238.07	375,964.74	94,118.81	6,548.66	
Approved Budget		76,100	113,420	124,460	179,340	232,980	275,560	341,880	425,985		
Variance Actual to Budget		39,858.08	15,145.00	38,534.45	42,442.72	(77,884.96)	45,678.07	34,084.74	(331,866.19)		
Increase (Decrease) From Prior Fiscal Year		36,244.02	12,606.92	34,429.45	58,788.27	(66,687.68)	166,143.03	54,726.67	(281,845.93)		
								87,570.15	94,118.81		7.5%

**VILLAGE OF ROSELLE
EATING ESTABLISHMENT TAX
DECEMBER 31, 2023**

Accrual Month	Fiscal Year								Variance	
	2016	2017	2018	2019	2020	2021	2022	2023		
January	22,161.78	29,235.79	32,325.44	34,187.41	38,687.08	34,828.32	42,070.61	46,706.56	\$4,635.95	11.0%
February	21,298.82	26,881.72	29,171.19	34,462.76	36,834.91	34,297.43	40,084.89	42,973.93	\$2,889.04	7.2%
March	24,243.22	31,372.99	34,370.82	41,286.71	29,957.64	43,107.73	47,056.45	48,140.21	\$1,083.76	2.3%
April	24,452.96	30,988.58	33,033.95	39,393.07	19,892.18	43,212.26	47,198.70	47,454.89	\$256.19	0.5%
May	25,157.65	32,050.90	35,184.17	43,299.27	24,742.99	47,300.03	51,061.33			
June	30,820.54	32,221.76	35,624.39	42,448.13	35,463.42	48,813.48	48,966.41			
July	30,708.77	30,547.50	35,269.68	41,770.55	37,543.67	48,341.05	47,994.10			
August	30,299.45	30,296.20	34,694.77	42,669.49	39,771.10	46,181.93	47,467.80			
September	30,736.48	29,893.93	35,946.72	41,922.45	37,221.43	45,274.09	48,091.86			
October	31,609.51	30,004.93	40,253.36	41,298.37	37,664.07	46,212.00	50,232.83			
November	29,607.23	30,023.92	37,092.95	40,235.18	31,215.44	46,322.75	44,857.20			
December	31,380.38	35,241.28	41,842.45	44,326.17	36,897.54	45,888.18	47,522.49			
Total	\$332,476.79	\$368,759.50	\$424,809.89	\$487,299.56	\$405,891.47	\$529,779.25	\$562,604.67	\$185,275.59	\$8,864.94	
Approved Budget	\$320,800	\$350,000	\$380,000	\$425,000	\$475,000	\$403,700	\$522,795	\$599,110		
Variance Actual to Budget	\$11,676.79	\$18,759.50	\$44,809.89	\$62,299.56	(\$69,108.53)	\$126,079.25	\$39,809.67	(\$413,834.41)		
Increase (Decrease) From Prior Fiscal Year	51,729.48	36,282.71	56,050.39	62,489.67	(81,408.09)	123,887.78	32,825.42	(377,329.08)		
							\$176,410.65	\$185,275.59		5.0%

**VILLAGE OF ROSELLE
NATURAL GAS TAX
DECEMBER 31, 2023**

Accrual Month	Month Vouchered	Fiscal Year								Variance	
		2016	2017	2018	2019	2020	2021	2022	2023		
January	February	32,639.43	46,750.23	55,592.35	47,532.61	39,475.16	41,799.83	84,323.37	69,550.41	(\$14,772.96)	-17.5%
February	March	31,572.07	38,265.47	33,488.98	41,136.01	20,248.07	23,996.47	71,756.02	71,636.83	(\$119.19)	-0.2%
March	April	33,545.89	38,330.79	36,889.70	42,387.76	49,806.93	60,845.66	61,895.86	53,191.94	(\$8,703.92)	-14.1%
April	May	20,824.92	25,673.06	38,329.42	20,132.75	23,225.31	31,508.09	47,876.62	18,327.59	(\$29,549.03)	-61.7%
May	June	17,067.24	19,378.29	18,197.88	28,426.53	10,326.96	18,948.06	35,745.23			
June	July	10,676.39	13,649.93	11,224.22	4,459.68	23,256.22	21,064.01	25,408.88			
July	August	10,754.67	11,937.06	11,934.77	20,557.33	13,758.91	15,961.45	22,127.93			
August	September	12,566.42	12,288.15	11,062.12	12,582.09	12,742.02	15,784.58	24,357.81			
September	October	10,463.19	9,462.71	11,407.96	12,540.29	13,669.75	16,378.28	24,730.81			
October	November	10,238.16	10,515.45	19,321.67	18,186.07	17,841.16	18,933.50	42,977.58			
November	December	17,973.48	15,821.99	34,087.65	15,043.75	18,190.65	53,821.37	72,867.27			
December	January	33,320.44	24,500.76	36,099.08	53,171.86	49,836.14	58,810.74	87,439.78			
Total		\$241,642.30	\$266,573.89	\$317,635.80	\$316,156.73	\$292,377.28	\$377,852.04	\$601,507.16	\$212,706.77	(\$53,145.10)	
Approved Budget		\$290,000.00	\$290,000.00	\$290,000.00	\$290,000.00	\$290,000.00	\$290,000.00	\$290,000.00	\$600,000.00		
Variance Actual to Budget		(\$48,357.70)	(\$23,426.11)	\$27,635.80	\$26,156.73	\$2,377.28	\$87,852.04	\$311,507.16	(\$387,293.23)		
								\$265,851.87	\$212,706.77		-20.0%

