



AGENDA ITEM # 6

**AGENDA ITEM EXECUTIVE SUMMARY
Committee of the Whole Meeting
July 25, 2016**

Item Title: **FY 2016 Mid-Year Budget Review**

Staff Contact: Jeffrey D. O'Dell, Village Administrator

COMMITTEE OF THE WHOLE ACTION

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| <ol style="list-style-type: none">1. Staff to provide the Village Board with a FY 2016 Mid-Year Budget report, and2. Village Board provide direction on staff's recommendation to purchase several capital outlay requests previously deferred during last year's budget review sessions. |
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Executive Summary:

Please find attached a June 2016 Mid-Year Financial Review completed by Finance Director Tom Dahl. In addition, staff has prepared a list of capital outlay requests previously deferred during last year's budget review sessions for consideration by the Village Board. After a thorough review of the mid-year revenue and expenditure report with our management team and consideration of other issues we face in the future, I concur with the recommendations of our Department Heads to move forward with the purchase of some of these deferred capital outlay requests in the current budget fiscal year. I have asked the department heads to elaborate on those recommendations during our presentation on Monday night.

As Tom has noted in his report, General Fund revenues have come in stronger than expected. In addition, General Fund expenditures related to personnel costs are much less than projected. For the first 6 months of the fiscal year, revenues such as sales taxes, building permit fees, and ambulance billing charges continue to exceed budget projections. Tom has highlighted specific reasons for these increases. As you also know, personnel costs account for approximately 72% of all expenditures in the General Fund. For the first 6 months of the fiscal year, staffing vacancies in our police, fire, and public works departments have resulted in approximately \$235,000 less in General Fund operating expenses. Based on the current revenue and expenditure report and the fact that police department vacancies will continue to exist for the next several months, I believe it is prudent to move forward with some of these previously deferred capital outlay requests, while deferring the remaining other items until the FY 2017 budget review sessions.

On Monday night, I plan to provide the Village Board with (1) a summary of staff's position on the Village's mid-year budget report, (2) have Tom provide more detail on our operating and capital project fund status, and (3) ask Department heads to elaborate on their proposed capital outlay requests with the Village Board. In addition, I would like to provide the Village Board with a "look ahead" on several issues impacting the Village's budget in the future. Those issues include:

Equipment Replacement Fund Contribution. The General and Water/Sewer Equipment Replacement Funds provide necessary funding for the future replacement of vehicles, computers, and other equipment. Historically, the Village has transferred funds from its General and W/S operating funds on an annual basis to these two equipment replacement funds based on a funding formula that includes the original purchase price of that equipment. One of the strategic initiatives of the Village Board's new Strategic Plan is to adjust that funding formula to more adequately fund future replacement of equipment based on the anticipated future purchase price. That funding formula change will require a much larger contribution each year, hence, a larger expenditure will be noted in the General and W/S operating funds. The proposed FY 2017 Budget will reflect those increased interfund transfers.

Information Technology. A key strategic initiative of the Village Board is to ensure technology continually improves operational efficiencies. Addressing this challenge will require adequate resources to ensure weaknesses do not develop within the critical components of our IT network. This includes (a) replacement/upgrading of existing hardware and software that are approaching or have passed end of life cycles; (b) responding to the explosive growth in, and demand for, mobile devices; (c) proposing solutions to single points of failure in the core IT infrastructure; (d) migrating to cloud based platforms; (e) increasing demand for internet connectivity and reliability; and, (f) rising demand for data driven decisions. Solutions to these challenges will include hardware/software, but also the need for additional human resources to manage the IT network and provide data analysis such as GIS. Adequate maintenance and investment in the IT infrastructure is critically becoming as important to the organization as is our investment in roads, water, and sewer infrastructure. Therefore, the proposed FY 2017 budget will include recommendations on addressing the most critical of these information technology challenges.

Economic Development: The Village has prudently entered into sales and other tax sharing agreements to enhance its overall tax base in the community. Agreements are in place now with Wickstrom Chevrolet, BOS, and the Gary Avenue/ Lake Street hotel and banquet center. Additional agreements structured to share in the growth of sales and other taxes to enhance existing and new business in the community is possible in the future. While our existing agreement with Wickstrom will expire with the current 2016 fiscal year, the agreement with BOS and the hotel/banquet center remain in place for additional years. These existing, and any new agreements, will impact the General Fund accordingly.

Public Safety Communications. Membership fees in DuComm and costs related to the purchase of a new police records management system will begin impacting the General Fund in 2018. DuComm will expand with the construction and renovation of an existing building on the DuPage County campus. While the ETSB will provide a portion

of the renovation and expansion costs, members of DuComm should expect a 5% to 6% increase in its annual membership dues (\$30,000 to \$40,000 annually). And, the new records management system (DuJIS), as will be presented by Police Chief Herron, will require an additional \$40,000 annually beginning in 2018. Our membership in DuComm and participation in the new DuJIS records management system are critical public safety initiatives, but will come with increased costs to our General Fund beginning in 2018.

Other Notable Expenditures: The Village Board has committed \$100,000 to oppose ComEd's West Central Reliability Project. Approximately \$20,000 has been expended already. If ComEd proceeds to file a Certificate of Public Convenience for this project with the Illinois Commerce Commission, we can expect these unbudgeted expenses to increase. In addition, the Ad-Hoc Committee currently reviewing proposals from firms to conduct the Police Department study expects the cost to complete that study to exceed dollars previously budgeted. Finally, while the State of Illinois has approved a six month stop gap budget and revenues such as MFT, local use, and video gaming taxes continue to be reimbursed to municipalities, a long-term solution to the state budget crisis may include future reduction of other state shared taxes. Any reduction in those revenues will have a direct impact on our General Fund.

Implications:

Is this item budgeted? If approved, the purchase of deferred capital outlay request items will come from fund balance in the General Fund, Equipment Replacement Fund, and Water/Sewer Fund.

Any other implications to be considered? N/A

Attachments:

June 2016 Mid-Year Budget Financial Review
Deferred Capital Outlay Requests

Memo

To: Mayor and Board of Trustees
 Jeff O'Dell, Village Administrator

From: Tom Dahl, Finance Director

Date: July 25, 2016

Re: June 2016 Mid-Year Financial Review

This report's main focus centers on the General Fund, the Water/Sewer Operating Fund and the Capital Projects Funds. There are several charts reflecting the 2016 Adopted Budget and the 2016 year-to-date revenues and expenditures. We are currently 50% through the fiscal year.

General Fund

This fund accounts for the general operations of the Village including public safety, streets and highways, and general administration.

