

THE MINUTES OF THE MEETING
OF THE JOINT REVIEW BOARD-IRVING CENTRAL TIF
VILLAGE OF ROSELLE

JUNE 30, 2016

Meeting Held at Roselle Village Hall
Council Chambers
31 S. Prospect
Roselle, IL 60172

1. CALL TO ORDER

The meeting of the Joint Review Board was called to order at 3:30 p.m. by Mayor Gayle Smolinski

2. ROLL CALL:

Upon Roll Call the following answered: Chairman Gayle Smolinski, Taxing Body Representative Elaine Pizzicaro (Roselle Library District), Taxing Body Representative Rob Ward (Roselle Park District), Taxing Body Representative Jeff O'Connell (School District 108), Citizen Member Larry Madigan

ABSENT: Taxing Body Representative School District 12, Taxing Body Representative Bloomingdale Township

OTHERS PRESENT: Roselle Community Development Director Pat Watkins, Economic Development Coordinator Natalie Engel, Terrell Barnes (Roselle Library District), Lynn McAteer (Roselle Park District) and Village Clerk, Patty Burns

3. APPROVAL OF THE JUNE 30, 2016 AGENDA – Motion by Rob Ward, second by Elaine Pizzicaro, to the Agenda as presented.

Upon Voice Vote: **Motion Carried.**

4. NEW BUSINESS

A. REVIEW OF TIF ANNUAL REPORT

Report reviewed. Pat Watkins stated that the Amperage Electric project is upcoming – they are looking to grow and will provide additional Sales tax revenue in addition to the increase in property values. A Business District has also been created for the Amperage Electric project. The owner is investing close to 10 million dollars into the site.

Additionally, there are multiple properties for sale on Irving Park Road, which may be used for future development.

\$38,000 is expected in TIF revenue this year which will be used to cover the cost of the TIF Development study that was fronted by the Village.

Rob Ward asked for more detail about the Amperage Electric project.

Jeff O'Connell asked about future residential along Irving Park Road and what type of density is expected.

There were no other questions.

5. OLD BUSINESS - None

6. ADJOURN MEETING

Motion by Member Ward, second by Member Madigan, to Adjourn the meeting at 3:42 p.m.

Submitted by Patty Burns, Village Clerk