**VILLAGE OF ROSELLE
ELECTRIC TAX
DECEMBER 31, 2023**

Accrual Month	Month Vouchered	Fiscal Year								Variance	
		2016	2017	2018	2019	2020	2021	2022	2023		
January	February	65,016.09	63,194.22	66,779.45	59,998.10	57,370.08	57,385.34	60,939.73	57,202.31	(\$3,737.42)	-6.1%
February	March	51,805.22	49,533.84	52,087.30	54,420.77	50,225.58	54,911.46	51,811.26	48,610.63	(\$3,200.63)	-6.2%
March	April	47,094.01	47,881.40	47,796.57	51,641.32	46,029.36	44,451.71	45,588.72	46,789.70	\$1,200.98	2.6%
April	May	44,735.43	44,873.28	48,081.83	43,505.60	41,372.96	41,172.54	42,979.09	41,757.45	(\$1,221.64)	-2.8%
May	June	45,570.19	44,488.52	43,991.68	40,162.71	39,232.14	41,207.93	48,693.06			
June	July	61,948.01	58,468.54	61,913.48	47,367.22	59,442.51	66,186.86	55,667.08			
July	August	69,132.86	68,722.33	74,533.60	77,290.72	74,899.38	61,112.64	68,531.33			
August	September	79,690.70	63,661.89	68,436.84	64,827.57	65,773.83	68,918.36	66,280.66			
September	October	65,253.29	49,287.77	62,455.55	54,349.27	61,105.38	69,772.66	59,305.63			
October	November	45,413.66	53,141.51	45,087.80	46,716.88	42,898.06	45,012.65	41,063.86			
November	December	43,081.13	43,079.51	46,890.20	45,945.70	43,053.47	41,972.56	43,614.22			
December	January	59,178.80	56,400.38	54,429.65	51,793.66	53,637.72	52,793.50	54,291.87			
Total		\$677,919.39	\$642,733.19	\$672,483.95	\$638,019.52	\$635,040.47	\$644,898.21	\$638,766.51	\$194,360.09	(\$6,958.71)	
Approved Budget		\$640,000.00	\$640,000.00	\$675,000.00	\$640,000.00	\$640,000.00	\$640,000.00	\$640,000.00	\$650,000.00		
Variance Actual to Budget		\$37,919.39	\$2,733.19	(\$2,516.05)	(\$1,980.48)	(\$4,959.53)	\$4,898.21	(\$1,233.49)	(\$455,639.91)		
								\$201,318.80	\$194,360.09		-3.5%