General Fund Revenue Overview

GENERAL FUND	2016 Adopted Budget	June Actual	2016 Actual	% of Budget
PROPERTY TAXES/ROAD/BRIDGE TAXES	\$5,410,276	\$2,185,237	\$2,627,763	48.6%
STATE SHARED TAXES	5,382,000	797,305	2,958,711	55.0%
SALES TAX	2,500,000	220,029	1,207,510	48.3%
INCOME TAX	2,350,000	530,769	1,416,664	60.3%
LOCAL TAXES	701,172	45,957	329,973	47.1%
PLACE OF EATING TAX	320,800	24,513	141,551	44.1%
VIDEO GAMING TAX	76,100	0	43,829	57.6%
FEES	212,300	38,439	123,389	58.1%
BUILDING FEES	160,000	35,431	108,746	68.0%
LICENSES	928,350	150,444	848,117	91.4%
VEHICLE STICKERS	714,000	127,360	653,721	91.6%
FINES	739,000	49,907	329,008	44.5%
COURT FINES	200,000	12,316	80,625	40.3%
TRAFFIC SIGNAL ENFORCEMENT	200,000	10,750	116,622	58.3%
TOW FINES	100,000	7,500	40,850	40.9%
LOCAL FINES	180,000	15,291	72,269	40.1%
COMMUNITY DEVEL. FINES	3,000	439	649	21.6%
CHARGES FOR SERVICES	1,325,467	117,055	794,545	59.9%
ROSELLE FIRE PROTECTION DIST	638,420	52,596	315,573	49.4%
AMBULANCE BILLING	400,000	47,451	301,573	75.4%
OTHER INCOME	489,030	9,229	310,285	63.4%
CABLE TV FRANCHISE	350,000	0	186,216	53.2%
GRANTS/DONATIONS/FUND RAISERS	41,030	5,928	14,627	35.6%
INVESTMENT INCOME	1,000	896	4,526	452.6%
INTERFUND TRANSFERS	300,000	100,000	100,000	33.3%
TOTAL REVENUE	\$15,529,625	\$3,500,397	\$8,440,944	54.35%

- Overall, revenues are 54.4% of budget projections. The first installment of DuPage County property taxes were received in June, accounting for the majority (62.4%) of revenue received this month.
- State Shared Taxes – State Shared Taxes are Personal Property Replacement Tax, Sales Tax, Income Tax and Local Use Tax. Total receipts for June were \$797,305 or 14.8% of the budgeted amount. So far this year \$2,958,711 or 55% has been received. The Sales Tax received in June was for March 2016 sales and was 10.6% higher than the amount received last June. The Village received two disbursements of Income Tax in June, the April and May payments. So far this year, Income Tax is down 8.2% from the same period last year. Local Use Tax was 7.3% higher than last June
- Local Taxes – Eating establishment, telephone tax and hotel/motel tax make up most of the revenues collected in this category. Total receipts for June were \$45,957 or 6.6% of budget. Video gaming tax revenue continues to increase each month. The Village did not receive the June payment until July and the amount received for June was 46.9% higher than the amount received last June and \$692.18 or 7.5% higher than the amount received in May 2016.
- Fees – The revenues reported in the Fees category are all related to building activity, with engineering fees, review fees, building permits and re-occupancy fees making up the majority of the budgeted fees. Total receipts for June were \$38,439 with building fees being the vast majority at \$35,431 or 92% of the total. Building Fees are already 68% of budget for the year and permit activity continues to grow.
- Licenses – Business licenses, alarm licenses, liquor licenses and vehicle stickers are the four revenues reported in this category. Vehicle sticker applications were mailed out at the end of March and were due on May 31. The Village collected \$127,360 and 92% of the budget has been received. The remaining 8% should be collected during the remaining 6 months of the fiscal year as tickets are issued for noncompliance, new residents move in and residents purchase new vehicles.
- Charges for Services – The three largest revenues in this category are the Lake Park High School resource officer, Roselle Fire Protection District and ambulance fees. Ambulance fee collections are currently 75% of the budgeted amount. The addition of the second ambulance last year has led to most of the increased revenue.
- Other Income - \$9,229 or 1.9% of the budget was collected in June. This category is more cyclical than the other categories due to the quarterly collection of Cable Franchise fees.

General Fund Expenditure Overview

GENERAL FUND	2016 Amended Budget	June Actual	2016 Actual	% of Budget
REVENUE	\$15,529,625	\$3,500,397	\$8,440,944	54.35%
PERSONNEL SERVICES	\$11,051,557	\$1,259,463	\$5,089,630	46.05%
<i>SALARIES</i>	6,337,361	472,615	2,934,353	46.30%
<i>OVERTIME</i>	477,890	37,261	194,161	40.63%
<i>ALLOWANCES</i>	18,950	875	9,625	50.79%
<i>HOLIDAY PAY</i>	120,944	8,146	44,584	36.86%
<i>SICK BUYBACK</i>	85,420	159	76,565	89.63%
<i>COMM PD SERVICE</i>	16,500	6,941	6,941	42.07%
<i>PART-TIME</i>	614,169	40,676	243,096	39.58%
<i>HEALTH INSURANCE</i>	1,074,593	82,371	492,658	45.85%
<i>FICA/MCARE</i>	583,100	41,746	260,781	44.72%
<i>IMRF</i>	323,570	30,535	160,588	49.63%
<i>POLICE PENSION</i>	1,074,333	420,039	504,893	47.00%
<i>FIRE PENSION</i>	290,636	114,780	141,484	48.68%
<i>ICMA CONTRIBUTIONS</i>	9,820	1,239	8,048	81.95%
<i>RETIRE MEDICAL CONTRIB</i>	24,271	2,079	11,853	48.84%
CONTRACTUAL	2,740,171	137,205	1,211,472	44.21%
COMMODITIES	651,782	27,946	197,699	30.33%
OTHER CHARGES	513,101	81,949	479,533	93.46%
CAPITAL OUTLAY	169,725	5,314	22,852	13.46%
INTERFUND TRANSFERS	376,742	31,396	188,366	50.00%
TOTAL EXPENSE	\$15,503,078	\$1,543,273	\$7,189,552	46.38%
TOTAL SURPLUS/(DEFICIT)	\$26,547	\$1,957,124	\$1,251,392	

- Overall, General Fund expenditures are 46.4% of budget projections which is on target and at the appropriate level for this time period.
- General Fund 2016 personnel services are 46.1% of budget. Salaries should be at 50% at this time but due to vacancies in several departments during the first six months of the year expenditures are \$234,327 lower than expected. The table below displays the most significant differences.

Department – Division	% of Budget	\$ Difference
Police – Operations	45.5%	\$126,512
Police – Support Services	42.3%	\$21,997
Fire – Administration	41.2%	\$19,817
Fire – Emergency Medical	46.7%	\$10,396
Public Works – Administration	42.6%	\$22,052
Public Works – Street Maintenance	45.7%	\$16,386
Total:		\$217,160

Police Operations has been down two or three officers for most of the fiscal year due to one unfilled position and the retirement of two officers over the past 8 months. One new officer was hired in March. Police Support Services has one open Records Assistant position. The gap in Fire Administration and Fire Emergency Medical will shrink during the fiscal year since the Deputy Chief position was budgeted for only 8 months in both divisions. In Public Works Administration, the Management Analyst position has been vacant since January and in Public Works Street Maintenance a Street Maintenance worker was hired at the end of February to replace a worker that retired at the end of 2015.

- Contractual service costs for 2016 are 44.2% of budget and \$114,840 lower than the same period in 2015. Computer Consulting (\$8,132), Office Equipment Maintenance (\$29,507), Paramedic Services (\$54,841), Other Professional Services (\$14,100) and Snow Removal Sidewalks (\$21,857) were all higher in 2015, in some cases due to the timing of the receipt of the invoices. Several other line items showed smaller increases/decreases but these were the most significant differences.
- Commodities are 30% of budget and \$51,731 lower than the same period in 2015. The main differences are the line items for Fuel in the Police Department (\$9,058) and Road Salt (\$11,300).
- The Interfund Transfers category reflects 6/12 of the budgeted Equipment Replacement Fund transfers.

Water and Sewer Operating Fund

The Water and Sewer Operating Fund is an Enterprise Fund supported by charges for water and sewer use.

Water and Sewer Operating Revenue Overview

W/S OPERATING	2016 Amended Budget	June Actual	2016 Actual	% of Budget
OPERATING FEES	\$6,744,259	\$622,939	\$3,244,895	48.11%
<i>WATER REVENUE</i>	3,911,437	374,301	1,923,442	49.17%
<i>SEWER REVENUE</i>	2,832,822	248,638	1,321,453	46.65%
FINES	99,500	7,984	48,267	48.51%
<i>LATE FEES</i>	85,000	7,004	42,182	49.63%
<i>TURN ON FEES</i>	3,000	200	1,225	40.83%
<i>RED TAG DELIVERY FEES</i>	11,500	780	4,860	42.26%
CHARGES FOR SERVICES	6,000	1,225	2,800	46.67%
OTHER INCOME	600	0	281	46.83%
INVESTMENT INCOME	250	437	1,802	720.80%
TOTAL REVENUE	\$6,850,609	\$632,585	\$3,298,045	48.14%

- Water and sewer operating fees are 9.2% of budget projections for June and \$57,256 higher than June 2015. The increase in billed revenue is caused by two factors, usage was up 6.2% compared to last year and the recently enacted increase in the water and sewer rate resulted in a 10.1% increase over last year. For the fiscal year, \$3,244,895 has been billed for water and sewer usage.

- Fines collected in June were \$7,984 or 8.0% of budget. For the fiscal year, \$48,267 or 48.5% of the budget has been collected.
- Investment income is higher than budgeted due to the interest the Village is earning on the funds deposited at Associated Bank and the increase in investment holdings.

Water usage for June was 6.8% higher compared to the same period last year, with only the Commercial service class showing a decrease. The difference between June 2015 and 2016 usage can be attributed to a difference in weather between the two years. Total rainfall measured at O'Hare in June 2015 was 7.12 inches and in June 2016 it was 2.85 inches. Also, there were 6 days over 90 degrees in 2016 versus 1 in 2015. The 1.5M gallon difference in Commercial is due to two accounts that were billed incorrectly in June 2015 but were subsequently billed in later months. The Village billed \$374,301 in revenue in June for Water fees. The difference between the actual amount billed and the amount in the chart below can be attributed to adjustments made on utility accounts. A chart (*) showing Gallons and \$ amounts billed by Service Class is presented below.

Service Class	June 2015 Gallons	June 2016 Gallons	June 2015 Dollar	June 2016 Dollar
Commercial	9,015,001	7,488,771	\$59,530	\$57,020
Government	1,042,328	1,115,920	2,430	5,527
Utility Meter	64,230	156,397	1,700	2,243
Residential	36,604,903	41,124,639	262,678	309,025
Village	27,960	41,470	287	452
Total:	46,754,422	49,927,197	\$326,625	\$374,267

* If you compare this chart to previous Treasurer's reports you will notice a difference in the gallons billed. The reports I was using to create the chart were doubling or tripling the gallons billed based on the number of services (water or sewer) that the customer was billed.

Water and Sewer Operating Expense Overview

W/S OPERATING	2016 Amended Budget	June Actual	2016 Actual	% of Budget
REVENUE	\$6,850,609	\$632,586	\$3,298,044	48.14%
PERSONNEL SERVICES	2,222,342	171,071	1,111,837	50.03%
<i>SALARIES</i>	1,457,015	110,529	718,240	49.30%
<i>OVERTIME</i>	62,000	3,665	24,616	39.70%
<i>ALLOWANCES</i>	6,000	0	3,250	54.17%
<i>SICK BUYBACK</i>	23,000	0	18,799	81.74%
<i>HEALTH INSURANCE</i>	328,519	29,132	175,634	53.46%
<i>FICA/MCARE</i>	117,648	8,408	56,521	48.04%
<i>IMRF</i>	215,930	18,317	108,830	50.40%
<i>RETIRE MEDICAL CONTRIB</i>	12,230	1,019	5,947	48.62%
CONTRACTUAL	3,505,195	277,205	1,401,339	39.98%
COMMODITIES	257,788	3,299	62,903	24.40%
OTHER CHARGES	227,050	0	194,550	85.69%
CAPITAL OUTLAY	9,344	832	2,165	23.17%
INTERFUND TRANSFERS	144,315	12,026	72,159	50.00%
CAPITAL IMPRVMT SANITARY	465,355	0	15,886	3.41%
TOTAL EXPENSE	\$6,831,389	\$464,432	\$2,860,841	41.88%
TOTAL SURPLUS/(DEFICIT)	\$19,220	\$168,153	\$437,203	

- Both Water and Sewer Divisions are operating within target levels of the adopted 2016 budget. The Water Division is operating at 43% of budget and the Sewer Division is operating at 40% of budget.
- Personnel Services is within the budgeted amount for the fiscal year at 50%. The major expense in the Contractual category is the purchase of water from the DuPage Water Commission. The invoice paid in June was for \$236,261 and represents 85% of the expense for the month.
- Contractual expenditures are currently 39.98% of budget. The largest expenditure in this category is for the purchase of water from the DuPage Water Commission (\$2,691,750 or 77% of the total) and payments are not even throughout the year. The payments resemble a bell curve where the peak is during the summer and the valleys are in the winter months.

Water and Sewer Capital Revenue Overview

- The Capital Improvement Surcharge (CIS) was recently increased by \$1.00/1,000 gallons to pay for the future improvements at the wastewater treatment facilities, the annual water main replacement program and to pay off the IEPA loans for the improvements. Revenue for June was \$149,358 or \$56,906 higher than June 2015, an increase of 62%.