**VILLAGE OF ROSELLE
SIMPLIFIED TELECOMMUNICATIONS TAX
DECEMBER 31, 2023**

Accrual Month	Month Vouchered	Fiscal Year								Variance	
		2016	2017	2018	2019	2020	2021	2022	2023		
January	April	63,825.94	60,019.76	52,894.15	40,643.24	36,519.48	28,417.11	24,199.80	24,428.26	\$228.46	0.9%
February	May	65,890.42	58,810.67	53,187.95	45,534.06	33,247.15	27,448.14	23,326.21	23,400.37	\$74.16	0.3%
March	June	69,428.92	58,106.20	52,721.77	40,548.46	36,784.66	30,531.24	24,450.04			
April	July	64,671.99	54,224.31	49,325.14	39,151.71	35,444.10	25,585.61	25,079.82			
May	August	64,825.01	60,304.75	49,575.07	37,531.36	32,348.71	27,103.10	24,788.94			
June	September	63,001.25	52,620.87	49,214.58	37,706.29	33,608.96	28,668.90	24,725.43			
July	October	60,345.77	53,067.30	47,765.25	37,568.60	38,634.85	26,031.57	28,342.78			
August	November	60,958.88	53,856.72	46,948.29	36,742.65	33,040.38	25,650.03	28,473.16			
September	December	59,348.54	52,702.76	44,119.33	36,864.10	31,218.28	28,553.61	25,916.96			
October	January	60,796.85	53,108.65	45,762.72	36,378.53	29,850.35	26,148.98	24,786.28			
November	February	63,001.86	51,031.32	42,811.29	39,262.18	29,313.73	30,923.95	24,462.00			
December	March	61,414.34	48,529.53	48,844.80	48,703.87	30,462.63	26,307.19	23,221.14			
Total		\$757,509.77	\$656,382.84	\$583,170.34	\$476,635.05	\$400,473.28	\$331,369.43	\$301,772.56	\$47,828.63	\$302.62	
Approved Budget		\$800,000	\$768,000	\$585,740	\$555,305	\$372,000	\$297,600	\$238,080	\$220,000		
Variance Actual to Budget		(\$42,490.23)	(\$111,617.16)	(\$2,569.66)	(\$78,669.95)	\$28,473.28	\$33,769.43	\$63,692.56	(\$172,171.37)		
Increase (Decrease) From Prior Fiscal Year		(106,619.06)	(101,126.93)	(73,212.50)	(106,535.29)	(76,161.77)	(69,103.85)	(29,596.87)	(253,943.93)		
								\$47,526.01	\$47,828.63		0.6%

Village of Roselle
Firefighters' Pension Fund
For the period ending May 31, 2023

FUND 72 - FIREFIGHTERS' PENSION FUND

ACCOUNT	DESCRIPTION	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
REVENUES AND OTHER FINANCING SOURCES						
STATE SHARED TAXES						
7211215	41210 PERS PROPERTY REPLACE TAX	\$ 900	\$ -	\$ 900	\$ -	100%
TOTAL STATE SHARED TAXES		<u>900</u>	<u>-</u>	<u>900</u>	<u>-</u>	<u>100%</u>
OTHER INCOME						
7211245	43100 EMPLOYEE CONTRIBUTIONS	185,995	21,161	75,122	(110,873)	40%
7211245	43110 EMPLOYER CONTRIBUTIONS	951,120	64,927	143,156	(807,964)	15%
TOTAL OTHER INCOME		<u>1,137,115</u>	<u>86,088</u>	<u>218,278</u>	<u>(918,837)</u>	<u>19%</u>
INVESTMENT INCOME						
7111260	46010 INVESTMENT INCOME	300,000	-	460,413	(160,413)	153%
TOTAL INVESTMENT INCOME		<u>300,000</u>	<u>-</u>	<u>460,413</u>	<u>(160,413)</u>	<u>153%</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES		<u>\$ 1,438,015</u>	<u>\$ 86,088</u>	<u>\$ 679,591</u>	<u>\$ (1,079,250)</u>	<u>47%</u>
EXPENDITURES AND OTHER FINANCING USES						
PERSONNEL						
72510	60900 PENSION PAYMENTS	\$ 740,915	\$ -	\$ 154,858	\$ 586,057	21%
72510	60950 CONTRIBUTION REFUND	10,000	-	-	10,000	0%
TOTAL PERSONNEL		<u>750,915</u>	<u>-</u>	<u>154,858</u>	<u>596,057</u>	<u>21%</u>
CONTRACTUAL						
72520	61130 LEGAL SERVICES	30,000	-	939	29,061	3%
72520	61150 INVESTMENT ADVISORY FEES	-	-	2	-	-
72520	61180 MEDICAL	5,000	-	-	5,000	0%
72520	61270 OTHER PROFESSIONAL SERVICES	11,245	-	2,290	8,955	20%
72520	61680 TRAINING/MEETINGS	2,000	-	500	1,500	25%
72520	61710 MEMBERSHIPS	1,000	-	-	1,000	0%
72520	61790 OTHER CONTRACTUAL SERVICES	9,600	-	4,285	5,315	0%
TOTAL CONTRACTUAL		<u>58,845</u>	<u>-</u>	<u>8,016</u>	<u>50,831</u>	<u>14%</u>
OTHER CHARGES						
72540	63275 LIABILITY INSURANCE	5,635	-	3,917	1,718	70%
72540	63400 DOI REPORT FILING	2,090	-	-	2,090	0%
TOTAL OTHER CHARGES		<u>7,725</u>	<u>-</u>	<u>3,917</u>	<u>3,808</u>	<u>51%</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES		<u>\$ 817,485</u>	<u>\$ -</u>	<u>\$ 166,792</u>	<u>\$ 650,695</u>	<u>20%</u>
NET CHANGE IN FUND BALANCE		620,530	86,088	512,799		
BEGINNING FUND BALANCE				9,106,373		
ENDING FUND BALANCE				9,619,173		