Capital Projects Funds Overview

- The revenues allocated to the Capital Projects Funds are currently at or around 50% of budget for the fiscal year. Electric Utility Tax (49% of budget) is down 3.4% from FY 2015, however the budget was prepared with a 5.2% reduction in FY 2016. Natural Gas Utility Tax (47% of budget) is down 26.1% or \$48,000 from FY 2015 through June and the budget was prepared with a 3.3% reduction in FY 2016. The Natural Gas Tax is based on gross receipts and is affected by the price of natural gas and the weather and fluctuates greatly throughout the year. The majority of the Natural Gas Tax is received in the beginning of the fiscal year and December. Telephone Utility Tax is down 10.8% from FY 2015, however the budget was prepared with a 20.4% reduction in FY 2016.
- Due to the timing of projects and invoices, the Capital Projects Funds have spent only \$73,028 in capital projects and \$343,647 in debt and non-project related commitments (IRMA, MFT Transfer and Senior Utility Tax Rebate).

Village of Roselle
 General Fund Balance Sheet
 As of June 30, 2016

Classification	Current YTD Balance
ASSETS	
<i>Current Assets</i>	
Cash & Investments	5,729,753
<i>Current Assets Totals</i>	5,729,753
<i>Current Receivables</i>	
Property Tax Receivable	5,249,341
Other Receivables	357,908
Intergovernmental Receivables	1,082,205
Prepays	151,472
<i>Current Receivables Totals</i>	6,840,926
Due To/From Others	(3,313)
<i>Other Receivables Totals</i>	(3,313)
ASSETS TOTALS	12,567,367
LIABILITIES AND FUND EQUITY	
LIABILITIES	
<i>Current Liabilities</i>	
Payroll Liabilities	390,607
Deferred Revenue	5,369,965
Impact Fees	48,188
Due to Others	218,919
<i>Current Liabilities Totals</i>	6,027,679
LIABILITIES TOTALS	6,027,679
FUND EQUITY	
Fund Balance	5,288,296
DECEMBER 31, 2015 FUND BALANCE	5,288,296
Fund Revenues	(8,440,944)
Fund Expenditures	7,189,552
CURRENT FUND BALANCE	6,539,687
LIABILITIES AND FUND EQUITY	12,567,367

Village of Roselle
General Fund Income Statement
For the period ending June 30, 2016

Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
REVENUE					
<i>Taxes</i>					
Property Tax	5,210,276	2,109,290	2,544,676	2,665,601	49
Road & Bridge Tax	200,000	75,947	83,088	116,912	42
<i>Taxes Totals</i>	<u>5,410,276</u>	<u>2,185,237</u>	<u>2,627,763</u>	<u>2,782,513</u>	49%
<i>State Shared Taxes</i>					
Personal Property Replacement Tax	32,000	534	16,563	15,437	52
Sales Tax	2,500,000	220,029	1,207,510	1,292,490	48
Income Tax	2,350,000	530,769	1,416,664	933,336	60
Local Use Tax	500,000	45,973	317,975	182,025	64
<i>State Shared Taxes Totals</i>	<u>5,382,000</u>	<u>797,305</u>	<u>2,958,711</u>	<u>2,423,289</u>	55%
<i>Local Taxes</i>					
Pull Tab Tax	1,100	0	0	1,100	0
Auto Rental Tax	1,500	184	988	512	66
Utility Tax Telephone	130,000	11,572	69,868	60,132	54
Hotel/Motel Tax	120,000	7,131	50,019	69,981	42
Eating Establishment Tax	320,800	24,513	141,551	179,249	44
Amusement Tax	37,488	1,634	18,528	18,960	49
Video Rental Tax	14,184	924	5,190	8,994	37
Video Gaming Tax	76,100	0	43,829	32,271	58
<i>Local Taxes Totals</i>	<u>701,172</u>	<u>45,957</u>	<u>329,973</u>	<u>371,199</u>	47%
<i>Fees</i>					
Engineering Fees	17,600	300	300	17,300	2
Fire Dept Review Fees	7,000	1,298	4,398	2,602	63
Building Permits	160,000	35,431	108,746	51,255	68
Re-Occupancy Fees	17,000	675	2,725	14,275	16
Annexation Fees	1,500	0	2,900	(1,400)	193
Zoning Fees	2,500	700	1,650	850	66
Recording Fees	700	0	0	700	0
Processing Fees	6,000	35	2,670	3,330	45
<i>Fees Totals</i>	<u>212,300</u>	<u>38,439</u>	<u>123,389</u>	<u>88,912</u>	58%
<i>Licenses</i>					
Business Licenses	98,712	3,117	82,718	15,994	84
Alarm Licenses	40,000	18,168	30,003	9,998	75
Liquor Licenses	75,638	1,800	81,675	(6,038)	108
Vehicle Stickers	714,000	127,360	653,721	60,279	92
<i>Licenses Totals</i>	<u>928,350</u>	<u>150,444</u>	<u>848,117</u>	<u>80,233</u>	91%
<i>Fines</i>					
Local Fines	180,000	15,291	72,269	107,731	40
Compliance Fines	20,000	2,520	10,910	9,090	55
Tow Fines	100,000	7,500	40,850	59,150	41
Court Fines	200,000	12,316	80,625	119,375	40
DUI Tech Fines	20,000	891	6,684	13,316	33
Traffic Signal Enforcement	200,000	10,750	116,622	83,378	58
Forfeited Assets	500	0	0	500	0
False Alarm	15,000	200	400	14,600	3
Liquor Violations	500	0	0	500	0
Community Development Fines	3,000	439	649	2,351	22
<i>Fines Totals</i>	<u>739,000</u>	<u>49,907</u>	<u>329,008</u>	<u>409,992</u>	45%
<i>Charges For Services</i>					
Newsletter Advertising	6,600	1,680	4,960	1,640	75

Village of Roselle
General Fund Income Statement
For the period ending June 30, 2016

Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
Recycling Income	5,000	647	2,945	2,055	59
Community Police Services	20,000	4,330	7,388	12,612	37
Other Services	3,000	0	0	3,000	0
LPHS Liaison	214,447	0	118,175	96,272	55
PD/FD Reports	3,500	200	1,355	2,145	39
PD/FD Devl. Oblig	1,500	0	300	1,200	20
Misc Reimb - General	0	0	32,814	(32,814)	100
Misc Reimb - Police/Fire	13,000	7,951	7,951	5,049	61
Misc Reimb - Public Works	7,250	2,201	1,366	5,884	19
Hazmat Reimbursement	100	0	0	100	0
Roselle Fire District	638,420	52,596	315,573	322,847	49
Ambulance Fees	400,000	47,451	301,573	98,427	75
CPR Training	3,000	0	0	3,000	0
Sidewalk Program	1,250	0	146	1,104	12
Tree Program	8,400	0	0	8,400	0
<i>Charges For Services Totals</i>	<u>1,325,467</u>	<u>117,055</u>	<u>794,545</u>	<u>530,922</u>	<u>60%</u>
<i>Other Charges</i>					
Sale of Assets - General	100	0	0	100	0
Sale of Assets - Public Safety	0	1,200	1,200	(1,200)	100
Maps, Codes, Bids	500	0	360	140	72
Cable Franchise	350,000	0	186,216	163,784	53
Natural Gas Franchise	35,980	0	35,982	(2)	100
Retail Sales	2,000	0	595	1,405	30
Misc Income	3,000	180	1,255	1,745	42
Misc Over/Short	0	(19)	(53)	53	100
Rental Income - Tower	82,950	0	41,475	41,475	50
Rental Income - Gun Range	4,000	0	0	4,000	0
Workers Comp	10,000	7,868	43,256	(33,256)	433
IRMA - Other	500	0	0	500	0
<i>Other Charges Totals</i>	<u>489,030</u>	<u>9,229</u>	<u>310,285</u>	<u>178,745</u>	<u>63%</u>
<i>Grants</i>					
PD Training Grant	2,000	928	1,044	956	52
Roadside Safety	30,000	0	0	30,000	0
Tobacco Enforcement	2,530	0	0	2,530	0
Community Grant	0	5,000	5,000	(5,000)	100
<i>Grants Totals</i>	<u>34,530</u>	<u>5,928</u>	<u>6,044</u>	<u>28,486</u>	<u>18%</u>
<i>Donations</i>					
Miscellaneous Donations	0	0	450	(450)	100
Fireworks Donation	6,500	0	6,175	325	95
Police Explorers Donation	0	0	1,958	(1,958)	100
<i>Donations Totals</i>	<u>6,500</u>	<u>0</u>	<u>8,583</u>	<u>(2,083)</u>	<u>132%</u>
<i>Investment Income</i>					
Interest Income	1,000	896	4,526	(3,526)	453
<i>Investment Income Totals</i>	<u>1,000</u>	<u>896</u>	<u>4,526</u>	<u>(3,526)</u>	<u>453%</u>
<i>Interfund Transfers</i>					
Transfer from MFT	300,000	100,000	100,000	200,000	33
<i>Interfund Transfers Totals</i>	<u>300,000</u>	<u>100,000</u>	<u>100,000</u>	<u>200,000</u>	<u>33%</u>
REVENUE TOTALS	<u>15,529,625</u>	<u>3,500,397</u>	<u>8,440,944</u>	<u>7,088,681</u>	<u>54%</u>
EXPENDITURES					
Elected Officials	\$175,941	\$31,305	\$98,806	\$77,135	56%

Village of Roselle
 General Fund Income Statement
 For the period ending June 30, 2016

Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
Administration	1,376,850	155,408	949,035	427,815	69%
Finance	427,609	43,545	201,854	225,755	47%
Community Development	491,540	39,337	250,467	241,073	51%
Police	6,807,802	786,513	3,028,273	3,779,529	44%
Fire	3,967,721	347,491	1,778,803	2,188,918	45%
Fire & Police Commission	18,908	0	8,156	10,752	43%
Public Works	2,236,706	139,675	874,160	1,362,546	39%
EXPENDITURES TOTALS	15,503,076	1,543,273	7,189,552	8,313,524	46%
Fund 10 - General Fund Totals					
REVENUE TOTALS	15,529,625	3,500,397	8,440,944	7,088,681	54%
EXPENDITURES TOTALS	15,503,076	1,543,273	7,189,552	8,313,524	46%
Fund 10 - General Fund Net Gain (Loss)	26,548	1,957,124	1,251,391	1,224,843	

Village of Roselle
Water/Sewer Operating Fund Balance Sheet
As of June 30, 2016

Classification	Current YTD Balance
ASSETS	
<i>Current Assets</i>	
Cash & Investments	2,029,997
<i>Current Assets Totals</i>	2,029,997
<i>Current Receivables</i>	
A/R Utilities	428,052
Prepays	768,116
<i>Current Receivables Totals</i>	1,196,168
Capital Assets	20,342,237
ASSETS TOTALS	23,568,403
LIABILITIES AND FUND EQUITY	
LIABILITIES	
<i>Current Liabilities</i>	
Salaries Payable	85,265
Accounts Payable	0
Due to Others	37,074
<i>Current Liabilities Totals</i>	122,339
Non-Current Liabilities	1,983,743
LIABILITIES TOTALS	2,106,082
FUND EQUITY	
Fund Balance	21,646,196
DECEMBER 31, 2015 NET POSITION	21,646,196
Fund Revenues	(2,676,965)
Fund Expenses	2,860,841
CURRENT NET POSITION	21,462,321
LIABILITIES AND FUND EQUITY	23,568,403

Village of Roselle
Water/Sewer Operating
For the period ending June 30, 2016

Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget
REVENUE					
<i>Fees</i>					
Water Sales	3,911,437	374,301	1,923,442	1,987,996	49
Sewer Sales	2,832,822	248,638	1,321,453	1,511,369	47
<i>Fees Totals</i>	<u>6,744,259</u>	<u>622,939</u>	<u>3,244,894</u>	<u>3,499,365</u>	<u>48%</u>
<i>Fines</i>					
Utility Billing Late Fees	85,000	7,004	42,182	42,818	50
Turn On Fees	3,000	200	1,225	1,775	41
Red Tag Fees	11,500	780	4,860	6,640	42
<i>Fines Totals</i>	<u>99,500</u>	<u>7,984</u>	<u>48,267</u>	<u>51,233</u>	<u>49%</u>
<i>Charges For Service</i>					
Misc Reimbursement	1,000	0	0	1,000	0
Meter Sales	5,000	1,225	2,800	2,200	56
<i>Charges For Service Totals</i>	<u>6,000</u>	<u>1,225</u>	<u>2,800</u>	<u>3,200</u>	<u>47%</u>
<i>Other Income</i>					
Sale of Assets	500	0	250	250	50
Miscellaneous Income	0	0	31	(31)	100
IRMA - Other	100	0	0	100	0
<i>Other Income Totals</i>	<u>600</u>	<u>0</u>	<u>281</u>	<u>319</u>	<u>47%</u>
<i>Investment Income</i>					
Investment Income	250	437	1,802	(1,552)	721
<i>Investment Income Totals</i>	<u>250</u>	<u>437</u>	<u>1,802</u>	<u>(1,552)</u>	<u>721%</u>
REVENUE TOTALS	<u>6,850,609</u>	<u>632,586</u>	<u>3,298,044</u>	<u>3,552,565</u>	<u>48%</u>
EXPENSE					
Water	4,157,581	322,311	1,781,686	2,375,894	43%
Sewer	2,673,808	142,121	1,079,154	1,594,654	40%
EXPENSE TOTALS	<u>6,831,389</u>	<u>464,432</u>	<u>2,860,841</u>	<u>3,970,548</u>	<u>42%</u>
Fund 51 - Water/Sewer Operating Totals					
REVENUE TOTALS	6,850,609	632,586	3,298,044	3,552,565	48%
EXPENSE TOTALS	6,831,389	464,432	2,860,841	3,970,548	42%
Fund 51 - Water/Sewer Operating Net Gain (Loss)	19,220	168,153	437,203	417,983	

Village of Roselle
Investments
June 30, 2016

Purchase Date	CUSIP	Maturity Date	Description	Rate/Yield	Cost	Fair Value	Par Value
Certificates of Deposit							
8/18/2015	215577006	8/18/2017	CD - Itasca Bank & Trust	0.450%	\$ 102,429.77	\$ 102,429.77	\$ 102,429.77
2/18/2016		2/17/2017	CD - Associated Bank	0.450%	\$ 101,788.17	\$ 101,788.17	\$ 101,788.17
5/5/2016		5/5/2017	CD - Roselle Bank & Trust	0.500%	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
3/26/2016		3/26/2017	CD - Roselle Bank & Trust	0.500%	\$ 131,199.92	\$ 131,199.92	\$ 131,199.92
6/7/2016		6/7/2017	CD - First Eagle Bank	0.450%	\$ 224,202.89	\$ 224,202.89	\$ 224,202.89
1/22/2016	05580ADR2	1/22/2019	CD - BMW Bank	1.600%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
6/17/2016	9497485X1	6/18/2018	CD - Wells Fargo Bank	1.200%	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
6/28/2016	48125Y5D2	6/28/2019	CD - JP Morgan Chase	1.000%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
					<u>\$ 1,209,620.75</u>	<u>\$ 1,209,620.75</u>	<u>\$ 1,209,620.75</u>

Municipal Bonds							
6/22/2016	630412WN0	12/1/2019	GO Bond - Naperville	2.000%	\$ 258,005.00	\$ 258,005.00	\$ 250,000.00
					<u>\$ 258,005.00</u>	<u>\$ 258,005.00</u>	<u>\$ 250,000.00</u>

U.S. Agencies							
1/15/2016	3133EFJM0	4/13/2018	FFCB 0.93%	1.088%	\$ 249,125.00	\$ 249,125.00	\$ 250,000.00
1/29/2016	3134G8GY9	7/29/2017	FHLMC 1% Multi-Step	2.120%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
3/10/2016	3134G8LR8	2/26/2019	FHLMC 0.75% Multi-Step	1.750%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
3/15/2016	3134G8MH9	6/15/2018	FHLMC 1.05%	1.050%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
3/29/2016	3133EFV38	3/29/2016	FFCB 1.25%	1.250%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
3/30/2016	3134G8TX7	12/30/2019	FHLMC 1.375%	1.375%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
4/18/2016	3130A7MM4	4/18/2019	FHLB 1.25%	1.250%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
4/28/2016	3134G8Z51	4/18/2021	FHLMC 1% Multi-Step	2.200%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
4/28/2016	3134G8WU9	12/28/2018	FHLMC 1.05%	1.050%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
4/28/2016	3134G8YF0	10/28/2019	FHLMC 1.2%	1.200%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
6/28/2016	3134G9SL2	6/28/2019	FHLMC 1.3%	1.300%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
6/30/2016	3134G9SK4	6/30/2020	FHLMC 1.5%	1.500%	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00
6/23/2016	3130A8HH9	6/23/2021	FHLB 1.62%	1.620%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
6/23/2016	3130A8HG1	9/23/2020	FHLB 1.48%	1.480%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
6/30/2016	3130A8EE9	6/30/2021	FHLB 1%	1.000%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
6/28/2016	3134G9WB9	12/28/2018	FHLMC 1%	1.000%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
6/30/2016	3136G3UE3	12/30/2020	FNMA 1.4%	1.400%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
6/30/2016	3134G9WK9	12/30/2019	FHLMC 1.25%	1.250%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
6/30/2016	3136G3UE3	12/30/2020	FNMA 1.4%	1.400%	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
					<u>\$ 4,999,125.00</u>	<u>\$ 4,999,125.00</u>	<u>\$ 5,000,000.00</u>

Distribution by Fund		
Certificates of Deposit		
10	General Fund	\$ 582,988.09
23	Equipment Replacement Fund	\$ 576,632.66
31	Debt Service Fund	\$ 50,000.00
		<u>\$ 1,209,620.75</u>
Municipal Bonds		
10	General Fund	\$ 258,005.00
		<u>\$ 258,005.00</u>
U.S. Agencies		
10	General Fund	\$ 500,000.00
21	MFT	\$ 200,000.00
23	Equipment Replacement Fund	\$ 1,499,125.00
31	Debt Service	\$ 100,000.00
41	General Capital Projects Fund	\$ 250,000.00
51	Water/Sewer Operating Fund	\$ 500,000.00
52	Water/Sewer Equip. Replac. Fund	\$ 500,000.00
53	Water/Sewer Capital Fund	\$ 1,000,000.00
62	Compensated Absences	\$ 450,000.00
		<u>\$ 4,999,125.00</u>

VILLAGE OF ROSELLE
1.00% MUNICIPAL SALES TAXES
DECEMBER 31, 2016

Month Accrued	Month Received	Fiscal Year								Variance	
		2009	2010	2011	2012	2013	2014	2015	2016		
January	April	171,108.17	148,563.68	163,626.98	158,620.85	177,116.34	183,234.70	159,887.03	181,902.71	22,015.68	13.8%
February	May	161,426.37	151,341.38	168,043.23	183,927.28	164,653.43	167,864.73	179,056.91	190,776.57	11,719.66	6.5%
March	June	169,535.36	176,382.79	199,359.88	199,559.85	193,552.87	195,868.76	198,930.59	220,029.36	21,098.77	10.6%
April	July	183,011.45	171,673.96	201,390.90	203,533.03	209,530.13	179,837.92	188,381.80			
May	August	180,648.58	173,546.78	191,711.83	198,636.36	207,599.22	204,542.05	190,291.37			
June	September	171,917.91	208,260.67	193,260.79	185,579.55	186,790.45	197,510.56	189,531.56			
July	October	195,585.08	194,841.92	216,952.31	199,728.39	197,911.06	195,415.09	198,299.88			
August	November	179,694.36	167,848.49	202,617.78	193,178.31	199,231.51	196,841.36	209,242.86			
September	December	179,883.18	167,775.91	194,887.85	187,374.30	186,340.02	192,121.62	194,304.84			
October	January	167,313.62	190,993.57	190,436.98	176,790.57	179,017.32	188,735.39	205,645.00			
November	February	175,959.96	177,220.86	181,075.20	183,792.29	174,147.61	183,105.18	187,124.76			
December	March	170,253.39	189,677.12	190,262.97	208,906.75	191,298.03	197,179.04	222,031.28			
Sub-Total Sales Tax Receipts		2,106,337.43	2,118,127.13	2,293,626.70	2,279,627.53	2,267,187.99	2,282,256.40	2,322,727.88	592,708.64	(1,730,019.24)	
Approved Budget		2,500,000.00	2,163,000.00	2,100,000.00	2,275,000.00	2,315,000.00	2,325,000.00	2,285,000.00	2,500,000.00		
Variance Actual to Budget		(393,662.57)	(44,872.87)	193,626.70	4,627.53	(47,812.01)	(42,743.60)	37,727.88	(1,907,291.36)		
Increase (Decrease) From Prior Fiscal Year		(284,799.18)	11,789.70	175,499.57	(13,999.17)	(12,439.54)	15,068.41	40,471.48	(1,730,019.24)		
								537,874.53	592,708.64		10.2%

**VILLAGE OF ROSELLE
STATE INCOME TAX
DECEMBER 31, 2016**

COLLECTION MONTH	DISBURSEMENT MONTH	Fiscal Year								Variance	
		2009	2010	2011	2012	2013	2014	2015	2016		
December	January	170,622.25	170,657.35	158,732.65	164,938.39	182,939.75	209,142.18	185,428.51	224,715.49	39,286.98	21.2%
January	February	214,531.58	180,867.93	196,158.17	190,165.05	215,951.83	221,953.25	276,660.55	245,908.79	(30,751.76)	-11.1%
February	March	116,268.89	111,915.15	97,836.07	126,870.47	121,091.79	126,770.44	120,692.42	142,364.31	21,671.89	18.0%
March	April	179,497.98	174,597.63	168,310.62	196,988.88	210,267.29	221,684.93	246,637.87	220,283.25	(26,354.62)	-10.7%
April	May	281,533.03	228,438.67	215,040.22	286,022.57	388,386.08	344,049.76	408,040.03	310,485.96	(97,554.07)	-23.9%
May	June	150,323.39	121,806.78	135,881.45	150,377.79	131,950.77	128,148.27	169,452.30	148,413.19	(21,039.11)	-12.4%
June	July	163,669.46	171,186.92	176,026.83	193,106.49	202,090.12	212,089.42	239,087.23			
July	August	111,412.03	112,230.76	121,100.88	121,176.46	125,558.60	123,723.90	138,746.71			
August	September	106,379.99	115,096.28	116,564.38	120,197.02	122,492.14	120,988.82	132,148.23			
September	October	163,928.35	167,279.48	185,138.67	189,259.61	213,707.43	215,879.72	232,256.29			
October	November	123,510.15	125,892.66	117,907.33	143,005.76	141,493.08	145,544.80	153,140.19			
November	December	97,086.41	139,230.38	111,014.76	118,017.28	112,937.86	109,440.52	119,765.75			
Total		1,878,763.51	1,819,199.99	1,799,712.03	2,000,125.77	2,168,866.74	2,179,416.01	2,422,056.08	1,503,981.36	<u>(918,074.72)</u>	
Budget		2,184,368.00	1,861,220.00	1,800,000.00	1,850,000.00	2,034,000.00	2,175,000.00	2,200,030.00	2,350,000.00		
Variance Actual to Budget		<u>(305,604.49)</u>	<u>(42,020.01)</u>	<u>(287.97)</u>	150,125.77	134,866.74	4,416.01	222,026.08	<u>(846,018.64)</u>		
Increase (Decrease) from Prior Fiscal Year		<u>(309,394.60)</u>	<u>(59,563.52)</u>	<u>(19,487.96)</u>	200,413.74	168,740.97	10,549.27	242,640.07	<u>(918,074.72)</u>		
								1,406,911.68	1,292,170.99		-8.2%

**VILLAGE OF ROSELLE
LOCAL USE TAX REVENUES
DECEMBER 31, 2016**

Liability Month	Disbursement Month	Fiscal Year								Variance	
		2009	2010	2011	2012	2013	2014	2015	2016		
January	April	23,044.99	19,261.11	25,073.58	26,421.97	30,731.31	\$27,183.34	\$20,821.09	\$38,380.99	17,559.90	84.3%
February	May	20,605.20	15,318.66	26,955.12	23,960.02	23,018.45	26,686.08	40,639.16	39,123.08	(1,516.08)	-3.7%
March	June	24,723.07	30,570.81	29,385.44	29,621.94	28,891.96	35,233.39	42,847.61	45,972.62	3,125.01	7.3%
April	July	25,242.85	23,265.49	27,454.06	27,318.39	31,708.53	32,481.16	42,058.63			
May	August	21,350.89	22,053.81	26,748.47	28,564.57	28,000.64	34,510.27	40,061.69			
June	September	28,389.00	28,454.54	29,555.26	31,937.59	37,188.50	38,520.36	45,187.76			
July	October	22,556.26	23,654.19	23,655.08	26,392.42	31,992.46	32,846.85	41,895.39			
August	November	20,149.01	22,919.40	28,172.84	29,467.53	29,892.88	35,571.78	38,282.60			
September	December	21,748.00	26,628.93	21,366.96	30,190.38	32,250.47	43,162.70	44,016.23			
October	January	21,080.58	33,500.97	26,869.32	29,340.80	34,610.09	40,838.54	44,328.48			
November	February	18,829.39	26,042.60	27,055.12	30,909.35	32,582.96	38,825.49	43,684.57			
December	March	32,367.50	40,997.96	41,346.89	44,147.60	51,265.46	58,850.03	62,468.96			
Total		280,086.74	312,668.47	333,638.14	358,272.56	392,133.71	444,709.99	506,292.17	168,254.69	(338,037.48)	
Budget		314,364.00	303,600.00	275,000.00	275,000.00	343,700.00	380,000.00	395,000.00	500,000.00		
Variance		<u>(34,277.26)</u>	<u>9,068.47</u>	<u>58,638.14</u>	<u>83,272.56</u>	<u>48,433.71</u>	<u>64,709.99</u>	<u>111,292.17</u>	<u>(331,745.31)</u>	<u>(338,037.48)</u>	
Increase (Decrease) from Prior Fiscal Year		<u>(57,085.00)</u>	<u>32,581.73</u>	<u>20,969.67</u>	<u>24,634.42</u>	<u>33,861.15</u>	<u>52,576.28</u>	<u>61,582.18</u>	<u>(338,037.48)</u>		
								104,307.86	123,476.69		18.4%

VILLAGE OF ROSELLE
SIMPLIFIED TELECOMMUNICATIONS TAX
DECEMBER 31, 2016

Accrual Month	Month Vouchered	2009	2010	2011	2012	2013	2014	2015	2016	Fiscal Year Variance	
January	April	121,046.99	124,010.41	132,256.65	98,594.17	94,056.07	85,502.01	75,013.37	63,825.94	(\$11,187.43)	-14.9%
February	May	106,091.04	93,426.99	105,705.38	99,425.69	94,851.68	83,049.56	60,010.74	65,890.42	\$5,879.68	9.8%
March	June	96,634.46	107,647.15	106,386.81	149,311.64	95,689.10	90,115.05	90,497.69	69,428.92	(\$21,068.77)	-23.3%
April	July	119,656.76	95,619.10	115,283.72	97,857.75	94,234.41	80,301.04	70,401.65			
May	August	98,047.46	102,363.41	107,039.87	98,613.35	94,911.91	67,625.61	69,009.51			
June	September	102,272.94	102,412.07	96,082.12	99,985.74	90,094.28	67,599.51	70,249.64			
July	October	115,214.00	105,639.00	95,694.95	96,696.33	91,526.77	67,520.46	72,932.25			
August	November	108,013.18	83,386.14	99,685.08	99,152.66	88,590.18	67,405.82	68,662.80			
September	December	97,141.44	102,449.46	99,087.82	94,883.11	91,538.40	65,761.96	67,289.84			
October	January	102,843.87	95,341.29	96,767.22	99,579.94	90,855.59	64,175.99	66,564.55			
November	February	86,536.38	99,010.19	103,521.22	93,745.59	88,073.11	73,858.89	63,423.20			
December	March	107,840.29	86,924.21	93,311.35	94,826.54	87,035.12	79,675.35	90,073.59			
Total		\$1,261,338.81	\$1,198,229.42	\$1,250,822.19	\$1,222,672.51	\$1,101,456.62	\$892,591.25	\$864,128.83	\$199,145.28	(\$664,983.55)	
Approved Budget		\$1,355,000.00	\$1,231,430.00	\$1,247,327.00	\$1,200,000.00	\$1,225,000.00	\$1,168,000.00	\$1,005,000.00	\$800,000.00		-20.4%
Variance Actual to Budget		(\$93,661.19)	(\$33,200.58)	\$3,495.19	\$22,672.51	(\$123,543.38)	(\$275,408.75)	(\$140,871.17)	(\$600,854.72)		
								\$225,521.80	\$199,145.28		-11.7%

**VILLAGE OF ROSELLE
VIDEO GAMING TAX
DECEMBER 31, 2016**

Month Accrued	Month Received	2014	2015	2016	Variance	
January	March	726.46	4,840.76	8,746.15	3,905.39	80.7%
February	April	907.32	4,939.64	9,031.70	4,092.06	82.8%
March	May	2,823.01	5,535.59	9,289.21	3,753.62	67.8%
April	June	2,237.05	6,796.54	9,981.39	3,184.85	46.9%
May	July	2,626.83	6,646.65			
June	August	2,696.59	5,983.66			
July	September	3,518.53	6,754.90			
August	October	3,801.68	6,534.91			
September	November	2,887.01	7,151.09			
October	December	4,413.89	7,768.13			
November	January	4,258.33	8,248.72			
December	February	4,652.27	8,513.47			
Sub-Total Sales Tax Receipts		35,548.97	79,714.06	37,048.45	(42,665.61)	
Approved Budget		12,250.00	52,180.00	76,100.00		
Variance Actual to Budget		23,298.97	27,534.06	(39,051.55)		
Increase (Decrease) From Prior Fiscal Year			44,165.09	(42,665.61)		
			22,112.53	37,048.45	67.5%	

**VILLAGE OF ROSELLE
EATING ESTABLISHMENT TAX
DECEMBER 31, 2016**

Accrual Month	2010	2011	2012	2013	2014	2015	2016	Fiscal Year Variance	
January		17,692.47	16,166.31	16,954.13	19,420.14	21,443.44	22,161.78	\$718.34	3.3%
February		15,200.79	16,429.52	15,788.09	17,974.41	20,389.53	21,288.59	\$899.06	4.4%
March		18,755.49	18,615.86	19,058.22	21,591.40	24,990.09	24,243.09	(\$747.00)	-3.0%
April		17,454.54	17,145.95	17,616.00	20,009.65	23,197.40	24,262.05	\$1,064.65	4.6%
May		18,235.88	18,052.57	18,822.19	22,057.10	24,882.97	25,120.45	\$237.48	1.0%
June		17,904.55	18,767.49	19,442.62	22,090.73	24,631.96			
July		16,885.26	17,378.80	18,766.04	21,320.22	23,318.20			
August		17,135.49	17,415.99	19,051.88	22,411.87	23,243.22			
September	763.55	17,257.02	18,211.40	18,862.72	22,380.37	22,773.05			
October	15,371.59	16,974.22	18,532.60	18,732.38	22,374.72	24,120.08			
November	17,074.35	16,482.58	17,587.03	18,650.19	21,514.52	22,578.77			
December	19,152.25	18,462.64	18,955.55	19,526.75	23,664.28	25,178.60			
Total	\$52,361.74	\$208,440.93	\$213,259.07	\$221,271.21	\$256,809.41	\$280,747.31	\$117,075.96	(\$163,671.35)	
Approved Budget	\$0.00	\$150,000.00	\$210,000.00	\$225,000.00	\$240,000.00	\$265,000.00	\$320,800.00		
Variance Actual to Budget	\$52,361.74	\$58,440.93	\$3,259.07	(\$3,728.79)	\$16,809.41	\$15,747.31	(\$203,724.04)		
						\$114,903.43	\$117,075.96		1.9%

**DEFERRED
CAPITAL OUTLAY REQUESTS**

GENERAL FUND

Traffic Signal Pre-Emption Device Replacement	18,000
Police Dept - Vehicle Equipment Set-up	17,400
Fleet Maintenance Software Update (70%)	11,690
Glide Scope	8,000
Total Deferred General Fund Requests	<u>\$ 55,090</u>

EQUIPMENT REPLACEMENT FUND

2 SUV Pursuit Vehicles	57,400
Total Deferred Equipment Replacement Fund Requests	<u>\$ 57,400</u>

WATER/SEWER OPERATING FUND

Fleet Maintenance Software Update (30%)	5,010
Total Deferred Water/Sewer Operating Fund Requests	<u>\$ 5,010</u>

Total: \$ 117,500

**NEW
CAPITAL OUTLAY REQUESTS**

GENERAL FUND

Police Scheduling Software	16,900
Auto Lube System	11,200
Starcom Portable Radios (4)	10,000
Fire Vehicle Graphics	7,000
	<u>\$ 45,100</u>

TOTAL FUND IMPACT

General Fund	100,190
Equipment Replacement Fund	57,400
Water/Sewer Operating Fund	5,010
	<u>\$ 162,600</u>

**CAPITAL OUTLAY REQUESTS
TO BE REEVALUATED DURING THE FY 2017 BUDGET PROCESS**

GENERAL FUND

Portable Halide Light and Stand	3,700
FD Classroom chairs	4,000
In-House Sign Production	20,000
Chillcore Case EMS Equipment	4,500
Replacement Positive Pressure Ventilation Fan	3,400
Fire Utility Vehicle Set-up (EMA)	6,408
	<u>\$ 42,008</u>